

Registered Number 08238841

A1 ELECTRONIC DESIGNS LTD

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|--|--------------|---------------|---------------|
| | | £ | £ |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Intangible assets | | - | - |
| Tangible assets | 2 | 4,534 | 2,350 |
| Investments | | - | - |
| | | <u>4,534</u> | <u>2,350</u> |
| Current assets | | | |
| Stocks | | - | - |
| Debtors | | 3,060 | 1,643 |
| Investments | | - | - |
| Cash at bank and in hand | | 75,020 | 19,853 |
| | | <u>78,080</u> | <u>21,496</u> |
| Prepayments and accrued income | | 1,680 | 1,459 |
| Creditors: amounts falling due within one year | | (38,815) | (6,735) |
| Net current assets (liabilities) | | <u>40,945</u> | <u>16,220</u> |
| Total assets less current liabilities | | <u>45,479</u> | <u>18,570</u> |
| Creditors: amounts falling due after more than one year | | 0 | 0 |
| Provisions for liabilities | | (907) | (470) |
| Accruals and deferred income | | (10,500) | (2,934) |
| Total net assets (liabilities) | | <u>34,072</u> | <u>15,166</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | 34,071 | 15,165 |
| Shareholders' funds | | <u>34,072</u> | <u>15,166</u> |

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2015

And signed on their behalf by:

Mr RK Emery, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery - 20% Reducing Balance

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 November 2013 | 2,507 |
| Additions | 3,086 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 31 October 2014 | <u>5,593</u> |
| Depreciation | |
| At 1 November 2013 | 157 |
| Charge for the year | 902 |
| On disposals | 0 |
| At 31 October 2014 | <u>1,059</u> |
| Net book values | |
| At 31 October 2014 | <u>4,534</u> |
| At 31 October 2013 | <u>2,350</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2014</i> | <i>2013</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1 Ordinary shares of £1 each | 1 | 1 |

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