

**Registered Number 08228171**

**KRISHANCO LTD**

**Micro-entity Accounts**

**30 September 2017**

## Micro-entity Balance Sheet as at 30 September 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	1	12,000	12,000
Tangible assets	2	-	2,100
		<u>12,000</u>	<u>14,100</u>
<b>Current assets</b>			
Stocks		16,005	15,604
Debtors		316	208
Cash at bank and in hand		5,074	4,848
		<u>21,395</u>	<u>20,660</u>
<b>Net current assets (liabilities)</b>		<u>21,395</u>	<u>20,660</u>
<b>Total assets less current liabilities</b>		<u>33,395</u>	<u>34,760</u>
<b>Creditors: amounts falling due after more than one year</b>		(34,250)	(37,368)
<b>Total net assets (liabilities)</b>		<u>(855)</u>	<u>(2,608)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(955)	(2,708)
<b>Shareholders' funds</b>		<u>(855)</u>	<u>(2,608)</u>

- For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 May 2018

And signed on their behalf by:

**Jaginder Singh, Director**

**Notes to the Micro-entity Accounts for the period ended 30 September 2017****1 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2016	12,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2017	<u>12,000</u>
<b>Amortisation</b>	
At 1 October 2016	-
Charge for the year	-
On disposals	-
At 30 September 2017	<u>-</u>
<b>Net book values</b>	
At 30 September 2017	<u>12,000</u>
At 30 September 2016	<u>12,000</u>

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2016	10,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2017	<u>10,500</u>
<b>Depreciation</b>	
At 1 October 2016	8,400
Charge for the year	2,100
On disposals	-
At 30 September 2017	<u>10,500</u>
<b>Net book values</b>	
At 30 September 2017	<u>0</u>
At 30 September 2016	<u>2,100</u>

**3 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in

accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures & Fittings -20% straight line depreciation.

**Valuation information and policy**

Trading stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.