

REGISTERED NUMBER: 08224578 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2019

FOR

ECHO CONSULTING LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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BALANCE SHEET
30 SEPTEMBER 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		15,959		5,543
CURRENT ASSETS					
Stocks		1,100		-	
Debtors	6	54		10,200	
Cash at bank and in hand		<u>22,150</u>		<u>35,912</u>	
		23,304		46,112	
CREDITORS					
Amounts falling due within one year	7	<u>31,995</u>		<u>40,693</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,691)</u>		<u>5,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,268</u>		<u>10,962</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>7,267</u>		<u>10,961</u>
SHAREHOLDERS' FUNDS			<u>7,268</u>		<u>10,962</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 6 April 2020 and were signed by:

Mr D M Brumley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Echo Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08224578

Registered office: 128 Milward Road
Hastings
East Sussex
TN34 3RT

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has prepared these accounts on a going concern basis. However there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in future.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, excluding value added tax up until 23 June 2019 when the company deregistered for VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1 October 2018	3,000	2,543	5,543
Additions	<u>6,388</u>	<u>6,257</u>	<u>12,645</u>
At 30 September 2019	<u>9,388</u>	<u>8,800</u>	<u>18,188</u>
DEPRECIATION			
Charge for year	<u>469</u>	<u>1,760</u>	<u>2,229</u>
At 30 September 2019	<u>469</u>	<u>1,760</u>	<u>2,229</u>
NET BOOK VALUE			
At 30 September 2019	<u>8,919</u>	<u>7,040</u>	<u>15,959</u>
At 30 September 2018	<u>3,000</u>	<u>2,543</u>	<u>5,543</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	10,200
Corporation tax recoverable	<u>54</u>	<u>-</u>
	<u>54</u>	<u>10,200</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	117	1,000
Corporation tax	-	3
PAYE and social security	973	1,265
VAT	56	2,429
Director's current account	29,366	34,736
Accruals and deferred income	<u>1,483</u>	<u>1,260</u>
	<u>31,995</u>	<u>40,693</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RELATED PARTY DISCLOSURES

The company trades from a property owned by the director, Mr D M Brumley and his partner, on a rent free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.