

Registered number  
08226054

25 Roedean Crescent Ltd

Accounts

31 December 2016

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22/12/2017

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**25 Roedean Crescent Ltd**

**Registered number: 08226054**

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**25 Roedean Crescent Ltd****Registered number:** 08226054**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
<b>Current assets</b>			
Stocks - Property		2,999,089	2,999,089
Debtors	4	10,320	780
Cash at bank and in hand		1,742	-
		<u>3,011,151</u>	<u>2,999,869</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,115,303)	(3,015,384)
<b>Net current assets/(liabilities)</b>		<u>1,895,848</u>	<u>(15,515)</u>
<b>Total assets less current liabilities</b>		<u>1,895,848</u>	<u>(15,515)</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(1,950,000)	-
<b>Net liabilities</b>		<u>(54,152)</u>	<u>(15,515)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(54,252)	(15,615)
<b>Shareholder's funds</b>		<u>(54,152)</u>	<u>(15,515)</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.



G Szarvas

Director

Approved by the board on 19 December 2017

**25 Roedean Crescent Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 as applied to small entities by section 1A of the standard, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

No adjustments have arisen on the adaption of section 1A of FRS 102.

***Going concern***

The accounts have been prepared on a going concern basis, which the directors believe to be appropriate after considering the following:

The company's immediate parent company, JMH FZE, has undertaken to provide continued financial support to allow the company to meet its debts as they fall due for a period of not less than one year following the date of these financial statements.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to prepare the financial statements on a going concern basis.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Financial Instruments***

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form. The company's cash at bank and in hand and trade and other debtors and its trade and other creditors are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

**2 Judgements in applying accounting policies and key sources of estimation uncertainty**

The preparation of accounts in compliance with FRS 102 Section 1A Small Entities requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the accounting policies.

**25 Roedean Crescent Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**3 Audit information**

In accordance with Section 444 of the Companies Act 2006 (as amended by Statutory Instrument 2015/980), the company is not required to include an auditors report where the profit and loss account has not been presented.

These accounts have been audited by BDO LLP. Their audit report was unqualified and was signed on 19/12/2017 on their behalf by David Gill, Senior Statutory Auditor.

	2016 £	2015 £
The following auditors' remuneration has been charged to the Profit and Loss account	6,600	(600)
<b>4 Debtors</b>	<b>2016 £</b>	<b>2015 £</b>
Other debtors	10,320	780
Amounts due after more than one year included above	10,000	-
<b>5 Creditors: amounts falling due within one year</b>	<b>2016 £</b>	<b>2015 £</b>
Amounts owed to group undertakings	1,106,095	3,013,583
Other creditors	9,208	1,801
	1,115,303	3,015,384
<b>6 Creditors: amounts falling due after one year</b>	<b>2016 £</b>	<b>2015 £</b>
Bank loans	1,950,000	-
<b>7 Loans</b>	<b>2016 £</b>	<b>2015 £</b>
Creditors include:		
Secured bank loans - repayable with one and two years	1,950,000	-

The bank loan is secured on the investment property held by the company.  
The loan is a cash loan facility for 2 years, capital repayable at the end of the term.  
Interest on the drawn loan is charged at 2.5% over base rate and payable quarterly.

**25 Roedean Crescent Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**8 Controlling party**

At 31 December 2016, the company's immediate parent company was JMH FZE, which is incorporated in the United Arab Emirates. The company's ultimate parent company was JMH International Limited, which is incorporated in the Cayman Islands. This company prepares consolidated financial statements and is the parent of the largest and smallest group of which the company is a member for which group accounts are drawn up. The consolidated accounts can be obtained from PO Pox 309, Ugland House, KY1 - 1104, Grand Cayman, Cayman Islands. The ultimate controlling party is Immortalis Trust, registered in the Cayman Islands.

**9 Other information**

25 Roedean Crescent Ltd is a private company limited by shares and incorporated in England. Its registered office is:

12A Cadogan Place  
C/O R Ward  
London  
SW1X 9PU