

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
BALDWINS NURSERY LTD

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For The Year Ended 31st December 2015

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BALDWINS NURSERY LTD

COMPANY INFORMATION

For The Year Ended 31st December 2015

DIRECTORS:

A R Davis
Mrs D A Gardner

REGISTERED OFFICE:

76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

REGISTERED NUMBER:

08228869 (England and Wales)

ACCOUNTANTS:

Bromley Clackett Limited
76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

ABBREVIATED BALANCE SHEET**31st December 2015**

| | Notes | 31.12.15 £ | £ | 31.12.14 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 208,556 | | 240,248 |
| CURRENT ASSETS | | | | | |
| Stocks | | 229,087 | | 210,439 | |
| Debtors | | 3,143 | | 3,108 | |
| Cash in hand | | 17 | | 17 | |
| | | <u>232,247</u> | | <u>213,564</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>109,919</u> | | <u>100,589</u> | |
| NET CURRENT ASSETS | | | <u>122,328</u> | | <u>112,975</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 330,884 | | 353,223 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (267,368) | | (283,641) |
| PROVISIONS FOR LIABILITIES | | | <u>(27,340)</u> | | <u>(29,063)</u> |
| NET ASSETS | | | <u>36,176</u> | | <u>40,519</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>36,076</u> | | <u>40,419</u> |
| SHAREHOLDERS' FUNDS | | | <u>36,176</u> | | <u>40,519</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31st December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th February 2016 and were signed on its behalf by:

A R Davis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---|
| Land and buildings | - 10% on cost |
| Plant and machinery etc | - 25% on reducing balance, 15% on reducing balance and 5% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1st January 2015 | 305,460 |
| Additions | 333 |
| At 31st December 2015 | <u>305,793</u> |
| DEPRECIATION | |
| At 1st January 2015 | 65,212 |
| Charge for year | 32,025 |
| At 31st December 2015 | <u>97,237</u> |
| NET BOOK VALUE | |
| At 31st December 2015 | <u>208,556</u> |
| At 31st December 2014 | <u>240,248</u> |

3. CREDITORS

Creditors include an amount of £ 172,132 (31.12.14 - £ 182,181) for which security has been given.

They also include the following debts falling due in more than five years:

| | 31.12.15 £ | 31.12.14 £ |
|--------------------------|----------------|----------------|
| Repayable by instalments | <u>116,482</u> | <u>126,531</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st December 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.15 | 31.12.14 |
|---------|----------|-------------------|------------|------------|
| | | £1 | £ | £ |
| 100 | Ordinary | | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.