

# **Bee Hired Limited**

**Annual Report and Unaudited Financial Statements  
for the Year Ended 30 October 2021**

# **Bee Hired Limited**

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# **Bee Hired Limited**

## **Company Information**

**Director** Mr Michael Balderson

**Registered office** Station House  
Station Road  
Whalley  
Lancashire  
BB7 9RT

**Bee Hired Limited**  
**(Registration number: 08235258)**  
**Balance Sheet as at 30 October 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,689	4,910
<b>Current assets</b>			
Debtors	<u>5</u>	214	5,569
Cash at bank and in hand		<u>5,667</u>	<u>30</u>
		5,881	5,599
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(7,122)</u>	<u>(13,567)</u>
<b>Net current liabilities</b>		<u>(1,241)</u>	<u>(7,968)</u>
<b>Total assets less current liabilities</b>		2,448	(3,058)
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(7,333)	-
<b>Provisions for liabilities</b>		<u>-</u>	<u>(5)</u>
<b>Net liabilities</b>		<u><u>(4,885)</u></u>	<u><u>(3,063)</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(4,886)</u>	<u>(3,064)</u>
Shareholders' deficit		<u><u>(4,885)</u></u>	<u><u>(3,063)</u></u>

For the financial year ending 30 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 July 2022

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Mr Michael Balderson

Director

The notes on pages 3 to 8 form an integral part of these financial statements.

# **Bee Hired Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 October 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Station House  
Station Road  
Whalley  
Lancashire  
BB7 9RT  
Great Britain

These financial statements were authorised for issue by the director on 13 July 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Bee Hired Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 October 2021**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

## **Bee Hired Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 October 2021**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 1).

# Bee Hired Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 October 2021

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 31 October 2020	1,060	22,121	23,181
At 30 October 2021	1,060	22,121	23,181
<b>Depreciation</b>			
At 31 October 2020	875	17,396	18,271
Charge for the year	40	1,181	1,221
At 30 October 2021	915	18,577	19,492
<b>Carrying amount</b>			
At 30 October 2021	145	3,544	3,689
At 30 October 2020	185	4,725	4,910

### 5 Debtors

	2021 £	2020 £
Corporation tax refund	214	-
Directors loan account	-	5,569
Total current trade and other debtors	214	5,569

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Bank loans and overdrafts	7	2,000	10,000
Trade creditors		904	1,474
Director's loan account		3,624	-
Corporation tax		-	1,265
Accrued expenses		594	828
		7,122	13,567
<b>Due after one year</b>			
Bank loans and overdrafts	7	7,333	-

# Bee Hired Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 October 2021

### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	7	7,333	-

### 7 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	7,333	-

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	2,000	10,000

## Bee Hired Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 October 2021

#### 8 Taxation

Tax charged/(credited) in the income statement

	2021 £	2020 £
<b>Current taxation</b>		
UK corporation tax	(225)	(1,022)
UK corporation tax adjustment to prior periods	-	21
	<u>(225)</u>	<u>(1,001)</u>
<b>Deferred taxation</b>		
Arising from origination and reversal of timing differences	<u>(5)</u>	<u>(249)</u>
Tax receipt in the income statement	<u>(230)</u>	<u>(1,250)</u>
<b>Deferred tax</b>		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.