Willsop Ltd

Abbreviated Accounts

30 September 2014

Willsop Ltd

Registered number: 08233637

Abbreviated Balance Sheet as at 30 September 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		455		719
O					
Current assets		10.017		1.050	
Debtors		18,847		1,050	
Cash at bank and in hand		9,343		16,677	
		28,190		17,727	
Creditors: amounts falling du	ıe				
within one year		(4,554)		(8,586)	
Net current assets			23,636		9,141
Total assets less current		-		-	
liabilities			24,091		9,860
Provisions for liabilities			(91)		-
Net assets		-	24,000		9,860
Capital and reserves					
Called up share capital	3		100		2
Profit and loss account	Ü		23,900		9,858
TOTAL AND 1055 ACCOUNT			20,900		9,000
Shareholders' funds		-	24,000	-	9,860
		-			

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W Sopwith

Director

Approved by the board on 15 January 2015

Willsop Ltd

Notes to the Abbreviated Accounts

for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings

33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	At 1 October 2013			719	
	At 30 September 2014			719	
	Depreciation				
	Charge for the year			264	
	At 30 September 2014			264	
	Net book value				
	At 30 September 2014			455	
	At 30 September 2013			719	
3	Share capital	Nominal	2014	2014	2013
Ū	Chare dapha.	value	Number	£	£
	Allotted, called up and fully paid:	value	Number	L	L
	Ordinary shares	£1 each	100	100	2

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
W Sopwith				
Net advances to director	(1,100)	10,786	-	9,686
K Sopwith				
Net advances to director	(4,000)	12,862	-	8,862
	(5,100)	23,648		18,548

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