Registered number
08225454

Phoenix FM (UK) Limited

Filleted Accounts

30 September 2017

Phoenix FM (UK) Limited

Registered number: 08225454

Balance Sheet

as at 30 September 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		4,030		5,627
Current assets					
Debtors	4	12,864		18,566	
Cash at bank and in hand		6,338		8,076	
		19,202		26,642	
Creditors: amounts falling due within one year	5	(17,301)		(22,212)	
Net current assets			1,901		4,430
Net assets			5,931		10,057
Capital and reserves					
Called up share capital			100		100
Profit and loss account			5,831		9,957
Shareholder's funds			5,931		10,057

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Heap

Director

Approved by the board on 26 June 2018

Phoenix FM (UK) Limited

Notes to the Accounts

for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2017	2016
	Number	**Number**
Average number of persons employed by the company	1	1

3 Tangible fixed assets

Plant and

	machinery etc
	£
Cost	
At 1 October 2016	9,888
Additions	475
At 30 September 2017	10,363
Depreciation	
At 1 October 2016	4,261
Charge for the year	2,072
At 30 September 2017	6,333
Net book value	
At 30 September 2017	4,030
At 30 September 2016	5,627

4 Debtors

	2017	2016
	£	£
Trade debtors	11,480	18,464
Other debtors	1,384	102
	12,864	18,566

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	377	1,508
Trade creditors	12,552	14,594
Corporation tax	1,870	2,589
VAT creditor	2,502	2,926
Other creditors	-	595
	17,301	22,212

6 Other information

Phoenix FM (UK) Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Unit 1
Rear of 70 High Street
Lincoln
LN5 8AA