

**INTELESANT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

INTELESANT LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

INTELESANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	Louise Rogerson Stuart Adam Marks Simon Peter Devonshire Mark Steven Davies Jonathan Charles Burr
Company Number	08227235 (England and Wales)
Registered Office	UNIT 45 GREENHEYS BUSINESS CENTRE PENCROFT WAY MANCHESTER M15 6JJ ENGLAND
Accountants	Abacus Jack Ltd New Century House Crowther Road Washington Tyne and Wear NE38 0QA

INTELESANT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	7,500	15,000
Tangible assets	<u>5</u>	730	2,219
		<u>8,230</u>	<u>17,219</u>
Current assets			
Inventories		131,356	150,915
Debtors	<u>6</u>	17,496	110,850
Cash at bank and in hand		355,439	115,360
		<u>504,291</u>	<u>377,125</u>
Creditors: amounts falling due within one year	<u>7</u>	(1,031,220)	(618,660)
Net current liabilities		<u>(526,929)</u>	<u>(241,535)</u>
Total assets less current liabilities		(518,699)	(224,316)
Creditors: amounts falling due after more than one year	<u>8</u>	(1,333,531)	(1,288,543)
Net liabilities		<u>(1,852,230)</u>	<u>(1,512,859)</u>
Capital and reserves			
Called up share capital		537	517
Share premium		2,750,113	2,730,133
Profit and loss account		(4,602,880)	(4,243,509)
Shareholders' funds		<u>(1,852,230)</u>	<u>(1,512,859)</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by

Jonathan Charles Burr
Director

Company Registration No. 08227235

INTELESANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Intelesant Limited is a private company, limited by shares, registered in England and Wales, registration number 08227235. The registered office is UNIT 45 GREENHEYS BUSINESS CENTRE, PENCROFT WAY, MANCHESTER, M15 6JJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years straight line
Computer equipment	3 years straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Business IP 10 years straight line

Research and development

Research expenditure is recognised against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

INTELESANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 July 2021	75,000
At 30 June 2022	75,000
Amortisation	
At 1 July 2021	60,000
Charge for the year	7,500
At 30 June 2022	67,500
Net book value	
At 30 June 2022	7,500
At 30 June 2021	15,000

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2021	11,798	5,311	17,109
Disposals	-	(498)	(498)
At 30 June 2022	11,798	4,813	16,611
Depreciation			
At 1 July 2021	11,798	3,092	14,890
Charge for the year	-	1,491	1,491
On disposals	-	(500)	(500)
At 30 June 2022	11,798	4,083	15,881
Net book value			
At 30 June 2022	-	730	730
At 30 June 2021	-	2,219	2,219

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	183	-
Trade debtors	17,313	110,760
Other debtors	-	90
	17,496	110,850

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	9,738	9,490
VAT	35,069	13,340
Trade creditors	301,690	351,016
Taxes and social security	(18,410)	(17,435)
Other creditors	169,256	159
Loans from directors	4,101	3,441
Accruals	233,299	146,250
Deferred income	296,477	112,399
	<u>1,031,220</u>	<u>618,660</u>
	<u><u>1,031,220</u></u>	<u><u>618,660</u></u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	30,772	40,510
Other creditors	670,500	615,500
Loans from directors	632,259	632,533
	<u>1,333,531</u>	<u>1,288,543</u>
	<u><u>1,333,531</u></u>	<u><u>1,288,543</u></u>

9 Average number of employees

During the year the average number of employees was 9 (2021: 9).

