

**Registered Number 08232821**

**SD SPORTHORSES LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	108,454	15,029
		<u>108,454</u>	<u>15,029</u>
<b>Current assets</b>			
Stocks		225,000	150,000
Debtors		30,369	348
Cash at bank and in hand		713,875	38,302
		<u>969,244</u>	<u>188,650</u>
<b>Creditors: amounts falling due within one year</b>		<u>(214,016)</u>	<u>(163,440)</u>
<b>Net current assets (liabilities)</b>		<u>755,228</u>	<u>25,210</u>
<b>Total assets less current liabilities</b>		<u>863,682</u>	<u>40,239</u>
<b>Total net assets (liabilities)</b>		<u>863,682</u>	<u>40,239</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		863,582	40,139
<b>Shareholders' funds</b>		<u>863,682</u>	<u>40,239</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 April 2017

And signed on their behalf by:

**S B Davies, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax.

**Tangible assets depreciation policy**

Tangible Fixed Assets are depreciated at rates calculated to write off their cost over their expected useful lives.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	35,015
Additions	129,575
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>164,590</u>
<b>Depreciation</b>	
At 1 October 2015	19,986
Charge for the year	36,150
On disposals	-
At 30 September 2016	<u>56,136</u>
<b>Net book values</b>	
At 30 September 2016	<u>108,454</u>
At 30 September 2015	<u>15,029</u>

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