

S & J SYNERGY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

S & J SYNERGY LIMITED
UNAUDITED ACCOUNTS
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S & J SYNERGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Directors	Mrs J C Gibson Mr S A Gibson Mr A A Allen
Company Number	08228436 (England and Wales)
Registered Office	2 Exeter Street New Village Road Cottingham East Riding of Yorkshire HU16 4LU England
Accountants	Kendall Accountancy Services Limited 2 Exeter Street New Village Road Cottingham East Yorkshire HU16 4LU

S & J SYNERGY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,652,506	1,288,189
Current assets			
Inventories		5,000	5,000
Debtors	5	1,336,032	1,076,644
Cash at bank and in hand		20,428	93,896
		<u>1,361,460</u>	<u>1,175,540</u>
Creditors: amounts falling due within one year	6	(668,505)	(669,585)
Net current assets		<u>692,955</u>	<u>505,955</u>
Total assets less current liabilities		2,345,461	1,794,144
Creditors: amounts falling due after more than one year	7	(841,180)	(651,982)
Provisions for liabilities			
Deferred tax		(147,240)	-
Net assets		<u>1,357,041</u>	<u>1,142,162</u>
Capital and reserves			
Called up share capital	8	100	1
Profit and loss account		<u>1,356,941</u>	<u>1,142,161</u>
Shareholders' funds		<u>1,357,041</u>	<u>1,142,162</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by

Mr S A Gibson
Director

Company Registration No. 08228436

S & J SYNERGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

S & J SYNERGY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08228436. The registered office is 2 Exeter Street, New Village Road, Cottingham, East Riding of Yorkshire, HU16 4LU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	5% wdv
Motor vehicles	10% wdv
Fixtures & fittings	10% wdv
Computer equipment	25% cost

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 October 2020	497,889	1,135,074	77,947	-	1,710,910
Additions	68,435	490,560	10,335	668	569,998
Disposals	-	(71,785)	-	-	(71,785)
At 30 September 2021	566,324	1,553,849	88,282	668	2,209,123
Depreciation					
At 1 October 2020	90,683	306,563	25,475	-	422,721
Charge for the year	21,760	105,820	6,232	84	133,896
At 30 September 2021	112,443	412,383	31,707	84	556,617
Net book value					
At 30 September 2021	453,881	1,141,466	56,575	584	1,652,506
At 30 September 2020	407,206	828,511	52,472	-	1,288,189

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	984,312	600,007
Other debtors	351,720	476,637
	1,336,032	1,076,644

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6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	50,778	34,124
Obligations under finance leases and hire purchase contracts	225,352	227,744
Trade creditors	233,974	331,058
Taxes and social security	121,212	76,200
Other creditors	874	459
Loans from directors	4,815	-
Accruals	31,500	-
	<u>668,505</u>	<u>669,585</u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	76,367	151,880
Obligations under finance leases and hire purchase contracts	764,813	500,102
	<u>841,180</u>	<u>651,982</u>
8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	1
	<u>100</u>	<u>1</u>
Shares issued during the period:		
99 Ordinary shares of £1 each	99	
	<u>99</u>	
9 Average number of employees		
During the year the average number of employees was 29 (2020: 29).		

