

Abbreviated Unaudited Accounts

for the Period 2 October 2012 to 31 October 2013

for

The Bankers Club Limited

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for the Period 2 October 2012 to 31 October 2013

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The Bankers Club Limited

Company Information
for the Period 2 October 2012 to 31 October 2013

DIRECTORS:

Mr J V Gorania
Mr S Morjaria

REGISTERED OFFICE:

10 Friar Lane
Leicester
Leicestershire
LE1 5RA

REGISTERED NUMBER:

08237341 (England and Wales)

ACCOUNTANTS:

Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 De Montfort Street
Leicester
England
Leicestershire
LE1 7GD

Abbreviated Balance Sheet

31 October 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		125,059
CURRENT ASSETS			
Debtors		300	
Cash in hand		3,714	
		<u>4,014</u>	
CREDITORS			
Amounts falling due within one year		<u>155,327</u>	
NET CURRENT LIABILITIES			<u>(151,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,254)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1,000
Profit and loss account			<u>(27,254)</u>
SHAREHOLDERS' FUNDS			<u>(26,254)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 July 2014 and were signed on its behalf by:

Mr S Morjaria - Director

Mr J V Gorania - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 2 October 2012 to 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance, 25% on cost and 10% on cost

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	132,370
At 31 October 2013	<u>132,370</u>
DEPRECIATION	
Charge for period	7,311
At 31 October 2013	<u>7,311</u>
NET BOOK VALUE	
At 31 October 2013	<u>125,059</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary shares	£1	<u>1,000</u>

1,000 Ordinary shares shares of £1 were issued during the period for cash of £ 1,000 .

Notes to the Abbreviated Accounts - continued
for the Period 2 October 2012 to 31 October 2013

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 October 2013, other creditors include the following amounts due to directors:-

Mr S Morajaria	£42,373
Mr J V Gorania	£50,056

The loan are interest free and repayable on demand.

The company operates from premises owned by the directors. Rent of nil was charged during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.