

Registered Number 08228171

KRISHANCO LTD

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013 £
Fixed assets		
Intangible assets	2	12,000
Tangible assets	3	8,400
		<u>20,400</u>
Current assets		
Stocks		14,580
Debtors		548
Cash at bank and in hand		3,312
		<u>18,440</u>
Prepayments and accrued income		4,500
Creditors: amounts falling due within one year	4	(2,060)
Net current assets (liabilities)		<u>20,880</u>
Total assets less current liabilities		<u>41,280</u>
Creditors: amounts falling due after more than one year	4	(46,297)
Total net assets (liabilities)		<u>(5,017)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(5,117)
Shareholders' funds		<u>(5,017)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2014

And signed on their behalf by:

J Singh, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the revenue by the company exclusive of VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rate to write off each asset over its estimated useful life. Fixtures & Fittings 20% Reducing balance basis.

Valuation information and policy

Trading stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Intangible fixed assets

	£
Cost	
Additions	12,000
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>12,000</u>
Amortisation	
Charge for the year	-
On disposals	-
At 30 September 2013	<u>-</u>
Net book values	
At 30 September 2013	<u><u>12,000</u></u>

The goodwill on acquisition of the business is £12000. This is the difference between the fair value of asset acquired (£23000) and the consideration paid (£35000) for the business.

3 Tangible fixed assets

	£
Cost	
Additions	10,500
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 30 September 2013	<u>10,500</u>
Depreciation	
Charge for the year	2,100
On disposals	<u>-</u>
At 30 September 2013	<u>2,100</u>
Net book values	
At 30 September 2013	<u><u>8,400</u></u>

4 Creditors

	<i>2013</i>
	£
Non-instalment debts due after 5 years	46,297

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