

**INTELESANT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

INTELESANT LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

INTELESANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Directors	Louise Rogerson Stuart Adam Marks Simon Peter Devonshire Mark Steven Davies Jonathan Charles Burr
Company Number	08227235 (England and Wales)
Registered Office	UNIT 45 GREENHEYS BUSINESS CENTRE PENCROFT WAY MANCHESTER M15 6JJ ENGLAND
Accountants	Abacus Jack Ltd New Century House Crowther Road Washington Tyne and Wear NE38 0QA

INTELESANT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	30,000	37,500
Current assets			
Inventories	6	42	-
Debtors	<u>7</u>	99,112	27,040
Cash at bank and in hand		160,943	538,865
		<u>260,097</u>	<u>565,905</u>
Creditors: amounts falling due within one year	<u>8</u>	(255,684)	(294,092)
Net current assets		<u>4,413</u>	<u>271,813</u>
Total assets less current liabilities		34,413	309,313
Creditors: amounts falling due after more than one year	9	(600,000)	(45,762)
Net (liabilities)/assets		<u>(565,587)</u>	<u>263,551</u>
Capital and reserves			
Called up share capital		517	517
Share premium		2,730,133	2,730,133
Profit and loss account		<u>(3,296,237)</u>	<u>(2,467,099)</u>
Shareholders' funds		<u>(565,587)</u>	<u>263,551</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 March 2020.

Jonathan Charles Burr
Director

Company Registration No. 08227235

INTELESANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

Intelesant Limited is a private company, limited by shares, registered in England and Wales, registration number 08227235. The registered office is UNIT 45 GREENHEYS BUSINESS CENTRE, PENCROFT WAY, MANCHESTER, M15 6JJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years straight line
Computer equipment	3 years straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Business IP 10 years straight line

Research and development

Research expenditure is recognised against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

INTELESANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 July 2018	75,000
At 30 June 2019	75,000
Amortisation	
At 1 July 2018	37,500
Charge for the year	7,500
At 30 June 2019	45,000
Net book value	
At 30 June 2019	30,000
At 30 June 2018	37,500

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 July 2018	11,798	340	12,138
At 30 June 2019	11,798	340	12,138
Depreciation			
At 1 July 2018	11,798	340	12,138
At 30 June 2019	11,798	340	12,138
Net book value			
At 30 June 2019	-	-	-

6 Inventories

	2019	2018
	£	£
Finished goods	42	-
	42	-

7 Debtors

	2019	2018
	£	£
Trade debtors	16,305	17,231
Accrued income and prepayments	82,807	-
Other debtors	-	9,809
	99,112	27,040

INTELESANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

8 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	50,203	43,466
Taxes and social security	(3,717)	(17,554)
Other creditors	2,855	79,928
Loans from directors	3,091	-
Accruals	203,252	188,252
	<u>255,684</u>	<u>294,092</u>
	<u><u>255,684</u></u>	<u><u>294,092</u></u>
9 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	600,000	45,762

10 Average number of employees

During the year the average number of employees was 9 (2018: 6).

