

MR01

Particulars of a charge

248 508 / £13

Oyez

A fee is payable with this form  
Please see 'How to pay' on the  
last page

You can use the WebFiling service to file this form online  
Please go to [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

☒ What this form is for  
You may use this form to register  
a charge created or evidenced by  
an instrument

☒ What this form is NOT for  
You may not use this form to  
register a charge where there is n  
instrument Use form MR08

For further information, please  
refer to [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

This form must be delivered to the Registrar for registration within  
21 days beginning with the day after the date of creation of the charge. If  
delivered outside of the 21 days it will be rejected unless it is accompanied by  
court order extending the time for delivery

☐ You must enclose a certified copy of the instrument with this form. This will be  
scanned and placed on the public record

FRIDAY



RCS \*R2BIJAMP\* 28/06/2013 #139  
COMPANIES HOUSE

1 Company details

Company number 0 8 2 3 2 5 8 4

Company name in full Number1Properties Limited

For official use

Filling in this form  
Please complete in typescript or in  
bold black capitals  
All fields are mandatory unless  
specified or indicated by \*

2 Charge creation date

Charge creation date 2 4 0 6 2 0 1 3

3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees  
entitled to the charge

Name Biz-Works Uk Limited

Name

Name

Name

If there are more than four names, please supply any four of these names then  
tick the statement below

☐ I confirm that there are more than four persons, security agents or  
trustees entitled to the charge

# MR01

## Particulars of a charge

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### Description

Please give a short description of any land (including buildings), ship, aircraft or intellectual property registered (or required to be registered) in the UK which is subject to this fixed charge or fixed security

#### Continuation page

Please use a continuation page if you need to enter more details

Description

Freehold Property 265 Avonmouth Road Avonmouth  
Bristol BS11 9EN registered at the Land Registry  
with Title Number BL62773

5

### Fixed charge or fixed security

Does the instrument include a fixed charge or fixed security over any tangible or intangible (or in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box

☐ Yes

☒ No

6

### Floating charge

Is the instrument expressed to contain a floating charge? Please tick the appropriate box

☐ Yes Continue

☒ No Go to Section 7

Is the floating charge expressed to cover all the property and undertaking of the company?

☐ Yes

7

### Negative Pledge

Do any of the terms of the charge prohibit or restrict the chargor from creating any further security that will rank equally with or ahead of the charge? Please tick the appropriate box

☒ Yes

☐ No

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## Particulars of a charge

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### Trustee statement <sup>1</sup>

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge

☐

<sup>1</sup> This statement may be filed after the registration of the charge (use form MR06)

9

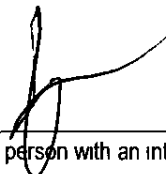
### Signature

Please sign the form here

Signature

Signature

X










X

This form must be signed by a person with an interest in the charge

MR01

Particulars of a charge

	<b>Presenter information</b>
We will send the certificate to the address entered below. All details given here will be available on the public record. You do not have to show any details here but, if none are given, we will send the certificate to the company's Registered Office address.	
Contact name	PHILLIP HOGAN
Company name	Henriques Griffiths
Address	
18 Portland Square	
Bristol	
BS2 8SJ	
Post town	
County/Region	
Postcode	
Country	
DX DX 122076 Bristol 11	
Telephone	
0117 9094000	
	<b>Certificate</b>
We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.	
	<b>Checklist</b>
We may return forms completed incorrectly or with information missing	
Please make sure you have remembered the following	
<input type="checkbox"/> The company name and number match the information held on the public Register	
<input type="checkbox"/> You have included a certified copy of the instrument with this form	
<input type="checkbox"/> You have entered the date on which the charge was created	
<input type="checkbox"/> You have shown the names of persons entitled to the charge	
<input type="checkbox"/> You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8	
<input type="checkbox"/> You have given a description in Section 4, if appropriate	
<input type="checkbox"/> You have signed the form	
<input type="checkbox"/> You have enclosed the correct fee	
<input type="checkbox"/> Please do not send the original instrument, it must be a certified copy	

	<b>Important information</b>
Please note that all information on this form will appear on the public record	
	<b>How to pay</b>
A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper	
Make cheques or postal orders payable to 'Companies House'	
	<b>Where to send</b>
You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:	
<b>For companies registered in England and Wales:</b> The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ DX 33050 Cardiff	
<b>For companies registered in Scotland</b> The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF DX ED235 Edinburgh 1 or LP - 4 Edinburgh 2 (Legal Post)	
<b>For companies registered in Northern Ireland</b> The Registrar of Companies, Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, Northern Ireland, BT2 8BG DX 481 N R Belfast 1	
	<b>Further information</b>
For further information, please see the guidance notes on the website at <a href="http://www.companieshouse.gov.uk">www.companieshouse.gov.uk</a> or email <a href="mailto:enquiries@companieshouse.gov.uk">enquiries@companieshouse.gov.uk</a>	
This form is available in an alternative format. Please visit the forms page on the website at <a href="http://www.companieshouse.gov.uk">www.companieshouse.gov.uk</a>	



**FILE COPY**

## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 8232584

Charge code: 0823 2584 0001

The Registrar of Companies for England and Wales hereby certifies that a charge dated 24th June 2013 and created by NUMBER1PROPERTIES LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 28th June 2013.

*DX*

Given at Companies House, Cardiff on 2nd July 2013



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES

THIS LEGAL CHARGE is dated 24<sup>th</sup> June 2013

and made BETWEEN

- (1) **Number1Properties Limited** (company registration number 08232584) whose registered office is at 263 Southmead Road, Bristol, BS10 5EL ("the Borrower") and
- (2) **Biz-Works UK Limited** (company registration number 5514127) whose registered office is at 8 Hinton Fields Winchester Hants SO23 7QB (the "Lender")

NOW THIS DEED WITNESSES and it is agreed and declared as follows

1 DEFINITIONS AND INTERPRETATION

- 1.1 Unless the context otherwise requires or unless otherwise defined in this Charge, words and expressions shall have the same respective meanings that are ascribed to them in the Facility Letter

1.2 Definitions

In this Charge.

- 1.2.1 "Agreement for Lease" means all present and future agreements, contracts, options or undertakings for or in relation to the creation of any estate, interest or right in or over the Property (including, without limitation, in relation to any lease, licence, tenancy or right to occupy whether on a fixed term or periodic basis),
- 1.2.2 "Charge" means this legal charge and includes any instrument supplemental to or which is expressed to be collateral or entered into pursuant to or in accordance with the terms of this legal charge
- 1.2.3 "Encumbrance" means any mortgage charge pledge lien assignment hypothecation security interest preferential right or trust arrangement or other encumbrance security agreement or arrangement of any kind or any right conferring a priority of payment
- 1.2.4 "Enforcement Event" means any of the events or circumstances described in clause 12
- 1.2.5 "Environmental Claim" means any notice or claim from any person (including, without limitation, any regulatory authority or government agency) alleging any breach, contravention or violation of any Environmental Law by the Borrower of the existence of any liability arising from any such breach, contravention or violation including without limitation, liability to conduct, pay for or for damages in respect of any investigation, audit, clean-up, remediation, administration cost or charge or expense, damage to the environment or any natural resource, property loss or damage, personal injury or any penalty attaching or relating to the presence, emission, release or leak or any harmful or hazardous material in or to the environment

We hereby certify this to be a  
true copy of the original

  
Henrique Griffiths, Solicitors

- 1 2 6 "Environmental Laws" means all laws, directions, regulations, codes or practice, guidance notes, circulars (in the case of guidance notes and circulars having the force of law) and the like concerning the protection of the environment, human health or working conditions, including without limitation the conservation or natural resources, the production, storage, transportation, treatment, recycling or disposal of any waste or any noxious, offensive or dangerous substance or the liability of any person whether civil or criminal for any damage to or pollution of the environment or the rectification thereof or any related matters
- 1 2 7 "Environmental Licence" means any permit, licence, authorisation, consent or other approval required by any Environmental Law,
- 1 2 8 "Expenses" means all interest commission fees and legal and other costs charges and expenses which the Lender or any Receiver may charge or incur in relation to the Borrower or this Charge and the preparation negotiation and creation of this Charge and/or in relation to the Property and/or breach of any provision of, and the protection realisation or enforcement of, this Charge in each case on a full indemnity basis
- 1.2 9 "Facility Letter" means the facility letter dated **20<sup>th</sup> May 2013** and made between the parties hereto and any variation amendment or extension thereof or supplemental thereto from time to time in force
- 1 2 10 "Full Title Guarantee" has the meaning ascribed by the Law of Property (Miscellaneous Provisions) Act 1994
- 1 2 11 "Insured Risks" means fire storm lightning earthquake explosion aircraft riot civil commotion malicious damage impact terrorism aircraft and other aerial devices or articles dropped there from tempest flood bursting and overflowing of water tanks apparatus or pipes and damage by or resulting from vehicular impact subsidence and such other risks as the Lender shall from time to time reasonably require
- 1.2 12 "LPA" means the Law of Property Act 1925
- 1 2 13 "Lease" means whether the Property is leasehold and lease under which the Borrower holds the Property short particulars of which are set out in the Schedule and instrument supplemental to it or which is expressed to be collateral to it or entered into pursuant to or in accordance with its terms
- 1 2.14 "Limited Title Guarantee" has the meaning ascribed by the Law of Property (Miscellaneous Provisions) Act 1994
- 1 2 15 "Planning Acts" means the Town and Country Planning Act 1990 the Planning (Listed Buildings and Conservation Areas) Act 1990 the planning (Hazardous Substances) Act 1990 the Planning (Consequential Provisions) Act 1990 and the planning Compensation Act 1991 and all regulations and orders made or confirmed under any of them.
- 1 2 16 "Property" means the freehold leasehold or immovable property referred to in the Schedule and any part or parts of it and including all rights attached or appurtenant to it and all buildings from time to time situate on it

- 1 2 17 "Receiver" means the receiver and/or manager or receivers and managers and any substitute for any such person and whether appointed under this Charge or pursuant to any statute or otherwise
- 1 2 18 "Rental Income" means the gross rents licence fees and other moneys receivable now or hereafter at any time by the Borrower in respect of or arising out of any lease of the Property or any agreement for lease or otherwise without limitation derived by the Borrower from the Property or otherwise paid to or received by the Borrower in respect of the Property (including without limitation all mesne profits) but save for insurance rents or service charges or the like
- 1 2 19 "Secured Liabilities" means all the moneys obligations and liabilities whatsoever whether for principal interest or otherwise which may now or at any time in the future be due owing or incurred by the Borrower to the Lender whether present or future actual or contingent and whether alone severally or jointly as principal guarantor surety or otherwise and in whatever name or style and whether on any current or other account or in any other manner whatsoever and including but without limitation all Expenses and so that interest shall be computed and compounded in accordance with the Facility Letter as well after as before any demand or judgement
- 1 2 20 "Standard Rate" means the rate of interest specified in the Facility Letter as either the Monthly Interest Rate or the Penalty Interest Rate as is applicable to the Loan as the standard interest rate in the Facility Letter

### 1 3 Interpretation

#### In this Charge

- 1 3 1 references to Clauses and Schedules are to be construed as references to the clauses of and schedules to this Charge,
- 1 3 2 references to any provisions of the Charge or to any other document or agreement are to be construed as references to those provisions or that document or agreement as in force for the time being and as amended, varied, supplemented, substituted or novated from time to time,
- 1 3 3 words importing the singular are to include the plural and vice versa,
- 1 3 4 reference to a person are to be construed to include references to a corporation firm, company, partnership, joint venture , unincorporated body of persons, individual or any state or any agency of a state whether or not a separate legal entity,
- 1 3 5 references to any person are to be construed to include that person's assigns or transferees or successors in title, whether direct or indirect,
- 1 3 6 references to any statutory provision are to be construed as references to that statutory provision as amended, supplemented, re-enacted or replaced from time to time (whether before or after the date of this Charge) and are to include any orders regulations instruments or other subordinate legislation made under or deriving validity from that statutory provision



- 1 3 7 Clause headings are for ease of reference only and are not to affect the interpretation of this Charge
- 1 3 8 Where the "Borrower" consists of two or more parties -
- 1 3 8 1 such expression shall in this Charge mean and include such two or more parties and each of them or (as the case may require) two of them,
- 1 3 8 2 all covenants charges agreements and undertakings expressed or implied on the part of the Borrower in this Charge shall be deemed to be joint and several covenants, charges agreements and undertakings by such parties,
- 1 3 8 3 each shall be bound even if any other of them intended or expressed to be bound by this Charge shall not be so bound and
- 1 3 8 4 the lender may release or discharge any one or more of them from all or any liability or obligation under this Charge or may make an arrangement or composition with any such person without thereby releasing any other or others of them or otherwise prejudicing any of its rights under this Charge or otherwise

## 2 Covenant to pay

- 2 1 The Borrower covenants with the Lender that the Borrower will pay the Lender or discharge all Secured Liabilities on the due date or dates for payment or discharge or, in the absence of an agreed or specified due date immediately on demand by the lender
- 2 2 If the Borrower fails to discharge any Secured Liability when due the Borrower shall pay to the Lender on demand interest on such Secured Liability when due the Borrower shall pay to the Lender on demand interest on such Secured Liability at the Standard Rate, in the case of Expenses from the date on which the Secured Liability became due until payment or discharge (both before and after judgement) which interest shall accrue from day to day and may be compounded in accordance with the usual practice of the Lender to the extent that it shall remain unpaid

## 3 Security

- 3 1 The Borrower charges the Property to the Lender with full title guarantee as continuing security for the payment and discharge of the Secured Liabilities
- 3 1 1 by way of first legal mortgage the Property
- 3 1 2 By way of assignment, the Rental income and the benefit to the Borrower of all other rights and claims to which the Borrower is now or may in the future become entitled in relation to the property including but not limited to all rights and claims of the Borrower against all persons who now are or have been may become lessees, sub-lessees, licensees or occupiers of the Property and all guarantors and sureties for the obligations of such persons,
- 3 1 3 By way of assignment
- 3 1 3 1 the benefit of all guarantees, warranties and representations given or made by and any rights or remedies against all or any professional advisers now or

at any time engaged by the Borrower in relation to the Property and the manufactures, supplies or installers of all plant, machinery, fixtures and fittings and other items now or from time to time in the buildings erected or to be erected on the Property and any other person firm or company now or from time to time under the contract with or under a duty to the Borrower and the benefit of all sums recovered in any proceedings against all or any such persons,

3 1 3 2 the benefit of all Agreements for Lease, all the proceeds of any claim, award or judgement arising out of any Agreement for Lease and all sums paid or payable to the Borrower under or in respect of any Agreement for Lease,

3 1 3 3 all right, title and interest of the Borrower in and to all payments made under any and all present and future insurance policies in the respect of the Property,

provided that nothing in this sub-clause shall constitute the Lender as a mortgagee in possession,

3 2 The charges created by this charge shall rank as first charges

3 3 The Borrower shall at any time on written demand by the lender procure that the Rental Income shall be paid directly to its account with the Lender (or such other account as the Lender may from time to time direct) and the Borrower shall forthwith upon any such demand so instruct its lessees and occupiers of the Property by notice in writing. Following any such demand until such payment the Borrower shall hold all Rental Income on trust for the Lender

3 4 The Borrower shall at any time on written demand buy the Lender execute as security for the payment or discharge of the Secured Liabilities a letter of set-off charge or other security agreement or instrument over or in respect of any balance from time to time standing to the credit of any other account or accounts referred to in clause 3 3 in such form as the Lender may require and such document or instrument shall be prepared completed and registered by or on behalf of the Lender at the cost of the Borrower

3 5 The Borrower shall promptly on demand and at its own cost execute and do all such assurances acts and things including without limitation execute all transfers conveyances assignments and assurances of the Property and give all notices orders and directions which the Lender may require for perfecting or protecting this Charge or the priority of this Charge or for facilitating the realisation of the Property or the exercise of any rights vested in the Lender or any Receiver

4 Further Advances

This Charge is intended to secure further advances but the Lender is not obliged to make them

5 Discharge

If the Borrower shall pay to the lender the Secured Liabilities in accordance with the covenants contained in this Charge the Lender at the request and cost of the borrower will duly discharge this Charge

## 6 Restrictions

The Borrower shall not without the prior written consent of the Lender

- 6 1 create or permit to subsist or arise any Encumbrance or any right or option on the Property or any part thereof Subject as aforesaid, any mortgage of or charge on the property created by the Borrower (other in favour of the Lender) shall be expressed to be subject to this Charge
- 6 2 sell, convey, assign or transfer the Property or any interest therein or otherwise  
part with or dispose of any Property or assign or otherwise dispose of any moneys payable to the Borrower in relation to the Property or agree to do any of the foregoing
- 6 3 exercise any of the powers of leasing or agreeing to lease vested in or conferred on mortgagors by common law or by statute or accept the surrender of any Lease , under lease or tenancy or agree to do any of the foregoing,
- 6 4 part with or share possession or occupation of the property or any part of it or grant any tenancy or licence to occupy the Property or agree to do any of the foregoing,
- 6 5 compound release exchange set-off grant time or indulgence in respect of or otherwise deal with any of the Rental Income or the debts or policies charges to the Lender under this Charge or do anything whereby the recovery of the same may be impeded delayed or prevented and the Borrower shall enforce its rights in respect of the same and the Borrower and Guarantor agree that any Property comprising Security referred to in the Facility Letter shall contain the following Land Registry Restriction

"No disposition of the registered estate by the proprietor of the registered estate or by the proprietor of any registered charge not being a charge registered before the entry of this restriction is to be registered without a certificate signed by Biz-Works UK Limited or its Conveyancer that the provision of clause 6 of the Legal Charge dated day of 20 and made between Biz-Works UK Limited and the Number1Properties Limited have been complied with "

## 7 Deposit of Deeds

The Borrower shall deposit with the Lender and during the continuance of this security the Lender shall be entitled to hold all deeds and documents of the title relating to the property and (if required by the lender) all policies of insurance in relation to the Property

## 8 Representation and Warranties

The Borrower represents and warrants to the Lender (and such representations and warranties shall be deemed to be repeated on each day until all Secured liabilities are fully and unconditionally paid or discharged) that, save as disclosed in any certificate of title or report on title provided to the Lender by solicitors in respect of the Property

- 8 1 it is the legal and beneficial owner of the property,
- 8 2 there subsists no breach of any law or regulation which materially and adversely affects or would affect the value of the Property,
- 8 3 there are no covenants, agreements, stipulations, reservations, conditions, interest, rights or other matters whatsoever which materially and adversely affect the property,
- 8 4 nothing has arisen or has been created or is subsisting which would be an overriding interest over the Property,
- 8 5 no facility necessary for the enjoyment and use of the property is enjoyed on terms entitling any person to terminate or curtail its use,
- 8 6 it has not received notice of any adverse claim by any person in respect of the ownership of the Property or any interest in it, nor has any acknowledgement been given to any person in respect of the Property, and
- 8 7 to the best of its knowledge, no waste or noxious, offensive or dangerous substance has been used, disposed of, produced, stored or deposited under, on or in, or emitted from the property

#### 9 Covenants by the borrower

The Borrower covenants with the Lender at all times during the continuance of this security.

#### 9 1 Repair

To keep the buildings installations and structures (whether built or in course of construction) and all fixtures and fittings therein or thereon and other erections from time to time upon the Property in good and substantial repair and condition and fully protected from damage or deterioration as a result of weather or malicious damage or any other cause and to replace any fixtures and fittings which have become worn out or otherwise unfit for use by others of a like nature and equal value

#### 9 2 Insurance

- 9 2 1 To insure and keep insured the Property against loss or damage by the insured Risks to its full replacement value from time to time together with value added tax architects surveyors and other professional fees in such amount as the Lender shall from time to time require and the costs and expenses of preparing the site including shoring up demolition and site clearance and loss of rents payable by the tenants or other occupiers of any Property for a period of three years or for such office or offices and on such terms as the Lender shall approve including a mortgagee protection clause

and such other provisions for the protection of the Lender as it may require with the Lender's interest noted on the policy

9 2 2 To maintain in such office or office's as the Lender shall approve such insurance in respect of employers liability public liability and liability under the Defective Premises Act 1972 as the lender shall reasonably require,

9 2 3 Punctually to pay all premiums (any other moneys) in respect of such insurances and on demand to deliver to the Lender the policy or policies of all such insurances and the receipt for every such payment and all moneys received under any policy or policies of insurance whether maintained or effected by the Borrower, the Lender or by a third party and whether or not in pursuance of the Borrower's obligations under this Charge shall be applied at the Lender's option, either in making good the loss or damage to the property (any deficiency being made good by the Borrower) or toward the discharge of the Secured Liabilities and any such moneys received by the Borrower shall be held by the Borrower on trust for the Lender accordingly,

9 2 4 To comply with the term and conditions of any policy of insurance on the Property or otherwise contemplated by the Clause and not to do or omit to do anything whereby and such insurance may become void or void able wholly or in part

### 9 3 Outgoings

To pay when due all rents, rent charges (if any), rates taxes, charges, duties, assessments, impositions and other outgoings whatsoever charged assessed levied or imposed upon the Property or upon the owner or occupier thereof or payable in respect of the Property

### 9 4 Covenants and stipulations

To perform and observe all covenants, restrictions, stipulations, provisions, regulations, conditions and agreements affecting the Property of the use or enjoyment of it

### 9 5 Alterations

Not without the previous written consent of the Lender to demolish pull down remove or permit or suffer to be demolished pulled down or removed any building installation or structure for the time being upon the Property or except in connection with the renewal or replacement thereof any fixtures or erect or make or suffer to be erected or made on the Property any building installation structure or material alteration or a change of use thereof within the meaning of the Planning Acts or otherwise commit any waste upon or destroy or injure in any manner or by any means lessen or suffer to be lessened to any material extent the value of the property

### 9 6 Development

Where at the date of this Charge or at any time during the continuance of this security the Property or any part of it is intended to be developed or is in the course of the development, to proceed diligently and to the satisfaction of the Lender and any competent authority with such development in all respects in conformity with the planning and bye-law consents therefore and to produce

all plans and specifications in relation to such development to the Lender for approval and not to amend such plans and specifications without the Lender's approval not to be unreasonably withheld or delayed

9 7 Planning

9 7 1 to comply in all respects with the Planning Acts and all licences, consents, permission or conditions granted or imposed thereunder,

9 7 2 not without the prior consent of the Lender to enter into or agree to enter into any agreement under Section 106 of the Town and Country Planning Act 1990 or Section 33 of the Local Government (Miscellaneous Provisions) Act 1982 or Section 38 of the Highways Act 1980 or any similar Act,

9 7 3 to comply with the requirements of any valid enforcement notice or other notice or order (whether issued under the Planning Acts or any other statute) within such time as may be specified therein or if no time is specified within such period as may be reasonable required by the Lender and to pay to the Lender in reduction of the Secured Liabilities any compensation received as a result of any such notice or order

9 8 Right of entry

To permit representatives of the Lender with or without workmen or others to enter the Property at all reasonable times after at least twenty-four hours prior notice except in case of emergency to view the state of repair and condition of the Property

9 9 Statutory Notices

Within ten days of the receipt of notice of the same by it give full particulars to the Lender of any notice, order, direction, designation, resolution, or proposal having specific application to the Charges Property or to the area in which it is situate given or made by any planning authority or other public body or authority whatever or in pursuance of the powers conferred by any other statute and to comply immediately with the terms thereof or if the Lender so requires or approves and at the Borrowers cost to make such objections or representations against or in respect of such notice or order as the Lender may require and any compensation received by the Borrower as a result of any such notice or order shall in the Lender's absolute discretion be applied in reduction of the Secured Liabilities

9 10 Information

On request to produce to or provide for the Lender such documents or information relating to the Property or its development as the Lender may require and promptly deliver to the Lender a copy of any notice or proceedings served by any person on the Borrower relating to any Property or alleging any breach of any obligations relating to the property

9 11 Statutes

To comply with all obligations under any present or future statute, regulation order or instrument or under bye laws regulation or requirements of any

competent authority or approvals licences or consents relative to the Property or its use or enjoyment

9 12 Leases

Where the Property is Leasehold or subject to any lease Agreement for the Lease or tenancy (referred to below as the "occupational lease"

9 12 1 to perform and observe all covenants and conditions contained in the Lease to be performed and observed by the lessee and contained in any occupational lease to be observed by the lessor,

9 12 1 to enforce the due observance and performance of all obligations of all other parties to the lease and any occupation lease,

9 12 3 not to waive, release or vary any of the terms of the Lease or any occupational lease, or to accept any surrender of any occupational lease or exercise any power to determine or extend the same or grant any consent or licence or conclude any rent review under the same without, in each case, the consent of the Lender,

9 12 4 if the Borrower shall receive any notice served under section 146 of the LPA or any proceedings shall be commenced for the forfeiture of the Lease or any superior lease or the landlord or any superior landlord shall attempt to re-enter under the provisions of the Lease or any superior lease the Borrower shall give immediate notice of such event in writing to the Lender and at the request of the Lender and at the expense of the Borrower take such steps as the Lender may in its absolute reasonable discretion require

9 12 5 Not to serve any notice on any former tenant under any occupational lease under section 17(2) of the landlord and Tenant (Covenants) Act 1995 or on any guarantor of any such former tenant under section 17 (3) of that Act without the prior consent of the Lender such consent not to be unreasonably withheld or delayed

9 13 Indemnity

To keep the Lender (and any Receiver appointed by the Lender) fully and effectively indemnified from and against all actions, proceedings, costs, charges, claims, demands, expenses and liabilities (including Value Added Tax and any other taxes and/or legal and other professional fees) whatsoever in respect of any breach or non-observance or non-performance of any covenants obligations warranties or undertakings on the part of the Borrower contained in this Charge or making good or any breach or non-observance or non-performance

9 14 Not prejudice value

Not to do or cause or permit to be done anything which may depreciate, jeopardise or otherwise prejudice the value to the Lender of the Charged Property or incur any expenditure or liability of an exceptional or unusual nature

9 15 Overriding Interests

Not without the prior written consent of the Lender to create or permit to arise or subsist any overriding interest under the Land Registration Act 2002 in relation to the property nor permit any person to become entitled to any proprietary right or interest which might affect the value of the Property hereby charged,

## 10 Environmental

10 1 The Borrower covenants with the Lender that during the continuance of this security the Borrower shall at all times acquire and maintain all relevant Environmental Licenses required by its ownership, use or occupation of the Property and for the conduct of its business and will comply with all terms and conditions relating thereto and with all other applicable Environmental Laws and will not knowingly do or permit any act or omission whereby any such Environmental Licence would be liable to be varied or revoked,

10 2 Promptly upon receipt of the same to notify the Lender of any Environmental claim,

10 3 The Borrower will keep the Lender (and every Receiver, attorney, manager, agent and other person duly appointed by the Lender hereunder) fully and effectually indemnified from and against all liabilities, losses (including consequential losses) costs, charges and expenses caused wholly or partly directly or indirectly by

10 3 1 the creation, imposition, recording or registration of any mortgage, charge, encumbrance or security interest over the Property securing the reimbursement to or recovery by any third party (including, without limitation, any regulatory authority or government agency) of any costs, expenses or other sum incurred in consequence of a breach, contravention or violation of any Environmental Law or the release discharge or emission of any harmful or hazardous material and the redemption, removal, vacation or discharge of any such mortgage charge encumbrance or other security interest,

10 3 2 the making of any Environmental Claim against the Lender and/or any Receiver or other such person(s) or the Borrower in respect of the Property and/or any business operations or activities thereon

10 3 3 Any liability or potential liability upon the Lender and/or Receiver or other such persons to remedy, clean-up or make good any breach, contravention or violation of any Environmental Law by the Borrower or any harm, actual potential to the environment caused directly or indirectly by any release, emission or discharge of any harmful or hazardous material from in or to the Property and/or

10 3 4 By reason of any breach of paragraph 10 1 above.

## 11 Power to Remedy

11 1 If any building operations on the property are not carried out in a property and workmanlike manner and with diligent progress to the reasonable satisfaction of the Lender or its surveyor the Lender may (but shall not be under any obligation so to do) serve a written notice on the Borrower advising it of such failure and the Borrower shall have such period as the Lender may reasonably specify to remedy the same failing which



11 1 1 the Borrower shall if required by written notice from the Lender within seven days assign to the Lender or as it may direct all the benefit and interest of the Borrower in any building contract sub-contract appointment of professional advisers and such other contracts or agreements as the Borrower may have a relating to such building operations and will take or procure such action as is necessary or desirable to provide the Lender or the nominee of the Lender as aforesaid with privity of contract with such parties or contractors with whom the Borrower may have the privity of contract and take all such other steps as Lender may reasonably require to enable the Lender to procure the completion of the said building operations and

11 1 2 the Borrower shall permit the Lender at the Borrowers cost to complete or procure the completion of the said building operations

in both cases with power for the Lender and any persons authorised by the Lender to enter upon the Property for any of the above purposes without thereby becoming a mortgagee in possession

11 2 If the Borrower fails to perform or observe any covenant or condition in its part contained in this Charge, it shall be lawful for but not obligatory upon the Lender in order to make good such failure in whole or in part and at the Borrower's cost

11 2 1 to enter upon the Property and effect such repairs and other works thereon as the Lender considers necessary and/or

11 2 2 to take such steps, give such notices, execute such works and do such things as the Lender considers necessary to comply with any requirements of or any notice order, direction permission or proposal given, served or made under the Planning Acts or otherwise affecting or likely to affect the Property or its value and/or

11 2 3 to insure and keep insured the Property in such amount and in such manner as the Lender considers necessary and/or

11 2 4 to admit, settle, liquidate compound or contents in such manner as the Lender thinks fit any claim or liabilities in relation to the Property whether or not the Lender is expressly indemnified in this Charge against the same and to make such payments and expend or debit on account such moneys as the Lender considers necessary in that behalf but without thereby becoming a mortgagee in possession

## 12 Enforcement Events

12 1 if any of the following events shall occur then the Secured Liabilities shall become immediately due and payable at any time on demand by the Lender and the Lender shall cease to be under any further obligation to the Borrower

12 1 1 the Borrower fails to pay any of the Secured Liabilities when due, or

12 1 2 the Borrower commits any breach of any of the covenants or any other provision of this Charge and either such breach is in the reasonable opinion of the Lender not capable of remedy or such breach is in the

reasonable opinion of the lender capable of remedy and is not remedied within 21 days after the earlier of the date of notice by the Lender requiring such remedy (or the date on which the Borrower first becomes aware of the breach), or

12 1 3 any representation or warranty made or deemed to be made or repeated by the Borrower in or pursuant to this Charge s or proves to have been untrue or incorrect in any material respect when made or when deemed to be repeated with reference to the facts and circumstances existing at such time, or

12 1 4 any Encumbrance on or over the business assets rights or revenues of the Borrower becomes enforceable and any steps are taken to enforce the same, or

12 1 5 an encumbrancer takes possession or a receiver or manger or sequestrator is appointed of the whole or any part of the assets rights or revenues of the Borrower or a distress or other process is levied or enforced upon any of the assets rights or revenues of the Borrower and any such action is not lifted or discharges within 14 days, or

12 1 6 the Borrower is or becomes, or is adjudicated or found to be, bankrupt or insolvent or suspends payment of his debts or is (or is deemed to be) unable to or admits inability to pay his debts as they fall due or proposes or enters into any composition or other arrangement for the benefit of his creditors generally or proceedings are commenced in relation to the Borrower under any law regulation or procedure relating to reconstruction or adjustment of debts, or

12 1 7 the Borrower shall die or become mentally incapacitated ,or

12 1 8 if an order for compulsory acquisition or requisition of the Property shall be made and confirmed and the same shall in the opinion of the Lender materially affect the value of the Property as a whole, or

12 1 9 if the Property shall be so severally damaged by fire or other cause as to be unlikely in the reasonable opinion of the Lender to become rent producing prior to expiration of the period covered by loss of rent insurance, or

12 1 10 notice shall be received by the Lender of determination or revocation of any guarantee in respect of the obligations of the Borrower to the Lender

12 2 The happening of any of the above events in relation to any guarantor of the obligations of the Borrower to the Lender under the Facility Letter or this Charge shall be deemed to be an Enforcement Event fro all the purposes of the Charge

### 13 Enforcement

Section 103 of the LPA shall not apply to this Charge and the statutory powers of sale and appointing a Receiver under sections 101 and 109 of the LPA (as varied and extended under this Charge) shall arise on the execution of this Charge and shall become immediately exercisable without the restrictions contained in the LPA as to the giving of notice or otherwise

at any time after the Lender shall have demanded payment of any of the Secured Liabilities or after any breach by the Borrower of any of the provisions of the Charge or the occurrence of an Enforcement Event

14 Appointment and Powers of Receiver

14 1 At any time after the Lender shall have demanded payment of any of the Secured Liabilities or after any breach by the Borrower of any of the provisions of this Charge or the occurrence of an Enforcement Event or if requested by the Borrower, the Lender may appoint by writing any person or persons (whether an officer of the Lender or not) to be a Receiver of all or any part of the Property and where more than one receiver is appointed they may be given power to act jointly or severally

14 2 The Lender may from time to time determine the remuneration of the Receiver and may remove the Receiver and appoint another in his place

14 3 The Receiver shall (so far as the law permits) be the agent of the Borrower (who shall alone be personally liable for his acts defaults omissions and remuneration) and shall have and be entitled to exercise all powers conferred by the LPA in the same way as if the Receiver had been duly appointed thereunder and by way of addition to but without limiting and general powers herein before referred to (and without prejudice to any of the Lenders powers) the Receiver shall have power in the name of the Borrower or otherwise to do the following things namely,

14 3 1 to take possession of collect and get in all or any part of the Property and for that purpose to take any proceedings as he shall think fit,

14 3 2 to commence and/or complete any building operations on the Property and to apply for and obtain any planning permissions, building regulation approvals and any other permissions consents or licences in each case as he may in his absolute discretion think fit

14 3 3 for the purpose of exercising any of the rights, powers authorities and discretions conferred on him by or pursuant to this Charge or for any other purpose to borrow moneys from the Lender or others on the security of the property or otherwise on such terms as he may in his absolute discretion think fit,

14 3 4 to provide such facilities and services for tenants and generally to manage the property in such a manner as he shall think fit

14 3 5 if the Property is leasehold to vary the terms of surrender the lease and/or to take a new lease of it or any part of it on such terms as he shall think fit and so that any such new lease shall ipso facto become charged to the lender on the terms of this Charge so far as applicable and to execute a formal legal Charge over any such new lease in favour of the Lender in such form as the Lender in such form as the Lender may reasonably require,

14 3 6 to sell, transfer, assign, let or lease or concur in letter or leasing the Property (either by public auction or private contract or otherwise) and the grant of any rights over the Property on such terms and conditions and for such consideration including without limitation

shares, securities (of any other company) or other investments payable at such times as he may in his absolute discretion think fit

14 3 7 to vary the terms of, terminate, grant renewals of or accept surrenders of leases or tenancies of the Property in such manner as such terms with or without a premium or other compensation or consideration including the payment of money to a lessee or tenant on a surrender with such rights relating to other parts of the Property and containing such covenants on the part of the Borrower or otherwise and generally on such terms and conditions as in his absolute discretion he shall think fit

14 3 8 to make any arrangements or compromise which the Lender or he shall think fit whether in relation to any lease of the Property or to any covenants, conditions or restrictions relating to the Property or without limitation otherwise,

14 3 9 to make and effect all repairs and improvements to the Property,

14 3 10 to enter into bonds, covenants, commitments, guarantees, indemnities and like matters and to make all payments needed to effect maintain or satisfy the same in relation to the Property

14 3 11 to settle adjust refer to arbitration compromise and arrange any claims, accounts, disputes, questions and demands with or by any person who is or claims to be a creditor of the Borrower or relating in any way to the Property,

14 3 12 to effect such insurances of or in connection with the Property as he shall in his absolute discretion think fit,

14 3 13 to appoint managers officers contractors and agents for the aforesaid purposes upon such terms as to remuneration or otherwise as he may determine,

14 3 14 to do all such other acts and things as may be considered to be incidental or conducive to any of the matters or powers aforesaid and which he lawfully may or can do

14 4 Any moneys received by the Receiver in the exercise of his powers under this Charge and under general law shall be (so far as the law permits) applied by him as follows

14 4 1 in payment of the costs, charges and expenses of and incidental to his appointment and the exercise of all or any of his powers,

14 4 2 in payment of his remuneration,

14 4 3 in payment to the Lender of money whether for principal, interest or otherwise in arrear or accruing due under this Charge and any balance shall be paid to the person or persons entitled to it

15 Lender's Liability

15 1 In no circumstances shall the Lender be liable to account to the Borrower as a mortgagee in possession or otherwise for any moneys not actually received unconditionally and irrevocably by the Lender

15 2 In no circumstances shall the Lender be liable to the Borrower or any Other person for any costs, charges, losses, damages, liabilities or expenses arising from or connected with any realisation of the Property of from any act, default, omission or misconduct of the Lender or Receiver or the officers employees or agents of either or both of them in relation to the Property or in connection with this Charge or the Facility Letter except to the extent that they shall be caused by the Lender's or (as the case may be) the Receiver's own fraud or wilful misconduct or that of its respective officers or employees

## 16 Protection of Third Parties

Any purchasers or any other person dealing with the Lender or any Receiver shall not be concerned to enquire whether the Secured liabilities have become payable or whether any power which it or he is purporting to exercise has become exercisable or whether any money is due under this Charge or as to the application of any money paid, raised or borrowed or as to the property or regularity of any sale by or other dealing with the Lender or such Receiver All the protection to purchasers contained in Sections 104 and 107 of the LPA shall apply to any person purchasing from or dealing with the Lender or any Receiver

## 17 Powers of Leasing

The statutory powers of sale leasing and accepting surrenders exercisable by the Lender are hereby extended so as to authorise the Lender whether in the name of the Lender or in that of the Borrower to grant a lease or leases of the whole or any part or parts of the Property with such rights relating to other parts of it and containing such covenants on the part of the Borrower and generally on such terms and conditions (including the payment of money to a lessee or tenant on a surrender) and whether or not at a premium as the Lender (in its absolute discretion) shall think fit

## 18 Power of Attorney

18 1 The Borrower hereby irrevocably appoints the Lender and the Receiver jointly and also severally the attorney and attorneys of the Borrower for the Borrower and either in the name of the Lender or the Receiver (as the case may be) or in the name and on behalf of the Borrower and as the act and deed assurance agreement instrument or act which may be required or may be deemed proper for any of the purposes referred to in or otherwise in connection with this Charge The Borrower ratifies and confirms and agrees to ratify and confirm whatever any attorney appointed under this Clause properly does or purports to do in the exercise of all or any of the powers authorities and discretions granted or referred to in this Deed

18 2 The power of attorney hereby granted is irrevocably and for value as part of the security constituted by this Charge

19. Lender's Rights

19 1 At any time after this Charge becomes enforceable all powers of the Receiver may be exercised by the Lender whether as attorney of the Borrower or otherwise

19 2 The Borrower agrees that at any time after this Charge becomes enforceable

19.2 1 upon any sale or other disposition in exercise of the powers contained or implied by this Charge the Lender May sever any fixtures (other than trade machinery within the meaning of the Bills of Sale Act 1878) from the Property and sell the same apart from the Property without taking possession of the Property and apply the net proceeds of such sale in or towards satisfaction of the Secured Liabilities provided that nothing contained in this clause shall constitute this charge a bill of sale over such fixtures,

19 2 2 the Lender may as agent of the Borrower remove and sell any chattels on the Property and the net proceeds of sale thereof shall be paid to the Borrower on demand without interest and the Lender shall not have the right to retain or set-off such proceeds of sale against any indebtedness of the Borrower to the Lender,

19 2 3 it shall be lawful for the Lender to enter into any arrangement or accept any composition in relation to the debts hereby charged without the concurrence of the Borrower and any such arrangement or composition shall be binding on the Borrower

19 3 The Lender shall, on receiving notice that the Borrower has encumbered or disposed of the Property or any part of it or any interest in it, be entitled to close any account or accounts of the Borrower and to open a new account or accounts with the Borrower and (without prejudice to any right of the Lender to combine accounts) no money paid into or carried to the credit of any such new account shall be appropriated towards or have the effect of discharging any part of the amount due to the Lender on any such closed account. If the Lender does not open a new account or accounts immediately on receipt of such notice, it shall nevertheless be treated as if it had done so at the time when it received such notice and as from that time all payments made by the Borrower to the Lender shall be credited or be treated as having been credited to such new account or accounts and shall not operate to reduce the amount due from the Borrower to the Lender when it received such notice

20 Costs and Expenses

20 1 The Borrower shall, on demand and on a full indemnity basis, pay to the Lender

20 1 1 the amount of all costs and expenses (including legal and out-of-pocket expenses and any Value Added Tax on such costs and expenses) which the Lender and/or any Receiver incurs in connection with

20 1 1 1 the preparation, negotiation, execution and delivery of this Charge and any related document,

20 1 1 2 any stamp duty land tax or registration of this Charge,

20 1 1 3 any actual or proposed amendment of or waiver or consent under or in connection with this Charge,

20 1 1 4 any discharge or release of this Charge,

20 1 1 5 the preservation or exercise or attempted preservation or exercise) or any rights under or in connection with and the enforcement (or attempted enforcement) of, this Charge and any related document,

20 1 1 6 obtaining payment of the Secured Liabilities,

20 1 1 7 dealing with or obtaining advice about any other matter or question arising out of or in connection with this Charge and any related documents,

20 1 2 all other moneys paid by the Lender in perfecting or otherwise in connection with this Charge or in respect of the Property including (without limitation) all moneys expended by the Lender under clause 9 and all moneys advanced or paid by the Lender to any Receiver for the purposes set out in clause 11

20 2 Such costs expenses and other moneys shall be recoverable from the Borrower as a debt and shall bear interest accordingly at the Standard Rate and shall be charged on the Property

21 Continuing Security

21 1 This Charge shall be a continuing security to the Lender notwithstanding any settlement of account or other matter or thing whatsoever and shall be in addition to and shall not prejudice or affect or be prejudiced or affected by any security relating to the Property or to any other property or any other security which the

Lender may now or at any time in the future hold in respect of the Secured Liabilities or any of them and shall continue in full force and effect as a continuing security until discharged

21 1 The continuing nature of the security hereby created shall not be determined or affected by notice to the Lender of the death or mental incapacity of the Borrower

21 3 Section 93 of the LPA shall not apply to this Charge

## 22 Notices

22 1 Every notice demand or other communication under this Charge shall be in writing and may be delivered personally or by letter, telex despatched as follows

22 1 1 if to the Lender, to its address specified as the head of this Charge

22 1 2 if to the Borrower, to his address specified at the head of this Charge or his usual place of residence if different or to such address as may be notified in accordance with this clause by the relevant party to other party for such purpose

22 2 Every notice demand or other communication shall be deemed to have been received (if sent by post) 24 hours after despatch and (if delivered personally) at the time of delivery or despatch if during normal working business hours in the place of intended receipt on a working day in that place and otherwise at the opening of business in that place on the next succeeding such working day

22 3 Any notices demands or other communication as aforesaid to be given by the Lender may be made by any person or firm acting as solicitor or Solicitor's for the Lender

## 23 Transfers

23 1 This Charge is freely assignable or transferable by the Lender

23 2 The Borrower may not assign or transfer any of its obligations under this Charge or enter into any transaction which would result in any of those obligations passing to another person

23 3 The Lender may disclose to any person related to the Lender and/or any person to whom it is proposing to transfer or assign or has transferred or assigned this Charge any information about the Borrower and the Business

## 24 Miscellaneous

24 1 No delay or omission on the part of the Lender in exercising any right or remedy under this Charge shall impair that right or remedy or operate as or be taken to be a waiver of it, nor shall any single partial or defective exercise of any such right or remedy preclude



any other or further exercise under this Charge of that or any other right or remedy

- 24 2 The Lender's rights under this Charge are cumulative and not exclusive of any rights provided by law and may be exercised from time to time and as often as the Lender deems expedient
- 24 3 Any waiver by the Lender of any terms of this Charge, or any consent or approval given by the Lender under it, shall only be effective if given in writing and then only for the purpose and upon the terms and conditions, if any, on which it is given
- 24 4 If at any time any one or more of the provisions of this Charge is or becomes illegal, invalid or unenforceable in any respect under any law of any jurisdiction, neither the legality validity and enforceability of the remaining provisions of this Charge nor the legality validity or enforceability of such provision under the law of any other jurisdiction shall be in any way affected or impaired as a result
- 24 5 Any certificate or determination of the Lender as to the amount of the Secured Liabilities shall, in the absence of manifest error, be conclusive and binding on the Borrower

THE SCHEDULE

The Property

All that Freehold/Leasehold land being 265 Avonmouth Road,  
Avonmouth, Bristol BS11 9EN registered with title number BL62773

SIGNED AND DELIVERED  
AS A DEED by the



One Director of  
Number1Property Limited

In the presence of -

Witness Signature



Name

M. Kwan / H.K.

Address

**HENRIQUES GRIFFITHS LLP**

**SOLICITORS**

**BRISTOL**

Occupation

**18 Portland Square,  
DX 122076 Bristol 11**

**BS2 8SJ**