

REGISTERED NUMBER: 08239412 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
12 VOLT PLANET LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

12 VOLT PLANET LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTOR: P H Ballard

REGISTERED OFFICE: 27 Park View
Crowmarsh Gifford
Wallingford
Oxfordshire
OX10 8BL

REGISTERED NUMBER: 08239412 (England and Wales)

ACCOUNTANTS: David Mitchell & Co.
4 The Pound
Cholsey
Oxfordshire
OX10 9NS

12 VOLT PLANET LTD (REGISTERED NUMBER: 08239412)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

	Notes	31.10.16 £	31.10.15 £
FIXED ASSETS			
Tangible assets	2	8,293	10,429
CURRENT ASSETS			
Stocks		15,000	15,000
Debtors		17,655	2,065
Cash at bank		85,288	32,407
		<u>117,943</u>	<u>49,472</u>
CREDITORS			
Amounts falling due within one year		(80,381)	(53,218)
NET CURRENT ASSETS/(LIABILITIES)		<u>37,562</u>	<u>(3,746)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,855</u>	<u>6,683</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		45,755	6,583
SHAREHOLDERS' FUNDS		<u>45,855</u>	<u>6,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

12 VOLT PLANET LTD (REGISTERED NUMBER: 08239412)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 June 2017 and were signed by:

P H Ballard - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	15,586
Additions	<u>628</u>
At 31 October 2016	<u>16,214</u>
DEPRECIATION	
At 1 November 2015	5,157
Charge for year	<u>2,764</u>
At 31 October 2016	<u>7,921</u>
NET BOOK VALUE	
At 31 October 2016	<u>8,293</u>
At 31 October 2015	<u>10,429</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.