

**CREATION DESIGN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

CREATION DESIGN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Current assets			
Debtors		213	2,986
Cash at bank and in hand		1,502	8,734
		<u>1,715</u>	<u>11,720</u>
Creditors: amounts falling due within one year		(2,494)	(6,983)
		<u>(779)</u>	<u>4,737</u>
Net current (liabilities)/assets			
		(779)	4,737
Net (liabilities)/assets		<u>(779)</u>	<u>4,737</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(781)	4,735
		<u>(779)</u>	<u>4,737</u>
Shareholders' funds		<u>(779)</u>	<u>4,737</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2020 and were signed on its behalf by

P.Hunt
Director

Company Registration No. 08240522

CREATION DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

Creation Design Limited is a private company, limited by shares, registered in England and Wales, registration number 08240522.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Going concern

There was a net deficiency of assets of £779 at the balance sheet date. However the director has confirmed continued support and considers the company retains sufficient working capital from his ongoing support to continue trading for the foreseeable future.

4 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
P.Hunt				
Loan	123	213	123	213
	123	213	123	213

The director's loan was repaid to the company on 24 February 2020.

6 Average number of employees

During the year the average number of employees was 2 (2018: 2).

