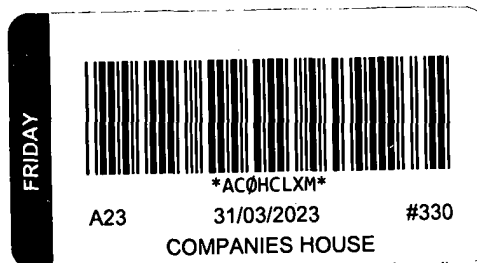


**FIRSTLIGHT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Registered Company No. 08226711  
Charity Registration No: 1149496 (England & Wales)  
Charity Registration No: SC046296 (Scotland)



**FIRSTLIGHT TRUST**  
**(A Company Limited by Guarantee)**

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**FIRSTLIGHT TRUST**  
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**REPORT OF THE TRUSTEES**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Ida Beerhalter Jim Bowden James Hayward Dorinda Wolfe Murray
Patron	Bernard Cornwell, OBE
Key Management	Dorinda Wolfe Murray Rose Bradbury Mark Haig Louise Hanks
Charity Registration Number	1149496
Charity Registration Number (Scotland)	SC046296
Company Registration Number	08226711
Registered Office	FirstLight Trust 34 Grosvenor Gardens London SW1W 0DH
Independent Examiner	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Bankers	Holt's Military Bank The Royal Bank of Scotland Farnborough Hampshire GU14 7NR  Metro Bank, One Southampton Row London, WC1B 5HA

**FIRSTLIGHT TRUST**  
**(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES**

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**CHAIR'S LETTER**

Once again it is a huge privilege to both write the forward and more importantly to be associated with the FirstLight Trust who, despite the cost of living crisis, the wider impact of Russia's invasion of the Ukraine and the continuing impact of the pandemic has continued to deliver support to those who need it most. As this report makes clear we continued to hold individuals at the heart of all we do.

Our mission and day to day behaviours remain firmly focused on empathy with support being delivered face to face and within the community. Our approach continues to evolve but I remain confident that we have a "way" and operating model that really delivers. We know it will continue to adapt the charity so we remain agile (as we should) but our core approach remains right.

The cost of living crisis and the continuing fall out from the pandemic continues to focus our efforts on those who need us most and vitally how best to do it. As the report makes clear the outcome is a charity that is getting better, faster and more flexible at delivering support.

In summary, the key message from this report is that we continue to deliver much needed support to the most vulnerable in our society. We care, we are good listeners and we are passionate, honest and flexible. What continues to impress me is the energy and dedication shown by the charity to deliver despite all the challenges.

Jim Bowden  
Chair

The Trustees present their report and the audited financial statements for the year ended 31 March 2022.

**FIRSTLIGHT TRUST**  
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**REPORT OF THE TRUSTEES**

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The financial statement has been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014 and update bulletin 2.

Firstlight Trust is a charitable company limited by guarantee and incorporated as Company number 08226711, registered in England and Wales, on 24 September 2012 and listed on the Central Register of Charities under registration number Charity number 1149496.

The charity was established under, and is governed by, its Articles of Association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

**OBJECTIVE AND ACTIVITIES**

**Objectives**

The objects of the Charity are to relieve, promote and protect the health, and thereby rehabilitate leaving and former members of Her Majesty's Forces and the Emergency Services affected by physical wounds and injury, post-traumatic stress disorder and psychological issues of disempowerment resulting from service life by the provision of advice and the provision of recreational facilities with the object of improving their condition of life.

**Statement on Public Benefit**

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the Charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

**Our Mission and Vision**

People sit at the heart of all we do at FirstLight Trust, and the fall-out from the lockdown and pandemic has proved particularly challenging for those who come to us for support. The cost of living crisis is being compounded by a crisis in funding for the many grass-root charities that supported their communities throughout the lockdown. This has had a knock-on effect for FirstLight Trust, as many of the smaller charities and organisations we collaborated with over the last few years find themselves unable to carry on delivering their services.

As a result we have spent time and effort in developing new collaborative partnerships with effective support pathways that deliver very real results. We are working to future proof the charity as much as we can whilst ensuring that we carry on delivering the face to face support work that is vital to veteran's wellbeing. We have taken some very real 'hits' with costs spiralling and case work becoming far more complex. However, we are collaborating where we can – opening our café hubs to other organisations so that they too can deliver support; sharing the cost and work loads where possible, and developing and investing in our outreach and activities. The communities that we operate in have been a part of this journey too with their support for the work we deliver, the coffee and cake we supply (vital!!); the wellbeing food parcels that make help local families budget, and of course the very real positive space that our café hubs provide – something that should not be under-estimated in the increasingly bleak world we seem to occupy.

**FIRSTLIGHT TRUST**  
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**REPORT OF THE TRUSTEES**

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**Mission:** FirstLight Trust provides a network of grass roots support throughout the UK for veterans and families of the Armed Forces and the Emergency Service

**Vision:** To create a better every-day life for veterans

**We will:**

- Enable - veterans to achieve their personal goals and live a happy and productive life;
- Influence - draw strength from the voices of veterans and ensure that those voices are heard;
- Be dynamic - driven by results that constantly deliver for the veterans;
- Be professional – we follow best practice with a professional and creative approach

**We are:**

- Caring – we put Veterans of the Emergency Services and the Armed Forces at the heart of all we do
- Good listeners – we take constant feedback from veterans about their experiences and needs
- Passionate – about the work we deliver
- Honest, reliable and show integrity
- Energetic and always ready with a smile and to have some fun

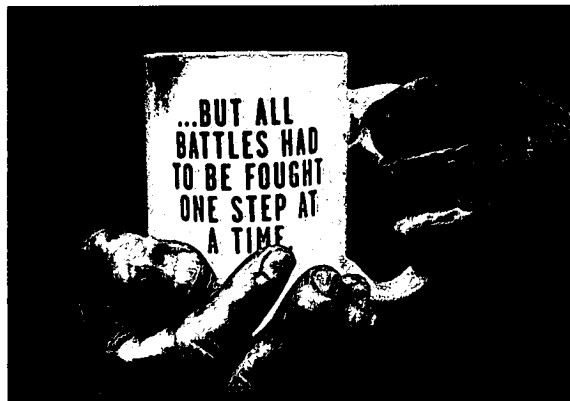


Photo by Rob Leyland

## **REPORT OF THE TRUSTEES**

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### ANNUAL REPORT

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Main objectives for the year ending March 31, 2022**

2022 saw FirstLight Trust reaching a major milestone – 10 years young; no mean achievement given the Third Sector changes created by Covid, the lockdown, the increase in remote working, reduced funding. And, looking back over the previous decade, we could be forgiven for thinking that after 10 years of hard work, lives saved and turned around, extensive support given to thousands of veterans and their families, a common-sense operating model, extensive grass roots collaboration to join up support pathways, that our job was done. Not so.

When we were constituted in September 2012, we did not know how need might change, so our constitution was created to encompass veterans of the Armed Forces and Emergency Services, their families, and the acknowledgement that trauma or consequences of service would need to be 'dealt with', whatever it was. We had some idea of what that might look like, but in truth, it was very much a case of supporting those who came to us for help in the best way we could and learning how that would work. Certainly, the realisation that many veterans had no idea where to access support was shocking; from this realisation came the establishment of our café hub model. Sadly, (except in the towns and villages where either ourselves or local drop in services have established themselves) not knowing where to access support from has not changed much over the years.

Confusion about where to access support from has been exacerbated by the knock-on effect of Covid with its 2 years of social distancing, the furlough scheme which whilst a life saver for many organisations, made working from home and remotely the default mode of operating. The pandemic normalised isolation and the use of the web to get help. It actively discouraged (again for very good reasons) face to face interaction, listening and hearing what was needed combined with practical action. All of which are essential to support the most vulnerable in our society, as is increasingly being realised. Additionally in 2021 and 2022 the withdrawal of our armed forces from Afghanistan, followed by the war in Ukraine profoundly and negatively affected the psyche of UK veterans and their families.

FirstLight Trust's work was also affected by these circumstances; veterans displayed increasing levels of anxiety and mental health problems. Throughout the lockdown our café hubs were accessible for support, but we were unable to open the café side (and therefore lost revenue) because quite simply, we could not be certain that we could keep our communities safe. However, the last few years have underscored to us the vital importance of face to face working (even when socially distanced) alongside the activities that form such a vital part of the support pathways.

*The team of gardeners made the veterans feel very welcome, and gave them key jobs to do, which made the veterans feel very special and wanted/needed for the task. The gardeners, and the veterans all worked together as a team, in the garden, and chatted with each other, whilst they worked planting and weeding, and thoroughly enjoyed the morning session. The veterans were thrilled with the team's achievements, and FirstLight Trust staff also joined in with removing overgrown Ivy from the Town Hall walls, to show the spectacular stonework underneath. The veterans were doing a job that they used to love doing, whilst being involved and working for the whole community to eventually show a beautiful tidy Remembrance Garden for their special day that Veterans always remember and take part in with pride. The veterans all commented that they now wanted to be part of this team every year. The veterans informed FirstLight staff, that this voluntary role had made them look at the Remembrance Garden in a different light, as 'their work and their efforts, that had made it look so lovely', and they would all keep popping into the garden to view the plants they had planted, to monitor their progress, with a sense of pride, however they will now not just visit the garden once a year, but many times throughout the year. The veterans had been re connected with nature, gained some exercise, and fresh air, and had made them feel worthwhile and proud. Lancaster case study November 2022.*

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2021/22 also provided important lessons around how and what we do to support those we were set up to serve; all of which is making us better, more proactive, and effective. We have enshrined our values within a Code of Conduct where individuals are valued, and we avoid labelling at all costs. We are committed to learning from our mistakes and striving to do better; to step up to the mark as it were.

The values we have adopted and which are enshrined in all our policies, procedures and behaviour are:

- Respect
- Integrity
- Commitment
- Compassion

These values apply to us, those who access our services and café hubs, and those other organisations we collaborate with. In an environment that is increasingly divisive, abusive and where difficult conversations are avoided, we have found that treating each person as an individual with 'traits' makes for a common sense, effective approach. It has certainly reaped the rewards in creating an organisation that is fit for purpose in those it employs and supports.

So, to our achievements:

- A decade of support delivered effectively in an ever-increasing hostile environment of Covid lockdowns, dried up funding and low levels of support within the community for veterans of the Armed Forces.
- Staffing and re-opening our café hubs in Gosport, Hereford, Lancaster, Scarborough, Hawick and planning for 2 more in Falkirk and London.
- Over-hauling our support pathway, our case work, the standards to which we work to and expect others to work to. Clarifying the referral pathways into and out of FirstLight Trust to ensure we have relevant information and avoid potentially life-threatening scenarios.
- Increasing the support we offer across the UK, frequently in collaboration with local charities, and other support networks. Case work now forms the majority of the work we deliver where the support pathway, often complex and multi-faceted, takes time to untangle as so many other organisations can be involved.
- Understanding and utilising the importance of activities in the support pathway – Adventure Weekends with Challenge the Wild can provide a brief respite/marker for change; walks, cycling, gardening, model making, cooking, chess, board games all provide skills and help with loneliness and isolation. And activities such as these provide a chance to 'give back' into the wider communities who support the work we do.
- Became the 'go to' charity for many of the larger organisations who refer their complex cases to FirstLight Trust.
- Constantly reviewing how we work and finding new ways/opportunities to future-proof our work; opening up our café hubs to other groups/charities who require high street premises and easy access for their beneficiaries.
- Working with football clubs, cancer organisations, cycling clubs, Breakfast clubs, and other drop ins, to widen the net of support available to veterans. Our membership of ASDIC has consistently proved beneficial in keeping us involved and anchored in the reality of working and delivering at grass roots and creating more joined up pathways.
- Participating in the Armed Forces Covenant Trust VPPP Portfolios is proving instructive, and we have seen an increase in referrals from Op Courage and VTILS, whilst emails and phone calls seeking our support occur on a daily basis.



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And how did/does this translate into reality?

- 374 new complex veteran cases to add to the 1,200 already existing
- Support workers undertook over 2,500 case notes
- We re-housed over 18 homeless veterans and their families.
- We resolved over 48 housing issues that were leading to homelessness
- Prevented over 6 suicides (over a quarter of all the veterans we support have had suicidal thoughts or tried to commit suicide in the past) at a saving to society of £9,000,000.
- Accessed £10,000's for veterans in PIPs, pensions and benefits
- Provided company and activities for over 20,000 veterans visits to our café hubs, bearing in mind that most of these were made in the second half of the year once the café hubs were open and operating correctly.
- Collaborated with hundreds of organisations to deliver support such as Op Courage, VTILS, local GPs, Neighbourly, Citizens Advice, Gosportarians, Veterans Outreach Service, Alabare, Stoll, Veteran's Aid, local police forces, probation, Crisis teams, Mental Health Services, Fares4Free, RBL, DWP, The Poppy Factory, Fighting with Pride, Fighting Chance, Lancaster County Council, Gosport County Council,
- Supporting veterans throughout their life pathway, as required with over 22,230 hours of support delivered.

*Brian was one of the first veterans through the Gosport FirstLight door 5 years ago. Brian loved the idea of supporting veterans of the armed forces and emergency services while embedding in the community. Brian served in the Army.*

*Brian stated he liked how welcoming the hub and staff were; having chats while enjoying pot of tea and tea cake.*

*Brian always supported FirstLight Trust with any fundraiser that was going on knowing how important the work that went on was.*

*When Brian became unwell, he used the support that was needed and company of others, so he wasn't isolated: from chats to shopping drop off, to form filling in. The charity also supported his partner June during the difficult times and continue to do so to the present day. This was a comfort to Brian.*

*Brian stated "the charity went above and beyond" supporting him and he could never repay all the support he had received but wanted to leave a legacy tribute to the next person who would need support from FirstLight Trust once he had gone. Gosport*

1. Trustee Board evolution

Jim Bowden continued as Chair for FirstLight Trust, with Ida Beerhalter, James Hayward, Simon Hodges, Dorinda Wolfe Murray serving as trustees. Simon Hodges stepped down on 6<sup>th</sup> March 2022 due to work commitments. FirstLight Trust extends all good wishes to his future plans. James Hayward stepped down temporarily as a trustee on 16 December 2022; we wish him all the best and look forward to him renewing his trusteeship at a future date.

2. Management

An organisation is only as good as its people, and at FirstLight we have some excellent colleagues – those who independently advise us, and those who form part of our more permanent management team. Without them FirstLight would not be able to deliver the support it does.

**FIRSTLIGHT TRUST**  
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FirstLight Trust's management team:

- o Dorinda Wolfe Murray, CEO and Founding Trustee
- o Rose Bradbury – Operational and Communications with responsibility for getting our message out and about, re-opening our café hubs safely, and the go to person for Stress Down Day who very sadly departed in May 2022 for pastures new. Her presence is sorely missed.
- o James Cook, Northern Operational Co-ordinator was appointed in November 2021 and oversees all the café hub operations and staff.
- o Ian Poole, National Support Co-ordinator was appointed in November 2021 to provide oversight and support for all our support workers.
- o Lynne Gore – our Finance Officer started in May 2022 and has brought rigour and effectiveness to his role.
- o Mark Haig, independent advisor with a background in public health, previous charity and private sector management experience; the impetus behind many of the national links with clubs, associations and provision of healthy activities towards a better life; instrumental in the safe lockdown and ongoing provision of safe and pertinent support throughout the whole organisation. Mark has also written numerous successful funding applications supporting the work FirstLight carries out.
- o People Savi who supplied our HR advice and wisdom for a number of years; including assisting FirstLight Trust instigate the 'upside down management' model used by Timpson. In September 2022 Alan Lewis from Constantine Law came on board in October 2022 to act as our independent HR.

3. The café/hubs

One of the major achievements in 2022 was making our café hubs fully operational.

There is considerable pressure on the High Street with visitor numbers falling, and shops closing. Add to this escalating costs, wages and inflation, and it is difficult to see how many retailers can survive 2023. Fortunately our café hubs have seen a steady increase in visitor numbers and income, as local communities continue to support local businesses. Warm, friendly cafes are as welcome to all – after all we all live and flourish within local communities. Equally, we are determined to make the most of our premises and they are being hired out and used by a number of local community groups who have seen their own premises shut down. This is something that we will be exploring further in 2022/23. Collaboration and finding new relevant ways to deliver face to face support will form a larger part of our outreach and future work.

4. Funding Streams

Funding streams proved particularly challenging in 2021/22 and into 2023. Events which previously would have been successful were either abandoned or under subscribed. The Omicron variant in November 2021 devastated many of the small steps that communities had taken in re-establishing social norms. Social distancing, masks, the cancellations of events (and Christmas in some places) were widespread. However our fund raisers proved up to the challenge, and we were the recipient of some generous grants, in particular from:

Awards4All

Communities Mental Health and Wellbeing Fund, Scottish Government

NHS North Yorkshire CCG

The Armed Forces Covenant Fund Trust

The Eveson Trust

The John Swire 1989 Charitable Trust

The National Lottery Community Fund

The Oliver Borthwick Memorial Trust

The Rank Foundation

The Scottish Veterans Fund

The University of Edinburgh Community Grant

The Utley Foundation

The Veterans' Foundation

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**REPORT OF THE TRUSTEES**

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We would also like to thank our numerous individual donors who supported the work we do and carry on doing so. The areas we work in are often difficult, hidden and low profile with little reflected 'glory'. It makes the work that all of those do to support us even more precious.

And not forgetting the Neighbourly Community which includes Aldi, Lidl, Morrisons, Sainsbury's has carried on providing wellbeing food parcels for veterans across the UK. Weekly Gregg's donations have been looked forward to, and Waitrose and individual donors have ensured that Christmas is a time of plenty for those vulnerable veterans and families we support.

FirstLight Trust was particularly fortunate to receive a legacy from the estate of Gilbert Olliffe which was both timely and effective. The legacy enabled us to invest in the café hubs and provide more support in management roles. Given that it arrived at a time when the effects of Covid on fund raising were particularly negative for small charities such as ours, we were beyond lucky.

**FINANCIAL REVIEW**

During the year the Charity raised funds totalling £1,156,265 (2021: £671,228). A significant legacy totalling over £700,00 was received in the year and the remaining income was from donations, grants and fundraising.

Expenditure for the year was £1,048,698 (2021: £675,331) which had led to an overall surplus of £107,887 for the year.

The fund balances carried forward at 31 March 2022 were £174,611 (2021: £67,044). This was represented by restricted funds at the year end of £16,082 (2021: £6,461) and unrestricted funds totalling £158,529 (2021: £60,583).

**Reserves Policy**

At 31 March 2022 the charity held unrestricted funds of £158,849. The Trustees recognise the imperative to establish reserves equating to approximately one months of expenditure, which is approximately £60,000; and ideally 3 months reserves. The Trustees are actively seeking to increase reserves by reducing costs and increasing unrestricted funding but are aware that to enable the café hubs to generate income there is a need to invest in new staff and new ways of working to take account of the uncertainty of what the winter/spring 2022/23 will bring.

The Trustees review the policy on an annual basis.

**Risk Management**

The Trustees have examined the major risks that the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage those risks. The Trustees have considered the key risks and how they are to be mitigated and these are listed below:

1. Data breach: a bespoke, highly secure communications system has been designed. Robust policies regarding confidentiality, log ins, identification, record taking and keeping, and data protocols are being undertaken; all IT is being checked and updated with new security and protocols. A new DPO has been appointed and all policies, procedures have been reviewed.

2. Breaching professional boundaries: policies concerning these areas are constantly being updated and refined. A FirstLight Trust manual, policies and procedures are held on an intranet system whilst paper copies are held on all sites. Whistle blowing, stringent line management and support policies and procedures are all now integrated within the Charity with regular weekly and monthly update meetings being undertaken. Any breach is reported to the Charity Commission, and/or Safeguarding Boards. Additionally, management has audited and

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improved the support pathway, clinical supervision and conduct around professional boundaries during 2022 and updated versions will be rolled out in January/February 2023.

3. Inappropriate fund raising: FirstLight Trust does no cold calling, nor does it use outside agencies to raise funds. All fund raising is done in-house and is co-ordinated at a local and/or regional level by FirstLight Trust colleagues and the management team. Independent book-keeping was carried out by Moore Kingston Smith until September 2022 when FirstLight Trust's financial officer has been handling PAYE, Management Accounts and book-keeping.

The end of year accounts are audited by Moore Kingston Smith. All monies are tracked through the bank accounts with electronic and/or paper trail. Restricted funding and unrestricted funding is coded appropriately. FirstLight Trust is a member of the Fundraising Regulator.

4. Risk register: this is regularly updated with new risks being identified and then managed. The board reviews the register annually.

5. Funding shortfall; a strategic fund raising and marketing plan has been implemented to create and support an empathetic independent funding stream so that FirstLight Trust is not completely reliant on external funding streams to carry out operations. This is being developed through the café hub sales and the co-ordinated fund-raising strategy.

FirstLight Trust is committed to creating unrestricted funding from its sales within the café hubs, and its support and promotion of Stress Down Day as a fund raising tool to support the work it carries out with the Emergency Services and those affected by trauma.

**PLANS FOR FUTURE PERIOD**

**Objectives and Aims for 2022/23**

Much of the work for 2022/23 was commenced at the tail end of 2021/22 and we are well down the pathway as evidenced by the timing of this report:

Our aims and objectives are:

- Further develop the Code of Conduct with the values that are important to FirstLight Trust and its community
- Improve and audit the support process/case work delivered by FirstLight Trust and its staff.
- Further develop an outreach model with support workers working from accessible premises other than our own café hubs.
- Sign up to the Armed Forces Covenant.
- Collaborate actively with corporates and organisations who understand and can support and enhance the work of the FirstLight Trust café hubs and its support work.
- Open the Falkirk café hub.
- Fundraise for and open the London café hub.
- Build on the funding strategy for FirstLight Trust creating a robust and sustainable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. The company was incorporated on 24 September 2012 and registered with the Charity Commission on 25 October 2012.

**FIRSTLIGHT TRUST**  
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**Trustees**

The Trustees, who are also directors for the purposes of the Companies Act who served during the period to date were:

Ida Beerhalter	
Jim Bowden	
Simon Hodges	Resigned 10 March 2022
James Hayward	
Dorinda Wolfe Murray	

No member of the Trustees had any contract or arrangement of a material nature with the charitable company during the year under review other than disclosed in Note 18.

**Recruitment and Appointment of Members of the Trustees**

The number of Trustees shall be no less than two but not subject to a maximum.

The Founding Trustees shall when acting unanimously have the power to appoint and remove Trustees by written notification. (Due to the resignation of Gillian Taylor, OT and Founding Trustee in 2015 the articles have been amended to allow the one remaining Founding Trustee to appoint and remove Trustees by written notification).

A member of the Trustees may resign at any time by serving written notice to the Charity.

**Members of the Trustees – Induction & Training**

New members of the Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee, the strategies, and recent financial performance. They are encouraged to visit the Charity's bases and introduced to those who run its operations and who work on 'the front line'.

Trustee members are professionals in their own fields who offer the broad mix of skills required by the Charity and are familiar with their responsibilities and the practical work of the Charity.

**Organisation**

The Trustees must meet at least twice a year but prefer to meet every 12 weeks either in person or by conference calling. All the Trustees are emailed with regular updates on what is happening within the Charity between Trustee meetings and are in frequent contact with members of the Management Team. All decisions on the strategic direction and policy of the Charity are made by the Trustees. The day to day management of the Charity is delegated to Dorinda Wolfe Murray who works with the Strategy and Operational Committee to deliver. If any major decisions are required to be made between Trustee meetings then the Trustees are contacted via email/telephone and the decision is recorded and duly noted.

The Trustees have been active in ensuring that their skills for serving the organizations goals are up to date and as the needs of the veterans change making sure that their profiles reflect the skill set required.

**Key Management Personnel Remuneration**

The Trustees consider the Board of Trustees and the executive director as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 18 to the accounts.

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Trustees are required to disclose all relevant interests and register them with the executive director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

Since the Charity was set up in 2012 the Executive Director/Founding Trustee has taken no salary, although expenses have been paid. As the Charity has grown and expanded this function has become more and more time consuming. Given the need for policies and procedures to be embedded throughout the charity appropriately, particularly as it expands, it was decided that the Executive Director, Dorinda Wolfe Murray, should be paid should be paid for the provision of services for this work as permitted by the articles. An initial annual consultancy fee was agreed by the Trustees and minuted.

Wages paid to key personnel are in line with what is paid for the relevant expertise in the relevant sector. Research is carried out by People Savi to ensure that wages are commensurate with abilities and with the work of the charity

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**REPORT OF THE TRUSTEES**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of FirstLight Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to ensure financial statements are prepared for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

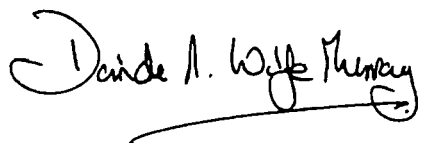
So far as the Trustees are aware, there is no relevant information that the Company's auditors are not aware of, and each Trustee has taken all the steps necessary to ensure they are aware of any relevant information, and to establish that the Company's auditors are aware of the information.

**Auditors**

During the year Moore Kingston Smith LLP were appointed as the independent auditors to the charitable Company.

The financial statements comply with current statutory requirements, the Articles of Association, the Companies Act 2006 and the Charities SORP (FRS 102).

By Order of the Board on 27/02/2023



Dorinda Wolfe Murray  
Trustee



Jim Bowden  
Trustee

# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRSTLIGHT TRUST

## Opinion

We have audited the financial statements of Release International ('the company' for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRSTLIGHT TRUST

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; [or]
- we have not received all the information and explanations we require for our audit.[ or]
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and Section 151 of the Charities Act 2011 and report to you in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRSTLIGHT TRUST

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRSTLIGHT TRUST

- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006; and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, and in respect of the consolidated financial statements, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body for our audit work, for this report, or for the opinion we have formed.

*Moore Kingston Smith LLP*

Neil Finlayson (Senior Statutory Auditor)  
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street  
London  
EC2A 2AP

Date: 27/02/2023

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

**Firstlight Trust (A Company Limited by Guarantee)**  
**Statement of Financial Activities**  
**For the year ended 31st March 2022**

		Year ended 31 March 2022 Restricted Funds £	Year ended 31 March 2022 Unrestricted Funds £	Year ended 31 March 2022 Total Funds £	Year ended 31 March 2021 Total Funds £
Notes					
<b>Income from:</b>					
Donations	2	3,540	32,288	35,828	33,271
Grants	2	208,255	135,916	344,171	616,960
Legacies		-	700,300	700,300	-
Fund Raising	3	-	23,810	23,810	20,206
Other income		-	52,080	52,080	737
Investment income		-	76	76	54
<b>Total Income</b>		<b>211,795</b>	<b>944,470</b>	<b>1,156,265</b>	<b>671,228</b>
<b>Expenditure on:</b>					
Charitable activities	4	202,174	790,210	992,384	647,140
Fundraising costs	4	-	56,314	56,314	28,191
<b>Total Expenditure</b>		<b>202,174</b>	<b>846,524</b>	<b>1,048,698</b>	<b>675,331</b>
<b>Net Income/(expenditure)</b>		<b>9,621</b>	<b>97,946</b>	<b>107,567</b>	<b>(4,103)</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>9,621</b>	<b>97,946</b>	<b>107,567</b>	<b>(4,103)</b>
<b>Reconciliation of Funds:</b>					
Total Funds brought forward		6,461	60,583	67,044	71,147
<b>Total Funds carried forward</b>	15	<b>16,082</b>	<b>158,529</b>	<b>174,611</b>	<b>67,044</b>

The Statement of Financial Activities reflects the results of continuing activities for the year.

All income and expenditure derive from continuing activities.

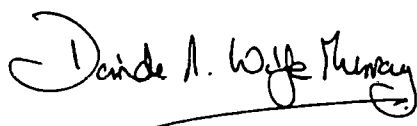
Firstlight Trust (A Company Limited by Guarantee)  
Balance Sheet  
As at 31st March 2022

	Note	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	10	22,089	48,609
Investments		<u>1</u>	<u>1</u>
		22,090	48,610
<b>Current Assets</b>			
Debtors	11	21,389	55,469
Cash at bank and in hand		<u>231,954</u>	<u>145,900</u>
		253,343	201,369
<b>Creditors:</b>			
Amounts falling due within one year	12	(64,360)	(90,241)
<b>Net Current Assets</b>		<u>188,983</u>	<u>111,128</u>
<b>Creditors:</b>			
Amounts falling due after more than one year	13	<u>(36,462)</u>	<u>(92,694)</u>
<b>Total Net Assets</b>		<u><u>174,611</u></u>	<u><u>67,044</u></u>
<b>Funds</b>			
Unrestricted funds:	15	158,529	9,169
Restricted funds:	15	<u>16,082</u>	<u>57,875</u>
		<u><u>174,611</u></u>	<u><u>67,044</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with FRS102.

Approved by the Trustees and authorised for issue on 27/02/2023.

Signed on their behalf by:



.....  
Dorinda Wolfe Murray  
Trustee



.....  
Jim Bowden  
Trustee

**Firstlight Trust (A Company Limited by Guarantee)**  
**Statement of Cash Flows**  
**For the year ended 31st March 2022**

	2022 £	2021 £
<b>Cash flows from operating activities:</b>		
Net cash (used in)/provided by operating activities	97,246	161,326
<b>Cash flows from investing activities:</b>		
Investment income	76	54
Purchase of fixed assets	(12,299)	(23,065)
Disposal of fixed assets	1,031	
Trustee loan		-
Net cash (used in) investing activities	<u>(11,192)</u>	<u>(23,011)</u>
<b>Change in cash and cash equivalents in the reporting period</b>	<u>86,054</u>	<u>138,315</u>
Cash and cash equivalents at the beginning of the reporting period	145,900	7,585
<b>Cash and cash equivalents at the end of the reporting period</b>	<u><u>231,954</u></u>	<u><u>145,900</u></u>

**Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2022 £	2021 £
<b>Net (loss)/income for the reporting period (as per the statement of financial activities)</b>	107,567	(4,103)
<b>Adjustments for:</b>		
Investment income	(76)	(54)
Depreciation charges	37,788	47,826
Decrease/(increase) in debtors	34,080	60,723
Increase/(decrease) in creditors	(82,113)	56,934
<b>Net cash provided by operating activities</b>	<u>97,246</u>	<u>161,326</u>

**Analysis of changes in net debt**

	At 01/04/2021	Cash flows	At 31/03/2022
Cash	145,900	86,054	231,954
Loans falling due within one year	(15,376)	5,770	(9,606)
Loans falling due after more than one year	(92,594)	56,132	(36,462)
	<u>37,930</u>	<u>147,956</u>	<u>185,886</u>

**Firstlight Trust (A Company Limited by Guarantee)**  
**Notes to the Financial Statements**  
**For the year ended 31st March 2022**

**1 Accounting Policies**

**a) Basis of Accounting**

Firstlight Trust is a company limited by guarantee registered in England and Wales. The registered address is 34 Grosvenor Gardens, London, SW1W 0DH.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and the

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The charitable company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charitable company as an individual entity and not about its group.

The principal accounting policies, which are applied consistently, are set out below.

**b) Going Concern Basis**

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern.

The trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken into account the pressures on donation and grant income. In making this assessment the trustees have considered the impact of internal and external factors and, while some projects have been delayed it is not anticipated that this will affect the charity's ability to continue its charitable objects in the short to medium term.

Having carried out a review of the Charity's resources and the current economic challenges facing both the Charity and its members the Trustees are satisfied that the Charity has sufficient cash to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements and that it is appropriate for the accounts to be prepared on the going concern basis.

**c) Income**

All income is accounted for when there is evidence of entitlement, the receipt is probable and the amount can be measured reliably.

Voluntary income including donations is included in full in the Statement of Financial Activities when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Charitable Activity Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

**Firstlight Trust (A Company Limited by Guarantee)**  
**Notes to the Financial Statements**  
**For the year ended 31st March 2022**

**1 Accounting Policies (continued)**

**d) Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made.

Costs are disclosed in the following categories

- Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.
- Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**f) Tangible Fixed Assets**

All fixed assets with a value over £500 are capitalised at cost, being their purchase cost together with any incidental expenses at acquisition, and depreciated to their estimated residual value over their estimated useful lives as follows:

Office fixtures and fittings	Straight line over 4 years
------------------------------	----------------------------

A review of fixed asset lives and impairments is undertaken on an annual basis.

**g) Pension Benefits**

The charity makes contributions on behalf of employees to their individual personal pension schemes during their period of service, at a rate fixed by the Trustees.

**h) Operating leases**

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

**i) Fund accounting**

Unrestricted funds are received and applied for the general objects of the charity.

Restricted funds are subject to such restrictions as specified by donors and are utilised in accordance with donors' wishes.

**j) Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

**k) Financial Instruments**

The charity only holds basic financial instruments as defined by FRS 102. Financial instruments receivable or payable within one year of the reporting date are carried at their at transaction price and subsequently at amortised cost.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

**l) Critical Accounting Estimates and Areas of Judgement**

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.



Firstlight Trust (A Company Limited by Guarantee)  
Notes to the Financial Statements  
For the year ended 31st March 2022

2 Income from Donations & Grants

Year to 31 March 2022

	2022 Restricted £	2022 Unrestricted £	2022 Total £
Donations Received	3,540	32,288	35,828
Grants	208,255	135,916	344,171
	<hr/>	<hr/>	<hr/>
	211,795	168,204	379,999
	<hr/>	<hr/>	<hr/>

Year to 31 March 2021

	2021 Restricted £	2021 Unrestricted £	2021 Total £
Donations Received	-	33,271	33,271
Grants	508,129	108,831	616,960
	<hr/>	<hr/>	<hr/>
	508,129	142,102	650,231
	<hr/>	<hr/>	<hr/>

3 Income from Charitable Activities

	2022 Total £	2021 Total £
Shop sales	-	124
Fundraising	23,810	20,082
	<hr/>	<hr/>
	23,810	20,206
	<hr/>	<hr/>

4 Expenditure

	2022 Restricted £	2022 Unrestricted £	2022 Total £	2021 Total £
<u>Direct costs</u>				
Raising funds	-	34,144	34,144	12,896
Charitable Activities	202,174	196,557	398,731	237,582
<u>Support costs</u>				
Raising funds	-	22,170	22,170	15,295
Charitable Activities	-	593,653	593,653	409,558
	<hr/>	<hr/>	<hr/>	<hr/>
	202,174	846,524	1,048,698	675,331
	<hr/>	<hr/>	<hr/>	<hr/>

**Firstlight Trust (A Company Limited by Guarantee)**  
**Notes to the Financial Statements**  
**For the year ended 31st March 2022**

**4 Expenditure (Continued)**  
**Year to 31 March 2022**

	Staff Costs	Direct Costs	(Note 5) Support Cost	2022 Total
Raising Funds	13,275	20,869	22,170	56,314
Training Projects	60,477	-	100,994	161,471
Outreach Work	33,520	14,007	56,040	103,567
Local Projects	261,490	29,238	436,618	727,346
	<u>368,762</u>	<u>64,114</u>	<u>615,822</u>	<u>1,048,698</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

**Year to 31 March 2021**

	Staff Costs £	Direct Costs £	(Note 5) Support Cost £	2021 Total £
Raising Funds	8,455	4,441	15,295	28,191
Training Projects	21,349	-	38,619	59,968
Outreach Work	166,539	6,650	301,263	474,452
Local Projects	38,517	4,527	69,676	112,720
	<u>234,860</u>	<u>15,618</u>	<u>424,853</u>	<u>675,331</u>

**5 Support Costs**

	Total 2022 £	Total 2021 £
Premises expenses	131,195	133,764
Light & heat	13,059	8,951
Travel and subsistence	8,381	1,963
Printing postage and stationary	3,728	1,429
Insurance	11,086	5,890
Advertising	23,662	2,321
Internet and telephone	5,278	10,041
IT costs	36,412	9,083
Repairs & small equipment	45,638	22,986
Depreciation	37,696	47,826
Bank charges	1,346	1,028
Bank loan interest	504	-
Consultancy	125,332	83,140
HR Support	73,436	47,163
Other costs	35,203	14,683
Governance costs (see note 6)	63,866	34,585
	<u>615,822</u>	<u>424,853</u>

**Firstlight Trust (A Company Limited by Guarantee)**  
**Notes to the Financial Statements**  
**For the year ended 31st March 2022**

<b>6 Governance Costs</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Legal & professional fees	521	29,835
Independent examination fees	-	4,750
Independent audit fees	15,000	-
Accountancy fees	36,645	-
	<u>52,166</u>	<u>34,585</u>
<b>7 Staff Costs</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Gross salaries	346,368	223,503
Social security costs	17,894	8,283
Pension costs	4,500	3,074
	<u>368,762</u>	<u>234,860</u>

**Staff Numbers**

The average monthly number of employees during the year was: 23 26

No employees earned over £60,000 during the year (2021: none)

During the year reimbursed expenditure amounting to £nil (2021: £65) was paid to Dorinda Wolfe Murray, a Trustee of the charity, for travel expenditure and purchases of goods for the charity.

No other trustees were reimbursed expenses in the current year or 2021.

**Key Management Personnel**

The key management personnel comprise those listed in the legal and administrative information on page 1. The total employment benefits including employer pension contributions of key management personnel were £155,980 (2021: £149,831).

**Firstlight Trust (A Company Limited by Guarantee)**  
**Notes to the Financial Statements**  
**For the year ended 31st March 2022**

**8 Subsidiary undertaking**

The Charity has a wholly owned subsidiary, *Firstlight Trading Limited*, incorporated in the UK. The company is incorporated in the UK and the Charity owns its 1 Ordinary Share Capital. The principal activity of the company is to run the Café on behalf of the Charity. The Charity and the subsidiary are only a small group and have taken the exemption not to prepare consolidated accounts.

	2022 £	2021 £
Revenue	70,457	-
Cost of Sales	<u>(18,772)</u>	<u>-</u>
Gross Profit	51,685	-
Administrative Expenses	(51,680)	(40,000)
Profit/(loss) for the year	<u>5</u>	<u>(40,000)</u>

The assets and liabilities of Firstlight Trading were:

Current Assets	25	25
Current Liabilities	(25)	(40,030)
Net assets	<u>-</u>	<u>(40,005)</u>
Represented by:		
Share Capital	1	1
Reserves	(1)	(40,006)
	<u>-</u>	<u>(40,005)</u>

**Firstlight Trust (A Company Limited by Guarantee)**  
**Notes to the Financial Statements**  
**For the year ended 31st March 2022**

**10 Tangible Fixed Assets**

	Fixtures and Fittings £
<b>Cost</b>	
Brought forward at 1 April 2021	212,159
Additions	12,299
Disposals	(1,125)
Carried forward at 31 March 2022	<u>223,333</u>
<b>Depreciation</b>	
Brought forward at 1 April 2021	163,550
Charge for the year	37,788
Disposals	(94)
Carried forward at 31 March 2022	<u>201,244</u>
<b>Net Book Value</b>	
At 31 March 2022	<u>22,089</u>
At 31 March 2021	<u>48,609</u>

**11 Debtors**

	Total 2022 £	Total 2021 £
Prepayments and accrued income	16,471	48,724
Inter company debtors	345	30
Other debtors	4,573	6,715
	<u>21,389</u>	<u>55,469</u>

**12 Creditors: Amounts falling due within one year**

	Total 2022 £	Total 2021 £
Trade creditors	9,767	35,367
Social security and other taxes	13,739	9,966
Other creditors	1,800	1,035
Accruals and deferred income	29,448	28,497
Loans	9,606	15,376
	<u>64,360</u>	<u>90,241</u>

Included within Other creditors are pension contributions payable of £29 (2021: £405)

**13 Creditors: Amounts falling due after more than one year**

	Total 2022 £	Total 2021 £
Loans	36,462	92,694

**14 Taxation**

The FirstLight Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**Firstlight Trust (A Company Limited by Guarantee)**  
**Notes to the Financial Statements**  
**For the year ended 31st March 2022**

**15 Funds**

Year to 31 March 2022

	Brought forward 01 April 2021 £	Incoming resources £	Outgoing resources £	Carried forward 31 March 2022 £
General funds	60,583	944,470	(846,524)	158,529
Restricted funds	6,461	211,795	(202,174)	16,082
<b>Total funds</b>	<b>67,044</b>	<b>1,156,265</b>	<b>(1,048,698)</b>	<b>174,611</b>

Restricted funds

	Brought forward 01 April 2021 £	Incoming resources £	Outgoing resources £	Carried forward 31 March 2022 £
Firstlight Café/hubs	-	-	-	-
<u>Outreach</u>				
Armed Forces Covenant Fund Trust Funding:				
Positive pathways rambling to recovery	5,561	35,000	(40,561)	-
Veterans should not be forgotten	-	9,500	(9,500)	-
Beyond the walls	-	5,000	(5,000)	-
Force for change	900	-	(900)	-
Lottery Community Fund	-	115,078	(106,698)	8,380
NHS Yorkshire CCG	-	12,762	(11,060)	1,702
The Oliver Borthwick Memorial Trust	-	5,000	(5,000)	-
Carers Plus	-	5,135	(4,135)	1,000
Communities Mental Health and Wellbeing Fund	-	5,000	-	5,000
Other	-	5,447	(5,447)	-
<b>Total funds</b>	<b>6,461</b>	<b>197,922</b>	<b>(188,301)</b>	<b>16,082</b>

London  
FirstLight Cafés/hubs  
Outreach  
Other

This is funding received for administrative and support of the head office  
This is funding received for capital and revenue costs in supporting hubs  
This is funding received for Veteran support, rehabilitation and transport including funding for support staff and IT costs  
This is outreach funding from donations and grants less than £1,000

**Firstlight Trust (A Company Limited by Guarantee)**  
**Notes to the Financial Statements**  
**For the year ended 31st March 2022**

**Funds**

**Year to 31 March 2021**

	Brought forward 01 April 2020 £	Incoming resources £	Outgoing resources £	Carried forward 31 March 2021 £
General funds	39,897	163,099	(193,827)	9,169
Restricted funds	31,250	508,129	(481,504)	57,875
<b>Total funds</b>	<b>71,147</b>	<b>671,228</b>	<b>(675,331)</b>	<b>67,044</b>

**Restricted funds**

	Brought forward 01 April 2020 £	Incoming resources £	Outgoing resources £	Carried forward 31 March 2021 £
Firstlight Café/hubs	-	158,441	(158,441)	-
<u>Outreach</u>				
Armed Forces Covenant Fund Trust Funding:				
Positive pathways rambling to recovery	31,250	35,250	(33,250)	33,250
Veterans should not be forgotten	-	19,500	(19,500)	-
Beyond the walls	-	9,900	(9,900)	-
Force for change	-	17,750	(4,500)	13,250
National Citizens Advice	-	17,997	(17,997)	-
The Royal British Legion	-	12,087	(12,087)	-
National Lottery Community Fund	-	109,322	(109,322)	-
The Veterans' Foundation	-	54,015	(42,640)	11,375
The Rank Foundation	-	38,000	(38,000)	-
Other	-	35,867	(35,867)	-
<b>Total funds</b>	<b>31,250</b>	<b>508,129</b>	<b>(481,504)</b>	<b>57,875</b>

London	This is funding received for administrative and support of the head office
FirstLight Cafés/hubs	This is funding received for capital and revenue costs in supporting hubs
Outreach	This is funding received for Veteran support, rehabilitation and transport including funding for support staff and IT costs
Other	This is outreach funding from donations and grants less than £1,000

**16 Analysis of funds**

**Year to 31 March 2022**

	2022 Restricted Funds £	2022 Unrestricted Funds £	2022 Total Funds £
Fixed assets	-	22,089	22,089
Net current assets	16,082	172,902	188,984
Long term liabilities	-	(36,462)	(36,462)
<b>Net assets</b>	<b>16,082</b>	<b>158,529</b>	<b>174,611</b>

**Firstlight Trust (A Company Limited by Guarantee)**  
**Notes to the Financial Statements**  
**For the year ended 31st March 2022**

Year to 31 March 2021	2021 Restricted Funds £	2021 Unrestricted Funds £	2021 Total Funds £
Fixed assets	-	48,610	48,610
Net current assets	6,461	104,937	111,398
Long term liabilities	-	(92,964)	(92,964)
	<hr/>	<hr/>	<hr/>
Net assets	<u>6,461</u>	<u>60,583</u>	<u>67,044</u>

**17 Capital commitments**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

**18 Transactions with Trustees**

During the year reimbursed expenditure amounting to £400 (2021: £65) was paid to Dorinda Wolfe Murray, a Trustee of the charity, for travel expenditure and purchases of goods for the charity. Dorinda Wolfe Murray had loaned the charity sums totalling £30,194 in various tranches in the prior years. At the the year end £Nil was outstanding at the year end (2020: £30,194). This is an interest free loan and is not due to be repaid within the next twelve months. During the year, Dorinda Wolfe Murray also invoiced, in accordance with the articles and The Charities Act 2011, the charity £39,653 (2021: £38,000) for developing fundraising partnerships, sourcing locations for hubs and creating a support network for Veterans with potential providers.

**19 Operating lease commitments**

	Land and Buildings	
	2022 £	2021 £
Not later than one year	96,590	100,340
Later than one and not later than five years	114,576	81,699
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	<u>211,166</u>	<u>182,039</u>