

Registered number
08241355

Luxury Collections (UK) Limited

Abbreviated Accounts

31 October 2014

Luxury Collections (UK) Limited**Registered number:** 08241355**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
Current assets			
Stocks	459,237	-	
Cash at bank and in hand	909	1	
	<u>460,146</u>	<u>1</u>	
Creditors: amounts falling due within one year	(465,600)	-	
Net current (liabilities)/assets		<u>(5,454)</u>	<u>1</u>
Net (liabilities)/assets		<u>(5,454)</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	2	1
Profit and loss account		(5,456)	-
Shareholders' funds		<u>(5,454)</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Chris Costas Nicolaides**Director****Approved and signed by the board on 19 January 2015**

Luxury Collections (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Going concern

The financial report has been prepared on a going concern basis. The Company incurred a net loss during the reported period and as of that date, the Company's total liabilities exceeded t o t a l a s s e t s .

The company's ability to continue as a going concern is depending upon the support of the d i r e c t o r .

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support by the director.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	1	<u>1</u>	

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