

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 2 2 3 3 1 8

Company name in full TPG Data, Print & Mail Company Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Deborah

Surname Cockerton

3 Liquidator's address

Building name/number 18

Street Clarence Road

Post town Southend-on-Sea

County/Region Essex

Postcode S S 1 1 A N

Country United Kingdom

4 Liquidator's name

Full forename(s)

Surname

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region


Postcode

Country

Other liquidator

Use this section to tell us about
another liquidator.

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8		Sign and date															
Liquidator's signature		<div>Signature</div> <div>  </div>															
Signature date		d 2 d 5				m 0 m 3				y 2 y 0 y 2 y 4							

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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Deborah Ann Cockerton

DCA Business Recovery

18 Clarence Road

Southend-on-Sea

Essex

Postcode

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United Kingdom

DX

01702 344558



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING
22/02/2024**

TPG Data, Print & Mail Company Ltd
trading as TPG ("**the Company**")

EXECUTIVE SUMMARY

During the Liquidation, I have collected in the cash held in the company bank account, a surplus from the factored book debts and received a first and final dividend from a Liquidated debtor.

I have also liaised with the employees of the company to ensure that their claims were processed by the Redundancy Payments Office (RPO) and submitted the relevant information to the RPO.

There were difficulties collecting the book debts and I instructed a debt collection agent to assist with recovering the debts. The agent collected one book debt and the other company was placed into Liquidation.

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that it is unlikely that I will be able to make a distribution to any class of creditor.

STATUTORY INFORMATION

Company name:	TPG Data, Print & Mail Company Ltd
Registration number:	08223318
Principle trading address:	1 Allum Way, London, N20 9QL, United Kingdom
Registered office:	18 Clarence Road, Southend-on-Sea, Essex, SS1 1AN, United Kingdom
Former registered office:	Unit A Lancaster Rd Ind Est, 67 Lancaster Road, New Barnet, Hertfordshire, EN4 8AS
Principle trading activity:	Printing and mailing company
Liquidator's name:	Deborah Ann Cockerton
Liquidator's address:	18 Clarence Road, Southend-on-Sea, Essex, SS1 1AN, United Kingdom
Liquidator's contact details:	lukecockerton@dcabr.co.uk 01702344558
Date of appointment:	23/02/2017

LIQUIDATOR'S ACTIONS SINCE THE LAST PROGRESS REPORT

Since my last report to creditors there has been no action required of me than to correspond with HMRC regarding the VAT reclaim which is outstanding. This matter is taking longer than anticipated and is the only issue remaining on the case.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in Appendix no.1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 23/02/2017 to 22/02/2024 and for the period from 23/02/2023 to 22/02/2024 is attached at Appendix No.3. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds is held in an interest bearing estate bank account.

ASSETS

Net Bank Interest

There has been net bank interest of £0.04 in the period covered by this report.

LIQUIDATOR'S REMUNERATION

My remuneration was approved by the creditors on 22/03/2017 on a fixed fee of £14,000 for my work in respect of Administration and Creditors, Investigations and Realisation of Assets.

I have drawn £8,545 to 22/02/2024, of which none was drawn in the period since 23/02/2023 in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.dcabr.co.uk/business-advice/guides>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is enclosed at Appendix no.5.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred no category 1 expenses since the last progress report.

I have paid category 1 expenses of £437.94 to date, of which none was paid in the reporting period, as indicated in the attached receipts and payments account.

LIABILITIES

Secured Creditors

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has granted the following charges:

- Paragon Bank Business Finance Plc. Created 27/05/2016. Fixed and floating charge.
- Paragon Bank Business Finance Plc. Created 10/03/2016. Fixed charge.

The charge was held in respect of factored book debts which have now been fully collected by Paragon Bank Business Finance Plc and a surplus has been paid to the liquidation bank account. The remainder of the factored book debts have also been sent to DCA to be pursued.

No further funds remain payable to the secured charge holders.

Preferential Creditors

The statement of affairs anticipated £2,269.00 in preferential creditors. Claims totaling £3,566.76 have been received.

Crown Creditors

The statement of affairs included £71,218.00 owed to HMRC. HMRC's final claims of £42,549.48 and £38,477.28 have been received for VAT and PAYE respectively.

Non-preferential unsecured Creditors

The statement of affairs included 27 non-preferential unsecured creditors with an estimated total liability of £213,913.98. I have received claims from 13 creditors at a total of £195,075.53. I have not received claims from 14 creditors with original estimated claims in the statement of affairs of £23,651.49.

I have also received two additional claims not noted on the statement of affairs totalling £15,530.06

DIVIDEND PROSPECTS

Secured creditors

Secured creditors have discharged their debt in full from recoveries made in respect of factored book debts.

Preferential creditors

No dividend will be payable to preferential creditors.

Non-preferential unsecured creditors

As previously advised, the Company gave a floating charge to Paragon Business Finance Plc on 27/05/2016. However, the charge has been extinguished by recoveries made in respect of factored book debts. Therefore, there is no requirement for a prescribed part.

No dividend will be payable to unsecured creditors.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their

receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about DCA Business Recovery can be found in the attached summary sheet.

SUMMARY

The Liquidation can now be closed as all matters have been fully resolved, however I am still waiting for a VAT refund to the client account. This matter has been ongoing for some time and I have been chasing HMRC for a response, however I estimate that this will take approximately another 6 months and the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Luke Cockerton on 01702 344558, or by email at lukecockerton@dcabr.co.uk.



DEBORAH ANN COCKERTON MABRP FIPA
LIQUIDATOR

Appendix no.1 Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their manager). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Dealing with all routine correspondence and emails relating to the case.

Maintaining and managing the estate bank account.

Maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Maintaining up to date creditor information on the case management system.

Appendix no.2 Details of Work still to be undertaken

Administration

Dealing with all routine correspondence and emails relating to the case.
Maintaining and managing the estate bank account.
Maintaining and managing a cashbook.
Undertaking regular bank reconciliations of the estate bank account.
Reviewing the adequacy of the specific penalty bond on a quarterly basis.
Undertaking periodic reviews of the progress of the case.
Overseeing and controlling the work done on the case by case administrators.
Preparing, reviewing and issuing annual progress reports to creditors and members.
Filing returns at Companies House.
Preparing and filing VAT returns.
Preparing and filing Corporation Tax returns.

Creditors

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
Maintaining up to date creditor information on the case management system.

**Re: TPG DATA, PRINT AND MAIL COMPANY LIMITED
CREDITORS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 23/02/2023 TO 22/02/2024**

Estimated Realisations per SOA		Period 23/02/2023 to 22/02/2024	Total Period Ended 22/02/2024
Receipts			
500.00	Telephone Line/Customer List		500.00
4,000.00	Plant & Machinery		3,716.00
0.00	Book Debts		4,885.22
	Bank Refund		1,441.27
-	Net Bank Interest	0.04	1.64
<u>4,500.00</u>		<u>0.04</u>	<u>10,544.13</u>
Payments			
	Insolvency Bond		100.00
	Legal Fees		150.00
	Corporation Tax on Interest Earned	0.10	0.14
	Court Fees		455.00
	Statutory Advertising		179.70
	Agents Fees		862.53
	Agents Disbursements		25.00
	Postage		17.84
	Stationery		30.40
	Liquidators Fees	275.00	8,545.00
	Recoverable VAT	55.00	55.00
0.00	Vision Blue Fees		110.00
<u>0.00</u>		<u>330.10</u>	<u>10,530.61</u>
Balance at Bank			<u><u>13.52</u></u>

Notes: Figures shown are net of VAT. Balance at bank is held in an interest bearing account with Lloyds Bank Plc.