

**AVILAND LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**AVILAND LIMITED**

Company registered number: 08235593

**ABBREVIATED BALANCE SHEET****AT 31 March 2016**

	Note	£	2016 £	2015 £
<b>FIXED ASSETS</b>				
Intangible assets	2		<b>22,000</b>	22,000
Tangible Assets	3		<b>115,248</b>	69,815
			<b>137,248</b>	<b>91,815</b>
<b>CURRENT ASSETS</b>				
Stock	1d	<b>73,980</b>		1,067
Debtors falling due within one year		<b>47,050</b>		89,329
Cash at bank and in hand		<b>35,898</b>		41,730
		<b>156,928</b>		132,126
<b>CREDITORS: Amounts falling due within one year</b>		<b>235,650</b>		179,337
<b>NET CURRENT LIABILITIES</b>			<b>(78,722)</b>	<b>(47,211)</b>
<b>NET ASSETS</b>			<b>£58,526</b>	<b>£44,604</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		<b>2</b>	2
Profit and loss account			<b>58,524</b>	44,602
<b>SHAREHOLDERS' FUNDS</b>			<b>£58,526</b>	<b>£44,604</b>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 26 August 2016**

M P Poels, Director

The notes on pages 2 to 3 form part of these accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**1b. Intangible fixed assets: research and development**

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

**1c. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

**1d. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**AVILAND LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS	2016	2015
	£	£
<b>Cost</b>		
At 1 April 2015	22,000	22,000
At 31 March 2016	22,000	22,000
<b>Depreciation</b>		
At 31 March 2016	-	-
<b>Net Book Amounts</b>		
At 31 March 2016	£22,000	£22,000

3. TANGIBLE FIXED ASSETS	2016	2015
	£	£
<b>Cost</b>		
At 1 April 2015	89,675	41,962
Additions	66,209	47,713
At 31 March 2016	155,884	89,675
<b>Depreciation</b>		
At 1 April 2015	19,860	6,955
For the year	20,776	12,905
At 31 March 2016	40,636	19,860
<b>Net Book Amounts</b>		
At 31 March 2016	£115,248	£69,815

4. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£2	£2