

AMENDED

**INTELESANT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**



**INTELESANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

Directors

Louise Rogerson
Stuart Adam Marks
Simon Peter Devonshire
Mark Steven Davies
Jonathan Charles Burr

Company Number

08227235 (England and Wales)

Registered Office

UNIT 45 GREENHEYS BUSINESS CENTRE
PENCROFT WAY
MANCHESTER
M15 6JJ
ENGLAND

Accountants

Abacus Jack Ltd
New Century House
Crowther Road
Washington
Tyne and Wear
NE38 0QA

INTELESANT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	4	30,000	37,500
Current assets			
Inventories		5,670	-
Debtors	6	99,112	27,040
Cash at bank and in hand		160,943	538,865
		<u>265,725</u>	<u>565,905</u>
Creditors: amounts falling due within one year	7	(255,684)	(294,092)
Net current assets		<u>10,041</u>	<u>271,813</u>
Total assets less current liabilities		<u>40,041</u>	<u>309,313</u>
Creditors: amounts falling due after more than one year	8	(600,000)	(45,762)
Net (liabilities)/assets		<u>(559,959)</u>	<u>263,551</u>
Capital and reserves			
Called up share capital		517	517
Share premium		2,730,133	2,730,133
Profit and loss account		(3,290,609)	(2,467,099)
Shareholders' funds		<u>(559,959)</u>	<u>263,551</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2020 and were signed on its behalf by

Jonathan Charles Burr
Director

Company Registration No. 08227235

Jonathan Burr
Jonathan Burr (Mar 30, 2022 15:17 GMT+1)

Mar 30, 2022

INTELESANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

Intelegant Limited is a private company, limited by shares, registered in England and Wales, registration number 08227235. The registered office is UNIT 45 GREENHEYS BUSINESS CENTRE, PENCROFT WAY, MANCHESTER, M15 6JJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years straight line
Computer equipment	3 years straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Business IP	10 years straight line
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Research and development

Research expenditure is recognised against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

INTELESANT LIMITED
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FOR THE YEAR ENDED 30 JUNE 2019

4 Intangible fixed assets

Goodwill
£

Cost

At 1 July 2018 75,000

At 30 June 2019 75,000

Amortisation

At 1 July 2018 37,500

Charge for the year 7,500

At 30 June 2019 45,000

Net book value

At 30 June 2019 30,000

At 30 June 2018 37,500

5 Tangible fixed assets

Fixtures & fittings
£

Computer equipment
£

Total
£

Cost or valuation

At 1 July 2018 At cost 11,798 340 12,138

At 30 June 2019 11,798 340 12,138

Depreciation

At 1 July 2018 11,798 340 12,138

At 30 June 2019 11,798 340 12,138

Net book value

At 30 June 2019 - - -

6 Debtors: amounts falling due within one year

2019
£

2018
£

Trade debtors 16,305 17,231

Accrued income and prepayments 82,807 -

Other debtors - 9,809

99,112 27,040

7 Creditors: amounts falling due within one year

2019
£

2018
£

Trade creditors 50,203 43,466

Taxes and social security (3,717) (17,554)

Other creditors 2,855 79,928

Loans from directors 3,091 -

Accruals 203,252 188,252

255,684 294,092

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

8 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans	600,000	45,762

9 Average number of employees

During the year the average number of employees was 9 (2018: 6).