

Registered number  
08226054

25 Roedean Crescent Ltd

Filleted Accounts

31 December 2016

**25 Roedean Crescent Ltd****Registered number:** 08226054**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	2,999,089	-
<b>Current assets</b>			
Stocks		-	2,999,089
Debtors	3	10,320	780
Cash at bank and in hand		1,742	-
		<u>12,062</u>	<u>2,999,869</u>
<b>Creditors: amounts falling due within one year</b>	4	(3,065,303)	(3,015,384)
<b>Net current liabilities</b>		<u>(3,053,241)</u>	<u>(15,515)</u>
<b>Net liabilities</b>		<u>(54,152)</u>	<u>(15,515)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(54,252)	(15,615)
<b>Shareholder's funds</b>		<u>(54,152)</u>	<u>(15,515)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

G Szarvas

Director

Approved by the board on 28 September 2017

25 Roedean Crescent Ltd

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

*Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 as applied to small entities by section 1A of the standard, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

*Going concern*

The accounts have been prepared on a going concern basis, which the directors believe to be appropriate after considering the following:

The company’s immediate parent company, JMH FZE, has undertaken to provide continued financial support to allow the company to meet its debts as they fall due for a period of not less than one year following the date of these financial statements.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to prepare the financial statements on a going concern basis.

*Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

*Investment Properties*

No depreciation is provided in respect of investment properties in accordance with FRS102. Such properties are held for their investment potential and not for consumption in the business. This is a departure from Companies Act 2006, which requires all properties to be depreciated and the directors consider that to depreciate them would not able the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

*Stocks*

Stock is valued at the lower of cost and net realisable value.

*Foreign currency translation*

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

Land and  
buildings  
£

Cost

Reclassified from stock	2,999,089
At 31 December 2016	<u>2,999,089</u>
<b>Depreciation</b>	
At 31 December 2016	<u>-</u>
<b>Net book value</b>	
At 31 December 2016	<u>2,999,089</u>

<b>3 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>10,320</u>	<u>780</u>
Amounts due after more than one year included above	<u>10,000</u>	<u>-</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,950,000	-
Amounts owed to group undertakings	1,106,095	3,013,583
Other creditors	<u>9,208</u>	<u>1,801</u>
	<u>3,065,303</u>	<u>3,015,384</u>

<b>5 Loans</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Secured bank loans	<u>1,950,000</u>	<u>-</u>

Bank loan is secured on the investment property held by the company.

## 6 Controlling party

At 31 December 2016, the company's immediate parent company was JMH FZE, which is incorporated in the United Arab Emirates. The company's ultimate parent company was JMH International Limited, which is incorporated in the Cayman Islands. This company prepares consolidated financial statements and is the parent of the largest and smallest group of which the company is a member for which group accounts are drawn up. The consolidated accounts can be obtained from PO Pox 309, Uglan House, KY1 - 1104, Grand Cayman, Cayman Islands. The ultimate controlling party is Immortalis Trust, registered in the Cayman Islands.

## 7 Other information

25 Roedean Crescent Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

12A Cadogan Place

C/O R Ward

London

SW1X 9PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.