

**SCAFFTEQ WEST LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**SCAFFTEQ WEST LTD**  
**UNAUDITED ACCOUNTS**  
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**SCAFFTEQ WEST LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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<b>Directors</b>	A M McLay D Hayde
<b>Company Number</b>	08225275 (England and Wales)
<b>Registered Office</b>	11 WALKER WAY THORNBURY BRISTOL BS35 3US
<b>Accountants</b>	FARQUHAR PARTNERSHIP LIMITED 151 WHITELADIES ROAD CLIFTON BRISTOL BS8 2RA

**SCAFFTEQ WEST LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,216,294	2,114,327
<b>Current assets</b>			
Inventories	5	58,281	145,973
Debtors	<u>6</u>	3,003,968	2,759,126
Cash at bank and in hand		429,065	219,803
		<u>3,491,314</u>	<u>3,124,902</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(2,076,412)	(1,606,248)
<b>Net current assets</b>		<u>1,414,902</u>	<u>1,518,654</u>
<b>Total assets less current liabilities</b>		3,631,196	3,632,981
<b>Creditors: amounts falling due after more than one year</b>	8	(2,463,252)	(1,818,727)
<b>Provisions for liabilities</b>			
Deferred tax	9	(222,236)	(198,869)
<b>Net assets</b>		<u>945,708</u>	<u>1,615,385</u>
<b>Capital and reserves</b>			
Called up share capital	<u>10</u>	100	100
Profit and loss account		<u>945,608</u>	<u>1,615,285</u>
<b>Shareholders' funds</b>		<u>945,708</u>	<u>1,615,385</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2021 and were signed on its behalf by

A M McLay  
Director

Company Registration No. 08225275

**SCAFFTEQ WEST LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1 Statutory information**

SCAFFTEQ WEST LTD is a private company, limited by shares, registered in England and Wales, registration number 08225275. The registered office is 11 WALKER WAY, THORNBURY, BRISTOL, BS35 3US.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and value added tax. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line
Plant & machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis
Computer equipment	15% reducing balance basis

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**SCAFFTEQ WEST LTD**  
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**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**Government grants**

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Government grants in relation to covid assistance are credited to profit and loss using the accrual model and are included in Other operating income.

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	At cost	
At 1 October 2019	-	3,498,099	422,777	7,087	-	3,927,963
Additions	3,120	453,917	-	753	8,382	466,172
Disposals	-	-	(14,803)	-	-	(14,803)
At 30 September 2020	3,120	3,952,016	407,974	7,840	8,382	4,379,332
<b>Depreciation</b>						
At 1 October 2019	-	1,506,813	302,496	4,327	-	1,813,636
Charge for the year	215	331,060	29,411	447	437	361,570
On disposals	-	-	(12,168)	-	-	(12,168)
At 30 September 2020	215	1,837,873	319,739	4,774	437	2,163,038
<b>Net book value</b>						
At 30 September 2020	2,905	2,114,143	88,235	3,066	7,945	2,216,294
At 30 September 2019	-	1,991,286	120,281	2,760	-	2,114,327

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Carrying values included above held under finance leases and hire purchase contracts:		
- Plant & machinery	477,155	503,524
- Motor vehicles	50,327	113,441

<b>5 Inventories</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Raw materials	-	11,588
Work in progress	58,281	134,385
	58,281	145,973

**SCAFFTEQ WEST LTD**  
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<b>6 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	840,858	705,057
Amounts due from group undertakings etc.	2,000,000	2,020,000
Accrued income and prepayments	54,511	31,369
Other debtors	108,599	2,700
	<u>3,003,968</u>	<u>2,759,126</u>
Amounts due after more than one year	<u>2,000,000</u>	<u>2,000,000</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	134,016	552,541
Obligations under finance leases and hire purchase contracts	44,244	25,801
Trade creditors	388,769	156,858
Amounts owed to group undertakings and other participating interests	12,766	-
Taxes and social security	1,222,256	490,689
Other creditors	47,074	32,750
Accruals	227,287	347,609
	<u>2,076,412</u>	<u>1,606,248</u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	2,375,667	1,795,677
Obligations under finance leases and hire purchase contracts	87,585	23,050
	<u>2,463,252</u>	<u>1,818,727</u>
Aggregate of amounts that fall due for payment after five years	<u>769,417</u>	<u>658,368</u>
Creditors include secured bank loans of £2,125,667 (2019 - £1,908,367). The loans are secured by way of a fixed and floating charge over all property or undertaking of the company.		
<b>9 Deferred taxation</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	255,019	199,141
Tax losses carried forward	(18,224)	-
Other deferred taxation	(14,559)	(272)
	<u>222,236</u>	<u>198,869</u>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Provision at start of year	198,869	186,892
Charged to the profit and loss account	23,367	11,977
Provision at end of year	<u>222,236</u>	<u>198,869</u>

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<b>10 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

<b>11 Operating lease commitments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
At 30 September 2020 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
More than five years	508,343	564,825
	<u>508,343</u>	<u>564,825</u>

**12 Controlling party**

The parent undertaking is SRS 2 Limited whose registered office is 33 Kidbrooke Grove, London, England, SE3 0LE.

**13 Average number of employees**

During the year the average number of employees was 90 (2019: 64).



