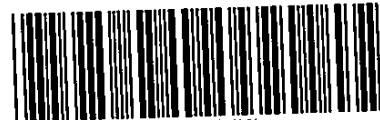


300100/15

REGISTERED NUMBER: 8225810 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
24 SEPTEMBER 2012 TO 30 APRIL 2013
FOR
THE LEVEL CROSSING COMMUNITY INTEREST CO

TUESDAY



A28 *A30JSB5K* #240
28/01/2014
COMPANIES HOUSE

THE LEVEL CROSSING COMMUNITY INTEREST CO

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 24 September 2012 to 30 April 2013

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Notes to the Abbreviated Accounts	4

THE LEVEL CROSSING COMMUNITY INTEREST CO

COMPANY INFORMATION
for the Period 24 September 2012 to 30 April 2013

DIRECTORS.

G E Wright
Ms J Ryall
D P White

SECRETARY.

REGISTERED OFFICE.

The Level Crossing
Queensway
Llandovery
Carmarthenshire
SA20 0BH

REGISTERED NUMBER:

8225810 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
18 High Street
Llandovery
CARMARTHENSHIRE
SA20 0PU

THE LEVEL CROSSING COMMUNITY INTEREST CO (REGISTERED NUMBER: 8225810)

ABBREVIATED BALANCE SHEET

30 April 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		118,547
CURRENT ASSETS			
Stocks		2,195	
Debtors		62,134	
Cash at bank		25,426	
		<u>89,755</u>	
CREDITORS			
Amounts falling due within one year		211,700	
		<u>211,700</u>	
NET CURRENT LIABILITIES			<u>(121,945)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,398)</u>
PROVISIONS FOR LIABILITIES			<u>311</u>
NET LIABILITIES			<u><u>(3,709)</u></u>
RESERVES			
Income and expenditure account			<u>(3,709)</u>
			<u><u>(3,709)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE LEVEL CROSSING COMMUNITY INTEREST CO (REGISTERED NUMBER: 8225810)

ABBREVIATED BALANCE SHEET - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 January 2014 and were signed on its behalf by

G E Wright - Director



Ms J Ryall - Director



The notes form part of these abbreviated accounts

THE LEVEL CROSSING COMMUNITY INTEREST CO

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 24 September 2012 to 30 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	118,720
At 30 April 2013	118,720
DEPRECIATION	
Charge for period	173
At 30 April 2013	173
NET BOOK VALUE	
At 30 April 2013	118,547

200100 / 15.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

The Level Crossing Community Interest Company

Company Number

8225810

Year Ending

30 April 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The Level Crossing CIC is a hostel, bistro and bar owned and run for the benefit of the local community - to attract more visitors to Llandovery, support the local economy and provide jobs and training for local people. It opened for business in May 2013.

During the previous 6 months the CIC was established to refurbish a redundant public house in Llandovery. We secured public grants in the region of £157,000 to update the building, with another 50% provided in private match funding. We took on the lease of the building in October 2012 and building work commenced in November 2012. The building works were completed in April 2013. During the entire period for which this report relates the CIC managed and funded the project. 2 FTE staff were recruited at the end of the period and were appointed from the local community. All building works were carried out by local tradesmen, and we sourced as much of our building supplies as possible locally. We estimate around 30 local tradesmen were directly employed on the project during the construction period.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

During the period Sept 2012 - April 2013, The Level Crossing CIC had the following stakeholders

1 directors and owner - 3 company directors (all volunteers and local residents) and the property owner worked tirelessly together to prepare the business plan, secure finance, appoint builders and manage the construction process and fitting out of the property We met on a weekly basis during this period

2 local community - we informed the local community of project progress through regular reports in the community magazine and verbally We invited people to join the team, from which we secured an additional Director

3 local businesses - at the outset we liaised with all relevant local businesses about our proposed business, to gain support and to work for mutual benefit, letters of support were obtained from many organisations

4 funders - we kept in contact with funders during this period, informing them of progress
(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

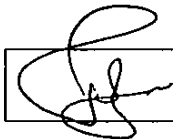
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

24 Jan 2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jane Ryall	
Bryncelyn, Bethlehem	
Llandeilo	
Carmarthenshire	Telephone 07739 748627
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG