

**NUMBER1PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

NUMBER1PROPERTIES LIMITED
Company No. 8232584
Abbreviated Balance Sheet 30 September 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		221,003
			-		221,003
CURRENT ASSETS					
Stocks		570,159		395,707	
Cash at bank and in hand		1,046		5,939	
		571,205		401,646	
Creditors: Amounts Falling Due Within One Year		(651,363)		(644,167)	
NET CURRENT ASSETS (LIABILITIES)			(80,158)		(242,521)
TOTAL ASSETS LESS CURRENT LIABILITIES			(80,158)		(21,518)
NET ASSETS			(80,158)		(21,518)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			(80,258)		(21,618)
SHAREHOLDERS' FUNDS			(80,158)		(21,518)

NUMBER1PROPERTIES LIMITED
Company No. 8232584
Abbreviated Balance Sheet (continued) 30 September 2014

For the year ending 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Mark Knight

29/06/2015

NUMBER1PROPERTIES LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Investment properties

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less. Investment properties should be included in the balance sheet at their open market value.

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 October 2013	221,003
Disposals	(221,003)
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As at 30 September 2014	-
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Net Book Value	
As at 30 September 2014	-
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As at 1 October 2013	221,003
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3 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	100	100	100
		<hr/>	<hr/>	<hr/>

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