

A G BURRIDGE LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

A G Burrridge Ltd

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A G Burridge Ltd

(Registration number: 08238755)

Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	(As restated) 2015 £
Fixed assets			
Tangible fixed assets		229,189	218,769
Investments		40,000	40,000
		<u>269,189</u>	<u>258,769</u>
Current assets			
Stocks		527,825	847,900
Debtors		707,615	271,579
Cash at bank and in hand		33,717	1,678
		<u>1,269,157</u>	<u>1,121,157</u>
Creditors: Amounts falling due within one year		<u>(1,183,757)</u>	<u>(881,592)</u>
Net current assets		<u>85,400</u>	<u>239,565</u>
Total assets less current liabilities		354,589	498,334
Creditors: Amounts falling due after more than one year		(288,187)	(325,957)
Provisions for liabilities		<u>(19,845)</u>	<u>(59,486)</u>
Net assets		<u>46,557</u>	<u>112,891</u>
Capital and reserves			
Called up share capital	<u>4</u>	4	4
Profit and loss account		<u>46,553</u>	<u>112,887</u>
Shareholders' funds		<u>46,557</u>	<u>112,891</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 29 June 2017 and signed on its behalf by:

.....
A G Burridge
Director

.....
R A Burridge
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

A G Burrridge Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

A G Burridge Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2015	529,167	40,000	569,167
Additions	226,092	-	226,092
Disposals	(428,454)	-	(428,454)
At 30 September 2016	326,805	40,000	366,805
Depreciation			
At 1 October 2015	218,220	-	218,220
Charge for the year	57,299	-	57,299
Eliminated on disposals	(177,903)	-	(177,903)
At 30 September 2016	97,616	-	97,616
Net book value			
At 30 September 2016	229,189	40,000	269,189
At 30 September 2015	310,947	40,000	350,947

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	82,727	112,210
Amounts falling due after more than one year	38,187	75,957
Total secured creditors	120,914	188,167

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	250,000	250,000

A G Burridge Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

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4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	4	4	4	4
	<hr/>	<hr/>	<hr/>	<hr/>

5 Prior period adjustments

The prior year adjustment relates to asset disposals and acquisitions in previous periods which were not correctly reflected in the financial statements. The balance sheet has been restated accordingly.

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