

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



A26 16/01/2018 #421
COMPANIES HOUSE

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se

1 Company details

Company number 08224507

Company name in full A W Tiling Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steve

Surname Markey

3 Liquidator's address

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M457TA

Country

4 Liquidator's name ①

Full forename(s) Sean

Surname Williams

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M457TA

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

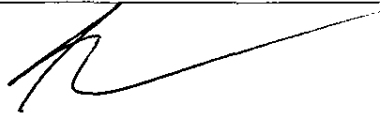
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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y

y

8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Emma Edgar
Company name	Leonard Curtis
Address	Leonard Curtis House Elms Square, Bury New Road Whitefield
Post town	Greater Manchester
County/Region	
Postcode	M 4 5 7 T A
Country	
DX	
Telephone	0161 413 0930



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

**A W Tiling Services Limited
(In Members' Voluntary Liquidation)**

Company Number: 08224507

Former Registered Office and Trading Address:

39 Manor Road, Brampton Bierlow, Rotherham, South Yorkshire S63 6BJ

**Joint Liquidators' Final Account
pursuant to Section 94(1) of the Insolvency Act 1986 (as amended)
and Rule 18.14 of the Insolvency (England and Wales) Rules 2016**

15 January 2018

Leonard Curtis
Leonard Curtis House, Elms Square, Bury New Road, Whitefield
Greater Manchester M45 7TA
Tel: 0161 413 0930 Fax: 0161 413 0931
recovery@leonardcurtis.co.uk
Ref: K/40/EE/NA781D/1010

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- 1 Introduction
- 2 Conduct of the Liquidation
- 3 Receipts and Payments Account
- 4 Payments to Creditors
- 5 Distributions to Members
- 6 Joint Liquidators' Remuneration, Expenses, Disbursements and Members' Rights
- 7 Other Matters

APPENDICES

- A Final Account of Joint Liquidators' Receipts and Payments from 21 November 2016 to 15 January 2018
- B Summary of Joint Liquidators' Expenses from 21 November 2016 to 15 January 2018
- C Leonard Curtis Policy Regarding Fees, Expenses and Disbursements

TO ALL MEMBERS AND THE REGISTRAR OF COMPANIES

1 INTRODUCTION

- 1.1 Steve Markey and Sean Williams were appointed Joint Liquidators of A W Tiling Services Limited ("the Company") by the members on 21 November 2016.
- 1.2 Steve Markey and Sean Williams are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 14912 and 11270, respectively.
- 1.3 There has been no change in office holder since the date of Liquidation.
- 1.4 The Liquidation is now, for practical purposes, complete and this is the Joint Liquidators' final account as required by Section 94(1) of the Insolvency Act 1986 (as amended) and Rule 18.14 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It shows how the Liquidation has been conducted and the Company's property disposed of, the outcome for members and other information that the Joint Liquidators are required to disclose.
- 1.5 All figures are stated net of VAT.

2 CONDUCT OF THE LIQUIDATION

- 2.1 The Company's registered office was changed to Leonard Curtis House, Elms Square, Bury New Road, Whitefield, Greater Manchester M45 7TA on 20 December 2016.

Assets Realised

Debtor Ledger

- 2.2 £138,844 was expected to be realised from the collection of the debtor ledger, as per the Declaration of Solvency. £93,518 was received and distributed in specie on 21 November 2017. The basis of the valuation was provided the director of the Company. The remaining balance had been collected in the pre-liquidation period and formed part of the cash at bank.

Cash at Bank

- 2.3 £542,117 was expected to be received from the balance held in the Company's pre-liquidation bank account with National Westminster Bank plc ("Natwest"). £631,561 has been received and no further funds are expected to be received.

Rates Refund

- 2.4 A rates refund of £33 has been received from Rotherham Borough Council. This was not referred to in the Declaration of Solvency.

Corporation Tax Refund

- 2.5 A corporation tax refund of £42 has been received. This was not referred to in the Declaration of Solvency

Indemnity Funds

- 2.6 A contribution of £31,773 has been received from the shareholder. This was not referred to in the Declaration of Solvency.

Unrealisable Assets

- 2.7 The following assets proved unrealisable:

Description	£
VAT Refund	4,301
	<u>4,301</u>

VAT Refund

- 2.8 The Joint Liquidators were advised by HMRC that any refunds in respect of VAT were offset against any balance due and as a consequence there is nothing further to be realised.

3 RECEIPTS AND PAYMENTS ACCOUNT

- 3.1 A summary of the Joint Liquidators' final receipts and payments for the entire Liquidation, being 21 November 2016 to 15 January 2018 is attached at Appendix A.

4 PAYMENTS TO CREDITORS

- 4.1 As detailed in the declaration of solvency, liabilities were estimated to total £113,558.
- 4.2 A notice for creditors to submit claims was advertised on 7 December 2016.
- 4.3 Creditor claims totalling £79,419 were paid in full, together with statutory interest of £307.86

5 DISTRIBUTIONS TO MEMBERS

- 5.1 The Company's share capital consists of 1 ordinary £1 share and distributions to the member have been made as follows:

Date	Dividend	Type	£	£ / Share
21 November 2016	First Interim	In Specie	93,518.71	93,518.71
30 November 2016	Second Interim	Cash	382,596.93	382,596.93
16 January 2017	Third Interim	Cash	194,418.66	194,418.66
10 October 2017	Fourth and Final	Cash	35.21	35.21
			<u>670,568.97</u>	<u>670,568.97</u>

6 JOINT LIQUIDATORS' REMUNERATION, EXPENSES, DISBURSEMENTS AND MEMBERS' RIGHTS

Remuneration

- 6.1 On 21 November 2016, the member resolved that the Joint Liquidators' remuneration be payable as a set amount of £4,000.
- 6.2 The full amount of £4,000 has been drawn.

Expenses

6.3 A summary of the Joint Liquidators' expenses from 21 November 2016 to 15 January 2018 is attached at Appendix B. To assist members' understanding of this information, it has been separated into the following two categories:

- *Standard Expenses*: this category includes expenses payable by virtue of the nature of the Liquidation process and / or payable in order to comply with legal or regulatory requirements.
- *Case Specific Expenses*: this category includes expenses likely to be payable by the Joint Liquidators in carrying out their duties in dealing with issues arising in this particular Liquidation. Included within this category are costs that are directly referable to the Liquidation but are not paid to an independent third party (and which may include an element of allocated costs). These are known as 'category 2 disbursements' and they may not be drawn without creditor approval.

6.4 Authority to take category 2 disbursements was approved by members on 21 November 2016.

6.5 Attached at Appendix C is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of current charge-out rates by staff grade.

6.6 During the Liquidation, the following professional advisors and / or subcontractors have been used:

Name of Professional Advisor	Service Provided	Basis of Fees
Gibson Booth Chartered Accountants	Accountancy Assistance	Fixed Fee

6.7 Further guidance may be found in "A Guide to Liquidators' Fees" which may be downloaded from www.r3.org.uk/what-we-do/publications/professional/fees. If you would prefer this to be sent to you in hard copy please contact Emma Edgar of this office on 0161 413 0930.

Members' Rights

6.8 Information concerning the rights of members under Rules 18.9 and 18.34 of the Rules was provided to members within the Notice of Proposed Final Account dated 13 November 2017.

7 OTHER MATTERS

7.1 The Joint Liquidators are bound by the Insolvency Code of Ethics, which can be found at:

<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Yours faithfully


STEVE MARKEY
JOINT LIQUIDATOR

Steve Markey and Sean Williams are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 14912 and 11270, respectively

**FINAL ACCOUNT OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 21 NOVEMBER 2016 TO 15 JANUARY 2018**

	Estimated to Realise	As at 15 January 2018
	£	£
RECEIPTS		
Debtor Ledger	138,844	93,518.71
Balance at Bank	542,117	631,561.78
VAT Refund	4,301	-
	<u>685,262</u>	<u>725,080.49</u>
 Corporation Tax Refund		42.71
Rates Refund		33.75
Indemnity Funds		<u>31,773.62</u>
		<u>756,930.57</u>
 PAYMENTS		
Statutory Advertising		241.65
Bordereau Fee		275.00
Professional Fees		2,000.00
Software Licence Fee		87.00
Joint Liquidators' Remuneration		4,000.00
Bank Charges		<u>30.00</u>
		<u>6,633.65</u>
 DISTRIBUTIONS		
Unsecured Dividend (100p/£ 20 December 2016)		6,725.63
Director's Loan Account (100p/£ 2 December 2016)		18,113.00
Corporation Tax (100p/£ 18 July 2017)		54,580.92
Statutory Interest		307.86
First Distribution in Specie (21 November 2016)		93,518.71
Second Interim Capital Distribution (Cash) (30 November 2016)		382,596.93
Third Interim Capital Distribution (Cash) (16 January 2017)		194,418.66
Fourth and Final Capital Distribution (Cash) (10 October 2017)		<u>35.21</u>
		<u>750,296.92</u>
 BALANCE		<u><u>-</u></u>

APPENDIX B

SUMMARY OF JOINT LIQUIDATORS' EXPENSES FROM 21 NOVEMBER 2016 TO 15 JANUARY 2018

Standard Expenses

Type	Charged by	Description	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Bond Fee	AUA Insolvency Risk Services	Insurance bond	275.00	275.00	275.00	-
Software Licence Fee	Pelstar	Case management system licence fee	87.00	87.00	87.00	-
Statutory Advertising	Courts Advertising	Advertising	241.65	241.65	241.65	-
		Total standard expenses	603.65	603.65	603.65	-

Case Specific Expenses

Type	Charged by	Description	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Professional Fees	Gibson Booth Chartered Accountants	Assistance with Accounts	2,000.00	2,000.00	2,000.00	-
Bank Charges	AIB	CHAPS Fee	30.00	30.00	30.00	-
		Total case specific expenses	2,030.00	2,030.00	2,030.00	-

LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors:

Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

The following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

	Standard £	Complex £
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, who may be used for non-contentious matters pertaining to the insolvency appointment.

Subcontractors

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) Standard Expenses – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

Type	Description	Amount
AML checks	Electronic client verification in compliance with the Money Laundering Regulations 2007	£5.00 plus VAT per individual
Bond / Bordereau fee	Insurance bond to protect the insolvent entity against and losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case

A W Tiling Services Limited – In Members' Voluntary Liquidation

Company searches	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting	Hosting of documents for creditors/shareholders	<table> <tr> <th>Type</th><th>First 100</th><th>Every addtl 10</th></tr> <tr> <td>ADM</td><td>£14.00</td><td>£1.40</td></tr> <tr> <td>CVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>MVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CPL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CVA</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>BKY</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>IVA</td><td>£10 p.a. or £25 for life of case</td><td></td></tr> </table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
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IVA	£10 p.a. or £25 for life of case																									
Post re-direction	Redirection of post from Company's premises to office-holders' address	0-3 months £185.00 3-6 months £275.00 6-12 months £445.00																								
Software Licence fee	Payable to software provider for use of case management system	£87.00 plus VAT per case																								
Statutory advertising	Advertising of appointment, notice of meetings etc. - London Gazette - Other	£83.02 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges																								

- b) Case-specific expenses – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include:

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions.	Time costs plus disbursements plus VAT
Other disbursements	See disbursements section below	See disbursements section below

Disbursements

Included within both of the above categories of expenses are disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements.

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£81.25 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration