ASCOT EMPLOYEES CORPORATE MEMBER LIMITED

(THE "COMPANY")

(Registered number: 08224462)

WRITTEN RESOLUTION

Circulation Date:

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution (the "**Resolution**") is passed as a special resolution

SPECIAL RESOLUTION

THAT the amount standing to the credit of the Company's share premium account be reduced by £3,696,688

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

We, the undersigned, being the sole shareholder entitled to vote on circulation date, irrevocably agree to the Resolution.

Signed

For and on behalf of

Ascot Underwriting Group Limited

Dated 4 June 2020

TUESDAY

A96TB8V4

A03 09/06/2020 #173

COMPANIES HOUSE

NOTES

1. Eligible members are the members of the Company who would have been entitled to vote on the Resolution on the Circulation Date.
2. If you agree to the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company.
3. If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.
4. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
5. Pursuant to section 642 of the Act, the Resolution must be passed not more than 15 days after the date of the solvency statement relating to the reduction of capital. Therefore, unless sufficient agreement has been received for the Resolution to be passed within 15 days after the date of the solvency statement, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before the end of this period.
6. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.