

AMENDED

**INTELESANT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**



**INTELESANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

Directors

Louise Rogerson
Stuart Adam Marks
Simon Peter Devonshire
Mark Steven Davies
Jonathan Charles Burr

Company Number

08227235 (England and Wales)

Registered Office

UNIT 45 GREENHEYS BUSINESS CENTRE
PENCROFT WAY
MANCHESTER
M15 6JJ
ENGLAND

Accountants

Abacus Jack Ltd
New Century House
Crowther Road
Washington
Tyne and Wear
NE38 0QA

INTELESANT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	22,500	30,000
Tangible assets	5	1,771	-
		<u>24,271</u>	<u>30,000</u>
Current assets			
Inventories		87,670	5,670
Debtors	6	58,966	99,112
Cash at bank and in hand		55,560	160,943
		<u>202,196</u>	<u>265,725</u>
Creditors: amounts falling due within one year	7	(356,319)	(255,684)
Net current (liabilities)/assets		<u>(154,123)</u>	<u>10,041</u>
Total assets less current liabilities		<u>(129,852)</u>	<u>40,041</u>
Creditors: amounts falling due after more than one year	8	(1,003,462)	(600,000)
Net liabilities		<u>(1,133,314)</u>	<u>(559,959)</u>
Capital and reserves			
Called up share capital		517	517
Share premium		2,730,133	2,730,133
Profit and loss account		(3,863,964)	(3,290,609)
Shareholders' funds		<u>(1,133,314)</u>	<u>(559,959)</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and were signed on its behalf by

Jonathon Charlés Burr
 Director

Jonathan Burr

Jonathan Burr (Mar 30, 2022 15:17 GMT+1)

Mar 30, 2022

Company Registration No. 08227235

INTELESANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Intelesant Limited is a private company, limited by shares, registered in England and Wales, registration number 08227235. The registered office is UNIT 45 GREENHEYS BUSINESS CENTRE, PENCROFT WAY, MANCHESTER, M15 6JJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years straight line
Computer equipment	3 years straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Business IP	10 years straight line
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Research and development

Research expenditure is recognised against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

INTELESANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

4 Intangible fixed assets	Goodwill
	£
Cost	
At 1 July 2019	75,000
At 30 June 2020	<u>75,000</u>
Amortisation	
At 1 July 2019	45,000
Charge for the year	7,500
At 30 June 2020	<u>52,500</u>
Net book value	
At 30 June 2020	<u>22,500</u>
At 30 June 2019	<u>30,000</u>

5 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2019	11,798	340	12,138
Additions	-	2,782	2,782
At 30 June 2020	<u>11,798</u>	<u>3,122</u>	<u>14,920</u>
Depreciation			
At 1 July 2019	11,798	340	12,138
Charge for the year	-	1,011	1,011
At 30 June 2020	<u>11,798</u>	<u>1,351</u>	<u>13,149</u>
Net book value			
At 30 June 2020	<u>-</u>	<u>1,771</u>	<u>1,771</u>

6 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	58,966	16,305
Accrued income and prepayments	-	82,807
	<u>58,966</u>	<u>99,112</u>

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	282,395	50,203
Taxes and social security	(7,120)	(3,717)
Other creditors	6,044	2,855
Loans from directors	-	3,091
Accruals	75,000	203,252
	<u>356,319</u>	<u>255,684</u>

INTELESANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	50,000	-
Other creditors	385,500	300,000
Loans from directors	567,962	300,000
	<u>1,003,462</u>	<u>600,000</u>

9 Average number of employees

During the year the average number of employees was 9 (2019: 9).