

Amended

COMPANY REGISTRATION NUMBER 08226613

PATTERN DEVELOPMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 2013



DYER & CO
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

PATTERN DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 30 SEPTEMBER 2013

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PATTERN DEVELOPMENT LIMITED

DIRECTOR'S REPORT

PERIOD ENDED 30 SEPTEMBER 2013

The director presents her report and the unaudited financial statements of the company for the period ended 30 September 2013.

INCORPORATION

The company incorporated on the 24 September 2012 and commenced trading as of 4 December 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of a pattern cutter.

DIRECTOR

The director who served the company during the period was as follows:

J Barram

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

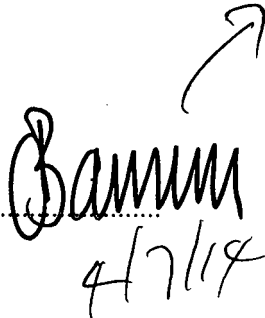
Registered office:
Onega House
112 Main Road
Sidcup
Kent
United Kingdom
DA14 6NE

Signed by

Miss J Barram

Director

Approved by the director on



PATTERN DEVELOPMENT LIMITED
REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY ACCOUNTS OF PATTERN DEVELOPMENT
LIMITED

PERIOD ENDED 30 SEPTEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pattern Development Limited for the period ended 30 September 2013 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Pattern Development Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pattern Development Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pattern Development Limited and its director for our work or for this report.

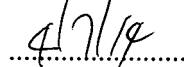
It is your duty to ensure that Pattern Development Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pattern Development Limited. You consider that Pattern Development Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Pattern Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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PATTERN DEVELOPMENT LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 30 SEPTEMBER 2013

	Note	2013 £
TURNOVER		44,776
Cost of sales		<u>208</u>
GROSS PROFIT		44,568
Administrative expenses		<u>21,273</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,295
Tax on profit on ordinary activities	3	<u>4,059</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>19,236</u>

The notes on pages 6 to 8 form part of these financial statements.

PATTERN DEVELOPMENT LIMITED

BALANCE SHEET

30 SEPTEMBER 2013

	Note	£	2013 £
FIXED ASSETS			
Tangible assets	5		3,000
CURRENT ASSETS			
Debtors	6	3,304	
Cash at bank		<u>3,147</u>	
		6,451	
CREDITORS: amounts falling due within one year	7	<u>7,764</u>	
NET CURRENT LIABILITIES			<u>(1,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,687</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9		1
Profit and loss account	10		<u>1,686</u>
SHAREHOLDERS' FUNDS	10		<u>1,687</u>

The Balance sheet continues on the following page.
The notes on pages 6 to 8 form part of these financial statements.

PATTERN DEVELOPMENT LIMITED

BALANCE SHEET *(continued)*

30 SEPTEMBER 2013

For the period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 4/7/14



J BARRAM

Company Registration Number: 08226613

The notes on pages 6 to 8 form part of these financial statements.

PATTERN DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

PATTERN DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2013

2. OPERATING PROFIT

Operating profit is stated after charging:

	2013 £
Director's remuneration	7,150
Depreciation of owned fixed assets	<u>1,000</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the period

	2013 £
Current tax:	
UK Corporation tax based on the results for the period	4,059
Total current tax	<u>4,059</u>

4. DIVIDENDS

Equity dividends

	2013 £
Paid during the period:	
Dividends on equity shares	<u>17,550</u>

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	4,000
At 30 September 2013	<u>4,000</u>
DEPRECIATION	
Charge for the period	1,000
At 30 September 2013	<u>1,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>3,000</u>

PATTERN DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2013

6. DEBTORS

	2013
	£
Trade debtors	3,143
Other debtors	161
	<u>3,304</u>

7. CREDITORS: amounts falling due within one year

	2013
	£
Corporation tax	4,059
Other taxation and social security	2,259
Other creditors	1,446
	<u>7,764</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Miss J Barram throughout the current period. Miss J Barram is the managing director and majority shareholder.

	Miss J Barram
	£
Equity dividends paid during the period	17,550
	<u>=====</u>

9. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

10. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Profit for the period	–	19,236	19,236
Equity dividends	–	(17,550)	(17,550)
Other movements			
New equity share capital subscribed	1	–	1
Balance carried forward	<u>1</u>	<u>1,686</u>	<u>1,687</u>