

SD Sporthorses Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 September 2020

SD Sporthorses Limited

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SD Sporthorses Limited

Company Information

Director	S B Davies
Registered office	61 Sheepcote Dell Road Holmer Green High Wycombe Buckinghamshire HP15 6TL
Accountants	Ross & Partners Chartered Certified Accountants 1st Floor The Barn House 38 Meadow Way Ruislip HA4 8SY

SD Sporthorses Limited

(Registration number: 08232821)

Abridged Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>3</u>	77,641	66,305
Current assets			
Stocks		287,500	350,000
Debtors		13,587	8,473
Cash at bank and in hand		342,562	324,400
		<u>643,649</u>	<u>682,873</u>
Creditors: Amounts falling due within one year		<u>(60,567)</u>	<u>(96,085)</u>
Net current assets		<u>583,082</u>	<u>586,788</u>
Net assets		<u>660,723</u>	<u>653,093</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>660,623</u>	<u>652,993</u>
Total equity		<u>660,723</u>	<u>653,093</u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 9 April 2021

SD Sporthorses Limited

(Registration number: 08232821)

Abridged Balance Sheet as at 30 September 2020

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S B Davies
Director

SD Sporthorses Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Office equipment	25% on reducing balance
Motor vehicles	25% on reducing balance
Horsebox	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items

SD Sporthorses Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2020

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2019 - 4).

3 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £
Cost or valuation				
At 1 October 2019	131,616	28,282	13,667	1,150
Additions	-	14,315	1,165	54,289
Disposals	-	(24,958)	-	(21,289)
At 30 September 2020	131,616	17,639	14,832	34,150
Depreciation				
At 1 October 2019	84,501	15,623	7,711	575
Charge for the year	11,779	3,976	1,780	8,538
Eliminated on disposal	-	(13,887)	-	-
At 30 September 2020	96,280	5,712	9,491	9,113
Carrying amount				
At 30 September 2020	35,336	11,927	5,341	25,037
At 30 September 2019	47,115	12,659	5,956	575

SD Sporthorses Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2020

	Total £
Cost or valuation	
At 1 October 2019	174,715
Additions	69,769
Disposals	<u>(46,247)</u>
At 30 September 2020	<u>198,237</u>
Depreciation	
At 1 October 2019	108,410
Charge for the year	26,073
Eliminated on disposal	<u>(13,887)</u>
At 30 September 2020	<u>120,596</u>
Carrying amount	
At 30 September 2020	<u><u>77,641</u></u>
At 30 September 2019	<u><u>66,305</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.