

COVENTRY IRISH SOCIETY

(A company limited by guarantee)

INDEPENDENT ACCOUNTANT'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

Charity No: 1150290

Company No: 08235510

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COMPANIES HOUSE

COVENTRY IRISH SOCIETY
FOR THE YEAR ENDED 31ST DECEMBER 2022

COMPANY INFORMATION:

TRUSTEES:

Rory Ryan

Josephine Addleton

Elizabeth Flannelly

Kathleen McCarthy

Kay Forrest

Michael Fitzgerald

REGISTERED OFFICE:

2nd Floor Eaton House

Eaton Road

Coventry

CV1 2FJ

REGISTERED NUMBER: 08235510 (England and Wales)

REGISTERED CHARITY NUMBER: 1150290

INDEPENDENT ACCOUNTANT: Simon Horsman

COVENTRY IRISH SOCIETY
CHAIRPERSON'S REPORT & REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Dear Members

Coventry Irish Society is an organisation which works predominantly with older Irish people with a specific target to support the vulnerable Irish. Our overall aim is to alleviate poverty, improve health and address social isolation in our local Irish community.

CIS is made up of Trustees, Employees & Volunteers, but the beating heart of our charity is our members and their passion to continuously keep alive our Irish heritage in the city that we call home.

The Charity will continue to prioritise the needs of the vulnerable Irish by targeting resources to ensure that our vulnerable community's health and welfare needs are being met. In addition to day to day advice and outreach services the Charity will conduct a half day per week Dementia Support Service to ensure this objective is being met. The Charity will also prioritise Irish Survivors in the Midlands having secured funding for Irish Survivors specialist services. This project will target existing Survivors on our database and new Survivors claiming compensation from the forthcoming Mother and Baby Homes Payments Scheme, which is expected to open in the Autumn of 2023. General advice will continue to provide support for people seeking Irish citizenship, Irish Passports, and general welfare enquiries such as help with utility bills, Council Tax etc. The Charity's new rent free premises on the 2nd Floor of Eaton House, Eaton Road, Coventry has allowed us to host all our day to day services as well as exhibit our Oral History project 'Irish Heart, Coventry Home'. The premises create a great space for social befriending and events as well as new opportunities for volunteers and visitors. There is now a café atmosphere along with the history exhibition. We are extremely grateful to 'Avire' the Charity that organised this move for us and to 'Friargate Projects' Ltd that have given us the 3 year contract. The Charity recently developed a new 3 year fundraising plan that includes an online membership drive of 2nd and 3rd Generation Irish and our new website that will be launched in November 2022. I would like to thank our main long-term funder the 'Emigrant Support Programme' for their commitment to the Irish community and the charity, as well as some of our other long term and recent funders, The Ireland Fund of Great Britain, The National Lottery Community Fund and the Big Lottery for their fantastic support to the Irish community. Mostly I would like to thank all our members, clients, and volunteers for their support of the Charity.

Report of the Trustees

The Trustees who are also Directors of the Charity for the purposes of the Companies Act submit their Report together with the reviewed Financial Statements of the Charity for the year ended 31st December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the Annual Report and Financial Statements.

The Charity is a Charitable Company Limited by Guarantee and was set up on 1st October 2012 and commenced to trade on 1st January 2013. It is governed by a Memorandum and Articles of Association.

Objectives

The Charity's objectives are:

- to promote the benefit of the inhabitants of Coventry and surrounding areas with particular reference to those who are Irish or of Irish descent;
- to relieve sickness and old age, preserve and protect good health and advance education and training;

- to address issues of deprivation, social exclusion and isolation related to poor health and old age, preserve and protect good mental and physical health and spiritual well-being;
- to promote culturally appropriate housing, health and social welfare services and recreational and other leisure time occupations with the object of improving the quality for the said inhabitants.

Risks management

The Trustees conduct their own review of major risks to which the Charity is exposed, these procedures are periodically reviewed to ensure that they still meet the needs of the Charity and are as follows:

- an annual review of the risks which the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the Charity should any of the risks materialise.

Financial Review and Reserves Policy

The company's "results" and position at 31st December 2022 are set out in the accounts on pages 7 to 11. There were negative unrestricted reserves at 31st December 2022, and the trustees are continuing to seek to address this and establish an appropriate reserves policy including a new 3 year plan.

Trustees' Responsibilities Statement

The Trustees (who are also Directors of Coventry Irish Society for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

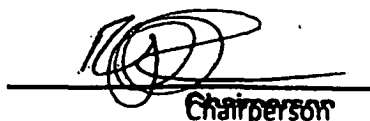
In so far as the Trustees are aware:

- there is no relevant Audit information of which the Charitable Company's Auditor is unaware;
- and • the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant Audit information and to establish that the Auditor is aware of that information.

Approved and signed on behalf of the Trustees by:

Print name: Chair- Rory Ryan

Date 29th September 2023.


Chairperson

2020 - Independent Accountant's Report on the Accounts

I have both prepared the financial statements of the Coventry Irish Society (CIS). The circumstances whereby this has come about are discussed in Section 4 of this report. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective January 2015).

This report is made wholly to the CIS Trustees on the examination of the accounts for the year ended 31st December 2022.

Respective responsibilities of trustees and reporting accountant.

As explained more fully in the Trustees' Responsibility Statement, the trustees (who, for the purposes of company law, are also the directors of the charitable company) are responsible for the records from which these accounts have been prepared. Normally, they would also be responsible for preparing the accounts, leaving the independent accountant merely the task of reviewing the accounts, but this year that was not possible and the independent accountant has prepared the accounts and take responsibility for them showing a true and fair view, subject to the note below. In doing so I have followed applicable directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Scope of the accounts

The accounts concerned are in accordance with the underlying books and records of the organisation and have been verified with reference to external documents (e.g. bank statements) where this is feasible. Being acceptable to us, I have not changed any accounting policies from past years. have not received a trustees' report for the year and so have no comment to make.

Reservations regarding "a true and fair view" and "Going Concern".

The situation as at 31st December 2022 was unchanged from earlier years so I am using the text from 2018 prepared by Mark Holmes and me. For clarity it is italicised. The figures we inherited from the years to December 2013 and 2014 were both subject to audit qualifications. In these circumstances we are unable to satisfy ourselves as to the appropriateness of the original figures and in particular the analysis of restricted and unrestricted funds. This impacts on later figures, especially the analysis of the capital funds on 31st December 2015 (the first period for which we were acting as independent accountants) as at the earlier year ends. On the other hand, readers may wish to note and take some comfort from the fact that funders have not responded to these qualified figures in such a way as to indicate that they were unhappy with the position revealed.

It is also necessary to state that in determining whether Coventry Irish Society ("CIS") is a going concern the accountant must be mindful that, like many charitable bodies, CIS's activities in both scale and direction are driven by the grants it is awarded. Changes in grants will impact CIS's future activities. This is not to say that CIS would not be able to continue but that its scope will always have to be adjusted to its resources.

Qualified Opinion on the financial statements.

In my opinion, except for the possible effects of the matters described in the Reservations regarding "a true and fair view" and "Going Concern" paragraphs, the financial statements:

- give a true and fair view of the charitable company's affairs at 31st December 2022
- have been properly prepared in accordance with UK generally accepted accounting Practice (applicable to smaller entities), and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Signed: *SJLH Horsman*

Print name: SIMON HORSMAN

Date: 29th September 2023

COVENTRY IRISH SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account
For Years Ended December 31st 2022

	Unrestricted Funds	Restricted Funds	2022	2021
INCOMING RESOURCES				
Donations and Fundraising	6,289		6,289	3,586
Membership & Sales	1,345		1,345	940
Emigrant Support Programme Less Clawback (see Note 2)		83,663	83,663	57,483
UK Lottery/Covid Grant		215	215	Nil
Other Grants	1,050		1,050	3,000
Total incoming resources	8,684	83,878	92,562	65,009
RESOURCES EXPENDED				
Staff costs (including NI) Covid Costs		52,767	52,767	47,253
Survivors' Project		1,391	1,391	
Other Projects & Charitable Activities	5,856		5,856	
Other expenses and support costs	11,295		11,295	8,393
Office Rent		6,000	6,000	9,000
Total resources expended	17,151	60,158	77,309	64,646
Surplus/(Deficit) Net outgoing resources	(8,467)	23,720	15,253	363

COVENTRY IRISH SOCIETY - BALANCE SHEET AS AT 31st DECEMBER 2022				
	2022		2021	
FIXED ASSETS (Net Book Value) See Note 3 below		35		52
CURRENT ASSETS				
Bank and cash	61,687		64,831	
Total Current Assets	61,687		64,831	
CURRENT LIABILITIES				
Deferred income (ESP Grant) (see Note 2)	(36,438)		(56,225)	
Other Creditors	(150)			
Accruals (Credit Card)	(551)		(393)	
PAYE & NI	(592)		(327)	
Total Current Liabilities	(38,481)		(56,945)	
Net Current Assets (Working Capital)	23,156	23,156	7,886	7,886
TOTAL NET ASSETS		23,191		7,938
Surplus/(Deficit) for the Year		15,253		363
Fund Balances Brought Forward		7,938		7,575
Fund Balances Carried Forward		23,191		7,938
FUNDS				
Unrestricted funds		(56,754)		(48,287)
Restricted funds		89,878		56,225
TOTAL		23,191		7,938

The Society decided in 2021 to change the way it treats restricted funds to something more transparent. Restricted Funds are to be those funds which have been allocated to specific purposes and which, remaining unspent, therefore represent liabilities to be satisfied in the future. At 31st December 2022 these funds amounted to £37,581 (see Note 2). The balance, a negative balance of £7,490 (2021 £48,287 has been taken to Unrestricted Funds).

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable subject to the small companies' regime.

On behalf of the board

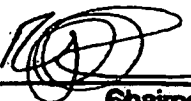
The financial statements were approved by the board of trustees on 29th September 2022

The annexed notes form part of these financial statements.

Company Number: 08235510

Charity Number: 1150290

Print Name: Rory Ryan.....



Chairperson

Date: 29th September 2023.....

COVENTRY IRISH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 1. Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in July 2014 and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).
- (b) *The financial statements have been prepared on a going concern basis notwithstanding an overdrawn unrestricted funds position at 31st December 2022. A reduction in funding from the principal funder from mid-2014 reduced the Society's income significantly but it has been stable for several years now. The trustees have taken widespread and substantial remedial to rectify the situation, and are confident that a positive position has been restored. The 2021-22 grant awards from the principal funder, albeit at a lower level than pre-2014, have been confirmed at the date of approval of the financial statements. The trustees, being mindful of all relevant factors, consider the Going Concern basis to be appropriate.*
- (c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of the services provided by volunteers has been included.
- (d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities for the year in which they are receivable.
- (e) Incoming resources from investments are included when receivable.
- (f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (g) Resources expended are allocated to the particular activity where the cost relates directly to the activity.
- (h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is estimated at five years for furniture, four years for office equipment and three years for computers.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (k) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.
- (l) Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Note 2 Emigrant Support Programme (ESP)

Background

The Emigrant Support Programme funded by the Eireann Government makes up approximately 90% of the society's income so it is important that these monies are accounted for both correctly and transparently. The grants work on a year from 1st July to 30th June so, in principle, given that the society works to the calendar year, half the grant will fall into the year it is received and half gets carried over to the following year. We say "in principle" because the timing of grants, especially if they are for specific purposes, can mean that simply halving the figure does not show a true and fair view.

2021 and 2022

In 2021 the Society received additional funding, somewhat late in the calendar year. With possibly excessive prudence (though this is always a matter of judgement), £56,225, was carried forward to 2022. £27,233 (half of the 2021 ESP grant and £30,250 (released from 2020) made up the 2021 income of £57,483 reported as Income for 2021. That £56,225, a larger sum than in recent years was released to Income for 2022 to combine with £27,438, 50% of the 2022 monies received of £54,875. The balance, the other 50% appears in the 2022 Balance Sheet as part of the Deferred Income.

£9,000 from a UK Lottery grant received late in 2022 carried forward to 2023 makes up the balance of the Deferred Income account.

DEPARTMENT OF FOREIGN AFFAIRS: EMIGRANT SUPPORT PROGRAMME *Department of Foreign Affairs: The Emigrant Support Programme received grant of €93,000 for the year from 1st July 2022 to 30th June 2023. The funds were restricted for the following projects: Outreach Project £90,000, Lunch Club £2,000, St. Patrick's Day £1000. Six months grant income was utilised in the period to 31st December 2022. Six months grant income amounting to £59,300 has been deferred to the 2023 financial year and will be utilised by 30th June 2023.*

NOTE 3. Tangible fixed assets				
	Computer	Furniture	Equipment	Total
COST				
At 1st January 2022	5,490	5,196	1,978	12,664
Additions				0
Disposals				0
At 31st December 2022	5,490	5,196	1,978	12,664
Less DEPRECIATION				
At 1st January 2022	5,463	5,196	1,953	12,612
Charge for the Year	9		8	17
At 31st December 2022	5,472	5,196	1,961	12,629
= NET BOOK VALUE	18	0	17	35
At 31st December 2022				

NOTE 3. Taxation

No liability to UK corporation tax arises for the year ended 31st December 2020 nor for any previous periods.

NOTE 4. Unrestricted funds				
	Opening Balance 1 st Jan'	Movement in resources		Closing Balance 31 st Dec;
		In	Out	
Unrestricted funds	(48,287)	8,684	(17,151)	(56,754)
Restricted funds	56,225	83,878	(60,158)	79,945
<i>Total</i>	<i>7,938</i>	<i>92,562</i>	<i>(77,309)</i>	<i>23,191</i>