

# Bee Hired Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 November 2017 to 30 October 2018

DSM CA Limited  
Station House Station Road  
Whalley  
Clitheroe  
Lancashire  
BB7 9RT

# **Bee Hired Limited**

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# **Bee Hired Limited**

## **Company Information**

**Director** Mr Michael Balderson

**Registered office** Station House  
Station Road  
Whalley  
Lancashire  
BB7 9RT

**Bee Hired Limited**  
**(Registration number: 08235258)**  
**Balance Sheet as at 30 October 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	8,702	11,589
<b>Current assets</b>			
Debtors	<u>4</u>	779	200
Cash at bank and in hand		226	18
		1,005	218
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(8,868)	(10,259)
<b>Net current liabilities</b>		(7,863)	(10,041)
<b>Total assets less current liabilities</b>		839	1,548
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	-	(4,171)
<b>Provisions for liabilities</b>		(599)	(1,073)
<b>Net assets/(liabilities)</b>		240	(3,696)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		239	(3,697)
<b>Total equity</b>		240	(3,696)

For the financial period ending 30 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 October 2019

The notes on pages 4 to 8 form an integral part of these financial statements.  
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**Bee Hired Limited**  
**(Registration number: 08235258)**  
**Balance Sheet as at 30 October 2018**

.....  
Mr Michael Balderson  
Director

The notes on pages 4 to 8 form an integral part of these financial statements.  
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# **Bee Hired Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 November 2017 to 30 October 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Station House  
Station Road  
Whalley  
Lancashire  
BB7 9RT  
Great Britain

These financial statements were authorised for issue by the director on 30 October 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Bee Hired Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 November 2017 to 30 October 2018**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

## **Bee Hired Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 November 2017 to 30 October 2018**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



# Bee Hired Limited

## Notes to the Unaudited Financial Statements for the Period from 1 November 2017 to 30 October 2018

### 3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 November 2017	1,060	22,121	23,181
At 30 October 2018	1,060	22,121	23,181
<b>Depreciation</b>			
At 1 November 2017	672	10,920	11,592
Charge for the period	86	2,801	2,887
At 30 October 2018	758	13,721	14,479
<b>Carrying amount</b>			
At 30 October 2018	302	8,400	8,702
At 31 October 2017	388	11,201	11,589

### 4 Debtors

	2018 £	2017 £
Trade debtors	779	200
Total current trade and other debtors	779	200

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Bank loans and overdrafts	6	4,171	5,385
Trade creditors		1,602	1,569
Director's loan account		57	2,264
PAYE Liability		17	5
Corporation tax		1,715	-
Accrued expenses		1,306	1,036
		8,868	10,259
<b>Due after one year</b>			
Bank loans and overdrafts	6	-	4,171

**Creditors: amounts falling due after more than one year**

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# Bee Hired Limited

## Notes to the Unaudited Financial Statements for the Period from 1 November 2017 to 30 October 2018

	Note	2018 £	2017 £
<b>Due after one year</b>			
Loans and borrowings	<u>6</u>	<u>-</u>	<u>4,171</u>

### 6 Loans and borrowings

	2018 £	2017 £
<b>Non-current loans and borrowings</b>		
HP lease liabilities	<u>-</u>	<u>4,171</u>

	2018 £	2017 £
<b>Current loans and borrowings</b>		
HP lease liabilities	<u>4,171</u>	<u>5,385</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.