

Registered number
08225454

Phoenix FM (UK) Limited

Filleted Accounts

30 September 2016

Phoenix FM (UK) Limited**Registered number:** 08225454**Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	5,627	7,604
Current assets			
Debtors	4	18,566	3,313
Cash at bank and in hand		8,076	3,588
		<u>26,642</u>	<u>6,901</u>
Creditors: amounts falling due within one year	5	(22,212)	(12,230)
Net current assets/(liabilities)		<u>4,430</u>	<u>(5,329)</u>
Net assets		<u>10,057</u>	<u>2,275</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,957	2,175
Shareholder's funds		<u>10,057</u>	<u>2,275</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Heap

Director

Approved by the board on 29 June 2017

Phoenix FM (UK) Limited
Notes to the Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2016	2015
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

Plant and

	machinery etc £
Cost	
At 1 October 2015	9,888
At 30 September 2016	<u>9,888</u>
Depreciation	
At 1 October 2015	2,284
Charge for the year	<u>1,977</u>
At 30 September 2016	<u>4,261</u>
Net book value	
At 30 September 2016	<u>5,627</u>
At 30 September 2015	7,604

4 Debtors	2016	2015
	£	£
Trade debtors	18,464	1,675
Other debtors	<u>102</u>	<u>1,638</u>
	<u>18,566</u>	<u>3,313</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Obligations under finance lease and hire purchase contracts	1,508	2,640
Trade creditors	14,594	8,204
Corporation tax	2,589	-
VAT creditor	2,926	-
Other creditors	<u>595</u>	<u>1,386</u>
	<u>22,212</u>	<u>12,230</u>

6 Other information

Phoenix FM (UK) Limited is a private company limited by shares and incorporated in England.
Its registered office is:

31A Redwood Drive
Waddington
Lincoln
Lincolnshire
LN5 9BN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

