

Registered Number 08234280

THAI TEAM LTD.

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>
		£
Fixed assets		
Tangible assets	2	39,374
		<u>39,374</u>
Current assets		
Stocks		9,000
Debtors		48,080
Cash at bank and in hand		11,006
		<u>68,086</u>
Creditors: amounts falling due within one year		<u>(137,390)</u>
Net current assets (liabilities)		<u>(69,304)</u>
Total assets less current liabilities		<u>(29,930)</u>
Total net assets (liabilities)		<u>(29,930)</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(29,931)
Shareholders' funds		<u>(29,930)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2013

And signed on their behalf by:

N Uthaisri, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced goods and services provided, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or, if held under a finance lease, over the primary lease period, whichever is the shorter.

Plant and Machinery 25% on reducing balance

Fixtures and Fittings 15% on reducing balance

Valuation information and policy

Stock and work-in-progress have been valued by the directors at the lower of cost and net realisable value after making allowance for obsolete and slow moving items. Cost comprises all direct costs.

2 Tangible fixed assets

	£
Cost	
Additions	40,845
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>40,845</u>
Depreciation	
Charge for the year	1,471
On disposals	-
At 31 March 2013	<u>1,471</u>
Net book values	
At 31 March 2013	<u><u>39,374</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013
£

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