

Company Number 08223173

Kent Museum Of The Moving Image CIC

Report Of The Directors And

Unaudited Financial Statements

For The Period

01 March 2017 to 28 February 2018

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Kent Museum Of the Moving Image CIC

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For The Period 01 March 2017 To 28 February 2018

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Kent Museum Of The Moving Image CIC

Company Information

For The Period 01 March 2017 To 28 February 2018

Directors:	David John Francis Dr Jocelyn Marsh Ph.D
Secretary:	Dr Jocelyn Marsh Ph.D
Registered Office:	41 Stanhope Road DEAL Kent CT14 6AD
Registered Number:	08223173 (England and Wales)
Accountants:	Moneywise Services 56 Poets Walk Walmer DEAL Kent CT14 7QD

Kent Museum Of The Moving Image CIC

Report Of The Directors

For The Period 01 March 2017 To 28 February 2018

The directors present their report with the financial statements of the company for the period 01 March 2017 to 28 February 2018.

INCORPORATION

The company was incorporated on 20 September 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a museum of the moving image.

DIRECTORS

The directors who have held office during the period from 20 September 2012 to the date of this report are as follows:

David John Francis – appointed 20 September 2012

Dr Jocelyn Marsh Ph.D – appointed 20 September 2012

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

 20/11/2018

Dr Jocelyn Marsh Ph.D – Director

20 November 2018



Kent Museum Of The Moving Image CIC

Income And Expenditure Account

For The Period 01 March 2017 to 28 February 2018

	Notes	£
TURNOVER		300
Administrative expenses		<u>32,872</u>
OPERATING DEFICIT and DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(32,872)
Tax on deficit on ordinary activities	3	-
DEFICIT FOR THE FINANCIAL PERIOD		<u>(32,872)</u>

Kent Museum Of The Moving Image CIC (Registered Number 08223173)

Balance Sheet
28 February 2018

		<u>2018</u>		<u>2017</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		147,031		151,062
CREDITORS					
Amounts falling due within one year	5	<u>392,972</u>		<u>347,795</u>	
NET CURRENT LIABILITIES			<u>392,972</u>		<u>(347,795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(245,941)</u>		<u>(196,733)</u>
RESERVES					
Income and expenditure account	6		<u>(245,941)</u>		<u>(196,733)</u>
			<u>(245,941)</u>		<u>(196,733)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.


The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 November 2016 and were signed on its behalf by:

 20/11/2018

Dr Jocelyn Marsh Ph.D – Director

The notes form part of these financial statements

Kent Museum Of The Moving Image CIC

Notes To The Financial Statements
For The Period 01 March 2017 To 28 February 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis which assumes the continuing financial support of the Directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING DEFICIT

The operating deficit is stated after charging:

	£
Depreciation – owned assets	<u>26,047</u>
Directors' remuneration and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

Kent Museum Of The Moving Image CIC

Notes To The Financial Statements – continued
For The Period 01 March 2017 To 28 February 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and Machinery £	Fixtures and Fittings £	Totals £
COST	193,569	3,763	20,300	
Additions	<u>-</u>	<u>-</u>	<u>8,444</u>	
As 28 February 2018	<u>193,569</u>	<u>3,763</u>	<u>28,744</u>	<u>226,076</u>
DEPRECIATION				
Charge for period	<u>19,357</u>	<u>941</u>	<u>5,749</u>	<u>26,047</u>
As 28 February 2018	<u>57,633</u>	<u>3,763</u>	<u>11,900</u>	<u>73,296</u>
NET BOOK VALUE				
At 28 February 2018	<u>135,936</u>	<u>NIL</u>	<u>11,095</u>	<u>147,031</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors' Current Accounts	<u>392,972</u>

6. RESERVES

	Income and expenditure account £
Deficit for the period	<u>(32,872)</u>
As at February 2018	<u>(245,941)</u>

7. RELATED PARTY DISCLOSURES

All of the company's expenditure has been funded by the directors.

8. LIMITED BY GUARANTEE

The company is limited by guarantee and each member has undertaken to pay £1 in the event of a shortfall on a winding up of the company.

Report To The Board Of Directors
On The Unaudited Financial Statements Of
Kent Museum Of The Moving Image CIC

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kent Museum of the Moving Image CIC for the period ended 28 February 2018 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Kent Museum of the Moving Image CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kent Museum of the Moving Image CIC and state those matters that we have agreed to state to the Board of Directors of Kent Museum of the Moving Image CIC, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kent Museum of the Moving Image CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kent Museum of the Moving Image CIC. You consider that Kent Museum of the Moving Image CIC is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Kent Museum of the Moving Image CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moneywise Services
56 Poets Walk
Walmer
DEAL
Kent
CT14 9QD

20
20 November 2018



Kent Museum Of The Moving Image CIC

Detailed Income And Expenditure Account
For The Period 01 March 2017 To 28 February 2018

	£	£
Income		300
Expenditure		
Travel & Motor	2,043	
Premises Costs	4,689	
Repairs and renewals/maintenance	3,711	
Telephone/Internet/Admin	5,318	
Professional fees	616	
Insurance	3,730	
Advertising & Promotion	3,663	
Labour Costs	4,869	
Small tools	<u>1,212</u>	<u>29,851</u>
		(29,551)
Depreciation		
Improvements to property	1,936	
Plant and machinery	235	
Fixtures and fittings	<u>1,150</u>	<u>3,321</u>
NET DEFICIT		<u>(32,872)</u>

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CIC 34

Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

KENT MUSEUM OF THE MOVING
IMAGE CIC

Company Number

08223173

Year Ending

28TH FEBRUARY 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

A SOCIAL AUDIT REPORT COVERING
THESE POINTS IS ATTACHED.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

A SOCIAL AUDIT REPORT COVERING
THESE POINTS IS ATTACHED

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN
FOR FULL CONSIDERATION HAS BEEN
MADE

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

J. Marsh

Date

20/11/2018

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

MONEYWISE SERVICES	
20 QUEEN STREET	
DEAL KENT	
CT14 7QD	Tel 01304 363889
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

Community Interest Company Report CIC 34

For Kent Museum Of The Moving Image CIC

Company Number: 08223173

For The Year Ending 28 February 2018

Part 1

General Description Of The Companys' Activities And Impact

The Company have continued to carry out works to fit the Museum out as a centre for exhibition and research and during the year have provided extended numbers of monitors playing Museum loops. There has been fine tuning of all electrics, the first stages of installation of security cameras and upgrading of some parts of the security system spot installation of extra exhibits has also taken place.

The Museum will now open in Easter 2018 (this has taken place).

Part 2

The Stakeholders of this Company are the two Directors Mr David Francis and Dr Jocelyn Marsh Ph.D who have provided a great deal of the exhibits that will be shown, and indeed have been responsible for all the works for this museum to be produced. Bearing this in mind all works have been conducted by the two Stakeholders jointly and both Stakeholders have been fully aware of all aspects of the production of this museum.