

**Company Registration No: 08225516**

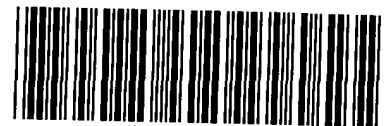
**AMENDING**

**24/7 LONDON (GRP) UK LTD**

**Report and Financial Statements  
52 Weeks ended 28<sup>th</sup> September 2013 &  
53 Weeks ended 29<sup>th</sup> September 2012**

**(1)**

THURSDAY



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COMPANIES HOUSE

## **24/7 LONDON (GRP) UK LTD**

### **REPORT AND FINANCIAL STATEMENTS:**

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## **24/7 LONDON (GRP) UK LTD**

### **REPORT AND FINANCIAL STATEMENTS 2013 & 2012:**

#### **OFFICERS AND PROFESSIONAL ADVISERS**

##### **Director**

**Mr Bradley Silver**

##### **Registered Office**

**Berkeley Square House  
Berkeley Square  
London  
W1J 6BD**

##### **Banker(s)**

**Barclay Bank Plc  
11 Bruton Street  
Mayfair South  
London  
W1J 6LA**

##### **Solicitor(s)**

**Mishcon de Reya  
Summit House  
12 Red Lion Square  
London  
WC1R 4QD**

**Reed Smith Richards Butler LLP  
Beaufort House  
15 St Botolph Street  
London  
EC3A 7EE**

##### **Auditor(s)**

**Michael O'Brien & Co  
Chartered Accountants  
Suite 284  
2 Lansdown Row  
London  
W11 6HL**

**Deloitte LLP  
Chartered Accountants  
Abbots House  
Abbey Street  
Reading  
RG1 3BD**

##### **Tax Adviser(s)**

**KPMG LLP  
Arlington Business Park  
Theale RG1 4SD**

## **24/7 LONDON (GRP) UK LTD**

### **DIRECTOR REPORT:**

*The Director(s) present their annual report and the audited financial statements for the 52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended 29<sup>th</sup> September 2012.*

#### **Activate(s)**

*24/7 London (Group) UK Ltd, continue stream line editing, visual editing all major reality TV shows, feature films, TV adverts, pop videos, sync 2 sync picture(s) and all company business 2 business corporations. The principal area of business activity is in the United Kingdom.*

#### **Business Review**

*The primary purpose of the company is to provide editing and stream line editing to other group companies in the media sector. The majority of turnover comprises of work carried out year on year with work for reality TV shows for the United Kingdom, and other sectors in TV adverting, plus corporate business(s). In the current year the turnover from other group media sectors grew from £2,407,272 to £3,595,313 despite the economic conditions which prevailed at the close of the financial year. The demand for these activities and further projects plus services grew marginally. The key performance indicator for the company is therefore based on expansion to other media territories and further investment into the business; this is the main contributor for growth in the media entertainment.*

#### **Risks and Uncertainties**

*The principal risks and uncertainties of the company are intrinsically linked to the other Media group companies. Their performance continues to be strong and there is not considered to be significant risk to the company's continuing profitability. The company is not considered to be at significant risk from environmental of external influences. The company has no significant borrowings or foreign exchange exposure.*

#### **Going Concern**

*The company 24/7 London (Group) UK Ltd has considerable financial resources. As a consequence, the director believes that the company is well placed to manage its business risks successfully.*

*The director have a reasonable expectation that the company and group have adequate resources to continue in operational existence for the foreseeable future, Thus, the director continue to adopt the going concern basis in preparing the annual report and accounts.*

#### **Future Prospects**

*The company will continue progressing for future projects in all media territories in world domination; this will sustain the level of revenue and profits in the following years.*

## **24/7 LONDON (GRP) UK LTD**

### **DIRECTOR REPORT (CONTINUED):**

#### **Director**

*The director who served during the period are shown on page 1*

#### **Charitable Donations**

*During the period, the company made donations for charitable purposes which to £129,112 (2013 £ 116,465) No political donations were made (2012-£nil)*

#### **Employee Involvement**

*The director ensures that the employees are informed of any significant matters affecting them as employees. Employees are encouraged to discuss with management factors affecting the company, about which they are concerned.*

*Suggestions from employees aimed at improving the company's performance are welcomed.*

#### **Employment of Disabled Persons**

*The company recognises its social and statutory duty to employ disabled persons. It is the company's policy to give full and fair consideration to applications for employment from disabled persons.*

*The company's general policy on training and promotion is to fit the qualifications and potential of each member of its staff to the appropriate job and career in the business. The policy is applied to disabled persons in the same way as to other staff.*

*Where employees become disabled, the company endeavours to continue to employ such people, retraining them where appropriate, provided there are duties which they can perform considering the particular handicap or disability.*

## **Auditors**

**Each of the persons who is a director at the date of approval of this report confirms that**

- **So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and**
- **The director has taken all steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.**

**This confirmation is given and should be interpreted in accordance with provisions of s418 of Companies Act 2006.**

**Deloitte LLP have expressed their willingness to continue in office as auditors. The company passed elective resolutions dispensing with the requirements to hold annual general meetings and to re-appoint auditors annually.**

**Approved by the board of Director(s)  
and signed on behalf of the Board**



**B Silver  
Director  
4<sup>th</sup> September 2013**

## **24/7 LONDON (GRP) UK LTD**

### **STATEMENT OF DIRECTOR RESPONSIBILITIES**

*The director is responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.*

*Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of company for that period. In preparing these financial statements, the director is required to*

- Select suitable accounting policies and then apply them consistently,*
- Make judgments and accounting estimates that are reasonable and prudent,*
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.*

*The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF 24/7 LONDON (GRP) UK LTD**

**We have audited the financial statements of 24/7 London (Group) UK Ltd 52 weeks ended 28<sup>th</sup> September 2013 & 24/7 London (Group) UK Ltd 53 weeks ended 29<sup>th</sup> September 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes 1 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)**

**This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.**

### **Respective responsibilities of directors and auditors**

**As explained more fully in the Directors Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.**

### **Scope of the audit of the financial statements**

**An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.**

### **Opinion on financial statements**

**In our opinion the financial statements**

- Give a true and fair view of the state of the company's affairs as at 28<sup>th</sup> September 2013 & 29<sup>th</sup> September 2012 and of its profit for the year then ended,**
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and**
- Have been prepared in accordance with the requirements of the Companies Act 2006.**

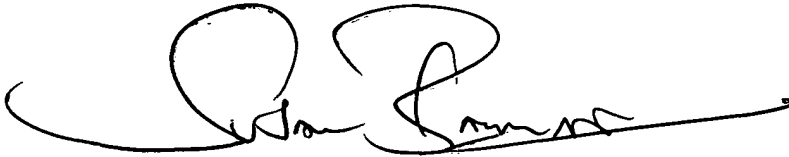
### **Opinion on other matter prescribed by Companies Act 2006**

**In our opinion the information given in the Director Report for the financial year for which the financial statements are prepared is consistent with the financial statements.**

**Matters on which we are required to report by exception**

**We have nothing to report in respect of the following matter where the Companies Act 2006 requires us to report to you if, in our opinion**

- **Adequate accounting records have not been kept, or returns adequate for our audit have not been received from us visiting you, or**
- **The financial statements are not in agreement with the accounting records and returns, or**
- **Certain disclosures of director remuneration specified by law are not made, or**
- **We have not received all the information and explanations we require for our audit.**

A handwritten signature in black ink, appearing to read 'Susan Barratt', with a long horizontal flourish extending to the right.

**Susan Barratt, BA ACA (Senior Statutory Auditor)  
for and on behalf of Deloitte LLP**

**Chartered Accountants and Statutory Auditors**

**Reading, United Kingdom**

**4<sup>th</sup> September 2013**

## **24/7 LONDON (GRP) UK LTD**

### **PROFIT AND LOSS ACCOUNT**

**52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended 29<sup>th</sup> September 2012**

	Note	52 weeks ended 28 <sup>th</sup> Sep 2013 £'000	53 weeks ended 29 <sup>th</sup> Sep 2012 £'000
<b>TURNOVER</b>	2	3,595,313 (161,483)	2,407,272 (144,372)
<b>GROSS PROFIT</b>		3,433,830	2,262,900
Distribution Costs		(31,284)	(28,173)
Administrative Expenses		(3,178,112)	(2,165,023)
<b>OPERATING PROFIT</b>	3	69,324	49,112
Dividend Income		-	-
Interest Receivable and Similar Income	5	9,824	7,435
Interest Payable and Similar Charges	6	(20)	(27)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		179,148	156,547
Tax on profit on ordinary activities	7	(78,877)	(75,385)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		100,271	81,162

All amounts derive from continuing operations

There were no recognised gains or losses other than those shown in profit and loss account above. Accordingly, no Statement of Total Recognised Gains and Losses has been presented.

## **24/7 LONDON (GRP) UK LTD**

### **BALANCE SHEET**

**28<sup>th</sup> September 2013 & 29<sup>th</sup> September 2012**

	Note	52 weeks ended 28 <sup>th</sup> Sep 2013 £'000	53 weeks ended 29 <sup>th</sup> Sep 2012 £'000
<b>FIXED ASSETS</b>			
Tangible Assets	9	2,187,624	2,412,011
Investments	10	-	-
		<u>2,187,624</u>	<u>2,412,011</u>
<b>CURRENT ASSETS</b>			
Debtors	11	1,154,040	1,048,151
Cash at bank and in hand		2,205,829	1,719,643
		<u>3,359,869</u>	<u>2,767,794</u>
<b>CREDITORS</b> amounts falling due within one year	12	(111,725)	(110,614)
<b>NET CURRENT ASSETS</b>		<u>964,070</u>	<u>857,181</u>
<b>NET ASSETS</b>		<u>1,631,805</u>	<u>1,469,210</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	14	11	11
Profit and loss account		631,794	469,100
<b>SHAREHOLDERS FUNDS</b>	15	<u>631,805</u>	<u>469,210</u>

The financial statements of 24/7 London (Group) UK Ltd, registration number 08225516, were approved by the Board of Director(s) on 4<sup>th</sup> September 2013.

Signed on behalf of the Board of Director(s)

  
Mr Bradley Silver  
Director

## **24/7 LONDON (GRP) UK LTD**

### **NOTES TO THE ACCOUNTS**

**52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended 29<sup>th</sup> September 2012**

#### **ACCOUNTING POLICIES**

*The financial statements are prepared in accordance with applicable United Kingdom accounting standards.*

*The particular accounting policies adopted are described below.*

#### **Accounting Convention**

*The financial statements are prepared under the historical cost convention*

#### **Going Concerns**

*The company and 24/7 London (Group) UK Ltd & 24/7 London (Group) UK Ltd have considerable financial resources. As a consequence, the director believes that the group is well placed to manage its business risks successfully despite the current economic outlook.*

*The director has a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Thus, the director continues to adopt the going concern basis in preparing the annual report and accounts.*

#### **Cash Flow Statement**

*Under FRS1 "Cash Flow Statements" the company is exempt from the requirement to prepare a cash flow statement on the grounds that parent undertaking includes the company in its own published consolidated financial statements.*

#### **Fixed Assets**

*Fixed assets are stated in the balance sheet at cost less accumulated depreciation. Provision is made for any permanent diminution in value.*

*Depreciation is calculated so as to write off the cost, less residual value of fixed assets on a straight line basis over their expected useful lives at the following rates*

<i>Office Equipment, Furniture and Fittings</i>	<i>33% per annum</i>
<i>Computer and Technical Equipment, plus</i>	
<i>Studio/Film Editing Equipment</i>	<i>33% to 100% per annum</i>
<i>Leasehold Improvements</i>	<i>over the period of the lease</i>

*Residual value is calculated on prices prevailing at the date of acquisition*

#### **Financial Year**

*The financial year is the fifty two or fifty three week period ending on the Friday closest to 28 August*

#### **Leases**

*Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the period of the lease. (9)*

## **24/7 LONDON (GRP) UK LTD**

### **NOTES TO THE ACCOUNTS**

**52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended 29<sup>th</sup> September 2012**

#### **ACCOUNTING POLICIES (CONTINUED)**

##### **Pension Scheme**

*The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown either as accruals or prepayments in the balance sheet.*

##### **Taxation**

*Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantially enacted by the balance sheet date.*

*Deferred taxation is recognised without discounting, in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.*

*A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.*

##### **Investments**

*Investments held as fixed assets are stated at cost less any provision for impairment in value*

##### **Foreign Currencies**

*Transactions in foreign currencies during the year are translated into sterling at the average rate ruling for the month of the transaction.*

*Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates of exchange at the balance sheet date. All exchange gains and losses are taken to the profit and loss account.*

## **TURNOVER**

*Turnover represents amounts received and receivable, excluding value added tax, in respect of services provided during the period. Turnover, all of which arises in the United Kingdom, is attributable to one activity, the editing, steaming, and film making, amongst other media activities. It includes commission receivable by the company under agreements with a fellow subsidiary.*

<b>52 weeks ended 28<sup>th</sup> Sep 2013 £'000</b>	<b>53 weeks ended 29<sup>th</sup> Sep 2012 £'000</b>
178,045	161,224
3,517,268	2,346,048
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3,595,313	2,507,272
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**24/7 LONDON (GRP) UK LTD****NOTES TO THE ACCOUNTS****52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended****29<sup>th</sup> September 2012****OPERATING PROFIT**

	<b>52 weeks ended 28<sup>th</sup> Sep 2013 £'000</b>	<b>53 weeks ended 29<sup>th</sup> Sep 2012 £'000</b>
<b>Operating profit is stated after charging/(crediting):</b>		
<b>Rentals under operating leases</b>		
<b>Other operating leases</b>	19,100	18,230
<b>Depreciation –Owned Assets</b>	8,654	7,132
<b>Foreign Exchange Loss/(Gain)</b>	227	(212)
<b>Auditors' Remuneration</b>		
<b>-Audit Services</b>	91	77
<b>-Non-Audit Services</b>	3	3
	-----	-----

**INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

	<b>52 weeks ended 28<sup>th</sup> Sep 2013 £'000 No.</b>	<b>53 weeks ended 29<sup>th</sup> Sep 2012 £'000 No.</b>
<b>Average number of person(s) employed (Including Director):</b>		
<b>Editors</b>		
<b>Streaming Editors</b>		
<b>Production</b>		
<b>Personal Administration</b>		
<b>Administration</b>	59	47
<b>Distribution/Sales</b>	26	16
	-----	-----
	85	63
	-----	-----

	<b>52 weeks ended 28<sup>th</sup> Sep 2013 £'000</b>	<b>53 weeks ended 29<sup>th</sup> Sep 2012 £'000</b>
<b>Staff Costs (Including Directors):</b>		
<b>Wages and Salaries</b>	1,234,657	1,212,423
<b>Social Security Costs</b>	125,508	23,406
<b>Pension</b>	25,717	24,627
<b>Share Based Payments (note 18)</b>	25,373	24,262
	-----	-----
	1,465,711	1,284,718
	-----	-----

**24/7 LONDON (GRP) UK LTD****NOTES TO THE ACCOUNTS**

**52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended 29<sup>th</sup> September 2012**

**INFORMATION REGARDING DIRECTOR(S) AND EMPLOYEES (CONTINUED)**

*The remaining director(s) received their remuneration for services to group companies from 24/7 London (Group) UK Ltd & 24/7 London (Group) UK Ltd. The proportion of their remuneration that was allocated to their services to 24/7 London (Group) UK Ltd & 24/7 London (Group) UK Ltd was £nil*

*During the prior year all the director(s) received their remuneration for services to group companies from 24/7 London (Group) UK Ltd & 24/7 London (Group) UK Ltd. The proportion of this remuneration that is allocated to their services to 24/7 London (Group) UK Ltd & 24/7 London (Group) UK Ltd is £nil.*

**INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>52 weeks ended 28<sup>th</sup> Sep 2013 £'000</b>	<b>53 weeks ended 29<sup>th</sup> Sep 2012 £'000</b>
<b>Bank Interest</b>	1,145	1,001
<b>Interest Receivable From Company</b>	6,154	4,043
<b>Other</b>	-	1,100
	<hr/> 7,299 <hr/>	<hr/> 6,144 <hr/>

**INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>52 weeks ended 28<sup>th</sup> Sep 2013 £'000</b>	<b>53 weeks ended 29<sup>th</sup> Sep 2012 £'000</b>
<b>Interest Payable to group undertakings</b>	20	31
	<hr/> 20 <hr/>	<hr/> 31 <hr/>

**24/7 LONDON (GRP) UK LTD****NOTES TO THE ACCOUNTS****52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended****29<sup>th</sup> September 2012****TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>52 weeks ended 28<sup>th</sup> Sep 2013 £'000</b>	<b>53 weeks ended 29<sup>th</sup> Sep 2012 £'000</b>
<b>United Kingdom Corporation Tax</b>	125,193	124,343
<b>Adjustment in respect of prior years</b>	(512)	(1,132)
<b>Total Current Tax</b>	124,681	123,211
<b>Deferred Tax (note 13)</b>	(285)	472
	124,966	123,683

**Reconciliation to current tax change**

*The standard rate of tax for the year, based on the UK standard rate of corporation tax is 20% (2013 20%). The actual tax charge for current and previous years differs from the standard rate for the reasons set out in the following reconciliation.*

	<b>52 weeks ended 28<sup>th</sup> Sep 2013 %</b>	<b>53 weeks ended 29<sup>th</sup> Sep 2012 %</b>
<b>Corporation Tax at Standard Rate</b>	20	21
<b>Capital Allowances in excess of depreciation</b>	-	-
<b>Other Short term timing differences</b>	-	-
<b>Prior Year Adjustments</b>	(1)	(1)
<b>Permanent Adjustments</b>	2	2
<b>Total Current Tax Charge</b>	23	21

*The standard rate of tax used in the above reconciliation is the average United Kingdom corporation tax rate for period concerned as the vast majority of taxable income arises there.*

**DIVIDENDS**

	<b>52 weeks ended 28<sup>th</sup> Sep 2013 £'000</b>	<b>53 weeks ended 29<sup>th</sup> Sep 2012 £'000</b>
<b>Paid-£nil per equity ordinary share (2013 £nil per equity ordinary share)</b>		

**(13)**

**24/7 LONDON (GRP) UK LTD****NOTES TO THE ACCOUNTS****52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended 29<sup>th</sup> September 2012****TANGIBLE FIXED ASSETS**

	Office Equipment, Furniture and Fittings External Studio Devices	Computer(s) Editing Technical Equipment Cameras & Lighting	Leasehold Improve- ments	Total
	£'000	£'000	£'000	£'000
<b>Cost</b>				
At 28 <sup>th</sup> Sep 2012	117,234	2,412,011	10,762	2,540,007
Additions	6,116	11,126	632	18,876
Disposals	(5)	(21)	-	(27)
At 29 <sup>th</sup> Sep 2013	123,350	2,423,116	11,394	2,558,856
<b>Accumulated Depreciation</b>				
At 28 <sup>th</sup> Sep 2012	27,162	27,221	2,366	56,749
Charge for the period	2,225	3,055	189	6,601
Disposals	(5)	(101)	-	(105)
At 29 <sup>th</sup> Sep 2013	29,387	30,276	2,555	62,218
<b>Net Book Value</b>				
At 28 <sup>th</sup> Sep 2012	10,800	2,744	818	14,362
At 29 <sup>th</sup> Sep 2013	11,900	4,113	285	16,298

**DEBTORS**

	2013 £'000	2012 £'000
Trade debtors	20,658	19,547
Amounts owed by fellow group undertakings	191,806	182,715
Other debtors	7,652	6,541
Prepayments and accrued income	5,201	4,112
Deferred tax asset (note 13)	7,723	6,612
	233,040	219,527

Interest is received on amounts owed by group undertakings except short-term balances using a Reuter's 12-month interest rate.

**24/7 LONDON (GRP) UK LTD****NOTES TO THE ACCOUNTS****52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended  
29<sup>th</sup> September 2012****CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £'000	2012 £'000
Trade Creditors	10,284	11,173
Corporation Tax	6,871	5,982
Other Creditors	682	1,435
Other Taxation and Social Security	16,831	17,742
Accruals and Deferred Income	86,045	87,556
Amounts owing to Fellow Group Undertakings	-	6,657
	-----	-----
	120,713	130,545
	-----	-----

Interest is paid on amounts owed to group undertakings except short-term trading balances using a Reuter's 12-month interest rate.

**DEFERRED TAX**

The deferred tax asset consists of the following amounts

	2013 £'000	2012 £'000
Depreciation in excess of capital allowances	2,928	2,837
Share based payments	4,795	5,806
	-----	-----
	7,723	8,643
	-----	-----
		£'000
Balance at 28 <sup>th</sup> Sep 2012		8,643
Charged to the profit and loss in the period		1,860
		-----
Balance at 29 <sup>th</sup> Sep 2013		7,723
		-----

**CALLED UP SHARE CAPITAL**

	2013 £'000	2012 £'000
<b>Authorised, called up, allotted and fully paid</b>		
15,000 ordinary shares of £1 each.	15	15
	-----	-----

**24/7 LONDON (GRP) UK LTD****NOTES TO THE ACCOUNTS****52 weeks ended 28<sup>th</sup> September 2013 & 53 weeks ended  
29<sup>th</sup> September 2012****OPERATING LEASE COMMITMENTS**

At 28<sup>th</sup> September 2013 the company was committed to making the following payments during the next year in respect of operating leases.

	<b>Land and Buildings</b>	
	<b>2013</b>	<b>2012</b>
	<b>£'000</b>	<b>£'000</b>
Operating leases which expire		
Within 1 year	275	1,117
Between 2 and 5 years inclusive	283	765
After 5 years ( Monthly )	20,407	19,789
	-----	-----
	20,965	21,671
	-----	-----