

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

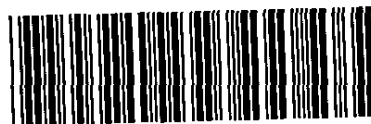
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



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25/05/2018

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COMPANIES HOUSE

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1 Company details

Company number 8 2 2 3 0 6 1

Company name in full Satago Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Robert

Surname Cork

3 Liquidator's address

Building name/number 52 Brook Street

Street

Post town London

County/Region

Postcode W 1 K 5 D S

Country

4 Liquidator's name

Full forename(s) Joanne Elizabeth

Surname Milner

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 52 Brook Street

Street

Post town London

County/Region

Postcode W 1 K 5 D S

Country

Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

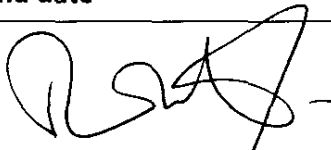
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Ben Parsons

Company name

Cork Gully LLP

Address

6 Snow Hill

Post town

London

County/Region

Postcode

E C 1 A 2 A Y

Country

DX

Telephone

02072682150



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**SATAGO LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION) ("THE COMPANY")
JOINT LIQUIDATORS' FINAL ACCOUNT**

1. Introduction

This report is addressed to the creditors and members of the Company and forms the Joint Liquidators' final account to be issued to members and creditors pursuant to Rules 7.71 and 18.14 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). This report is a statutory requirement as part of the Liquidation process and contains important information for creditors and members which should be read in conjunction with our previous reports.

2. Statutory Information

The statutory information of the Company is attached at Appendix I.

3. Actions Since Appointment

Stephen Robert Cork and I were appointed as Joint Liquidators of the Company on 10 May 2017. This appointment was sanctioned by a meeting of creditors held during the prior Administration, which took place on 6 April 2017. The Company is the sole shareholder of two subsidiaries, Satago Software Limited ("SSL") and Satago Finance Limited ("SFL"), both of which moved into Administration alongside the Company on 10 February 2017.

Immediately following the appointment, the Joint Liquidators complied with all statutory requirements associated with new cases. The books and records of the Company were reviewed in order to identify any potential assets which may be recoverable by the Liquidation estate. The cash held in the Administration account of the Company was transferred into the Liquidation estate.

On appointment I took steps to investigate the validity of the fixed charge held by ESF Capital Limited over intercompany balances between the Company, SSL and SFL. I instructed Veale Wasborough Vizards LLP to inspect the charge documents and provide legal advice. On the basis of this advice I concluded that the charge was invalid and, as such, the claim of ESF became an unsecured one.

I was asked by creditors of the Company to conduct investigations into the conduct of the directors of the Company. I reviewed the investigations carried out by the former Joint Administrators and sought additional details from the directors in line with our internal procedures. Following a review of the information provided, I was able to confirm that there are no further grounds for investigation.

In line with statutory requirements I have sought approval from creditors in order to draw remuneration. A Decision-Making Process via correspondence was initiated on 9 June 2017 with a report being issued to all creditors alongside a notice allowing them to vote on the matter of my fees. This process closed on 29 June 2017 and the result was a decision in favour of fees not exceeding £35,003. Approval was additionally sought and received for pre-appointment fees in the sum of £2,015. In response to creditors' concerns, I reviewed the sum of £24,000 in fees being sought by the former Joint Administrators, which were requested as part of their Proposals. I obtained supporting information from the former Joint Administrators and, following detailed analysis, agreed to insert a request for fees not exceeding £19,843. This was approved by creditors on 29 June 2017.

A subsequent Decision-Making Process via correspondence, which closed on 13 December 2017, lifted the cap on my fees to £47,998.

I instructed Haysmacintyre to complete the pre-appointment tax returns of the Company in order to establish whether this may result in further realisations for the Liquidation estate. The returns were submitted on 30 September 2017 to HMRC, who subsequently confirmed that there are no sums due to the Company. This allowed me to request and receive from HMRC the relevant permissions required to close the Liquidation.

During the Liquidation it became clear that there would be sufficient funds available to enable a dividend to be issued to unsecured creditors of the Company. To this end, I issued a Notice of Intended Dividend on 2 October 2017 to all known potential creditors, allowing them 21 days to submit and substantiate their claims in the Liquidation. The claims received were adjudicated and at the conclusion of this process six creditors had proved their claims, which totalled £501,542. I did not receive claims from four creditors with original estimated claims of £285,260. A dividend was subsequently declared to unsecured creditors on 20 December 2017. The quantum of the dividend was 27 pence in the pound and a total of £134,912.29 was paid.

4. Asset Realisations

Commentary on assets included in the directors' Statement of Affairs is as follows:

- **IT Equipment & Telephone Numbers, Customer List, Contracts & Records, IP & Goodwill**

The assets above were listed in the Statement of Affairs with a combined estimated to realise value of £180,000. These assets were marketed together by the former Joint Administrators prior to their appointment with a view to completing a "pre-packaged" sale. The sale was agreed and took effect shortly after the former Joint Administrators' appointment, at which point the consideration of £180,000 was paid.

- **Intercompany Account**

The Statement of Affairs advised that the Company was owed £324,680 by SFL and £929,984 by SSL. Following the move into Administration and subsequently Liquidation of SSL, the Company submitted its claim. A total of £82,985 was realised as a result of the dividend declared in the Liquidation of SSL.

- **Shares in SSL**

The Company is the sole shareholder of SSL and holds 10,000 ordinary £0.01 shares. SSL moved into Administration alongside the Company and there were insufficient funds to enable a dividend to be issued to shareholders of the Company. The shares, therefore, retain no value and have been written off.

- **Shares in SFL**

The Company is the sole shareholder of SFL and holds 10,000 ordinary £0.01 shares. SFL moved into Administration alongside the Company and there were insufficient funds to enable a dividend to be issued to shareholders of the Company. The shares, therefore, retain no value and have been written off.

- **VAT Repayable**

The Statement of Affairs noted that a VAT refund in the sum of £3,994 was due to the Company. Further investigation revealed, however, that this sum was likely to be offset by amounts owed by the Company to HMRC and, as such, no realisations were anticipated or received from this source.

5. Receipts & Payments Account

A summary of our receipts and payments for the Liquidation, being from 10 May 2017 to 19 April 2018, is attached at Appendix II. Creditors should note that all expenses are shown net of VAT and that VAT is recoverable in this matter. The final refund of VAT paid on Liquidation expenses from HMRC, being £9,318, has been remitted directly to Cork Gully LLP in respect of my fees as Liquidator. Funds have been held in an interest-bearing account.

A commentary of the receipts and payments, further to those discussed in Section 4, is provided below.

Receipts

- **VAT Receivable from Administration**

Upon my appointment I was made aware of VAT paid but not yet reclaimed by the former Joint Administrators. A refund request was submitted to HMRC and the sum of £10,682 was received into the Liquidation account.

- **Transfer from Administration**

The sum of £115,352 was received from the Administration estate upon its closure.

- **Bank Interest Gross**

Interest in the sum of £21 was earned by funds held in the Liquidation account.

Payments

- **Pre-Appointment Fees**

Cork Gully LLP were paid pre-appointment fees totalling £2,015. Further details in this regard are included in Section 8.

- **Office Holders' Fees**

Fees in the sum of £47,998 were paid to Stephen Cork and myself as Joint Liquidators. Further details in

this regard are included in Section 9.

- **Office Holders' Expenses**

Expenses in the sum of £270 were paid to the Joint Liquidators. Further details in this regard are included in Section 9.

- **Joint Administrators' Fees**

The former Joint Administrators, Duff & Phelps Limited, were paid fees in the sum of £19,843 from the Liquidation estate. Further details in this regard are included in Section 3.

- **Legal Fees**

Legal fees totalling £1,550 were paid to Veale Wasbrough Vizards LLP in respect of legal advice provided to the Company.

- **Accountancy Fees**

Haysmacintyre was paid a total of £2,267 in respect of tax advice provided to the Company.

- **Storage Costs**

The sum of £36 was paid to JG Collection Services in respect of the collection and storage of the working files of the Company.

- **Statutory Advertising**

Courts Advertising was paid a total of £148 in respect of statutory advertising.

6. Liabilities

- **Secured creditors**

An examination of the mortgage register of the Company held by the Registrar of Companies indicates that the Company granted a fixed charge on 8 June 2016 in favour of ESF Capital Limited. As discussed in Section 2, I have deemed this charge invalid in respect of the assets over which it is held and, as such, no distribution has been made during the Liquidation under this security.

- **Preferential creditors**

Preferential claims ordinarily include those of employees in respect of arrears of pay (within certain limits) and accrued holiday pay in accordance with the Insolvency Act 1986.

No preferential claims were anticipated in the Statement of Affairs and none were received during the Liquidation.

- **The Prescribed Part**

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the chargeholder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge and, as such, the prescribed part provisions do not apply.

- **Unsecured creditors**

In respect of unsecured creditors, the directors' statement of affairs estimated unsecured creditor claims to total £783,127 from ten creditors. As discussed in Section 3, a dividend was declared to unsecured creditors on 20 December 2017.

7. Investigation into The Affairs Of The Company

Within three months of the insolvency of a company, a confidential report must be submitted to the Secretary of State to include any matters which have come to the office holders' attention during the course of their work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of a company. I can confirm that such a report was submitted during the prior Administration.

In addition to the above, I was asked by creditors to review the information provided by the directors and request additional details in respect of the affairs of the Company, in order to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved. Following this review, I concluded that there was no further action to be taken.

8. Pre-Appointment Remuneration

My total time costs for undertaking pre-appointment work are £11,315. This represents approximately 18 hours at an average hourly rate of £620. As a result of the Decision-Making Process which concluded on 28 June 2017, requested fees of £2,015 were approved for payment to Cork Gully LLP in respect of services provided prior to my appointment. The pre-appointment fees were paid by the Company. The balance of £9,300 was not put forward for approval by creditors and will be written off. A time analysis for this period is enclosed at Appendix III.

9. Joint Liquidators' Remuneration

As a result of a Decision-Making Process by correspondence, authority was granted on 28 June 2017 for fees to be drawn by reference to Rule 18.16 of the Insolvency (England and Wales) Rules 2016 and my fee estimate. The remuneration was approved on a time cost basis based on a fees estimate of £35,003. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. A subsequent Decision-Making Process by correspondence which concluded on 13 December 2017 lifted the cap on fees to £47,998.

The Joint Liquidators' total time costs for the period 10 May 2017 to 19 April 2018 amount to £54,066. This represents 165 hours at an average hourly rate of £327. A time analysis for the period is enclosed at Appendix III.

Fees amounting to £47,998 have been drawn from the Liquidation estate. The outstanding balance of £6,068 will be written off.

A description of the routine work undertaken during the Liquidation is as follows:

Administration and planning

- Preparing the documentation and dealing with the formalities of appointment
- Meetings and conference calls with the former Joint Administrators in order to ensure an efficient handover of the case
- Statutory notifications and advertising
- Maintaining physical case files and electronic case details on IPS Case Management software
- Case bordereau and insurance
- Securing and arranging collection of the books and records of the Company
- Case planning, to include internal strategy meetings and discussions
- Case reviews as required by regulatory best practice
- Dealing with post and all routine correspondence
- Preparing statutory reports to creditors, including the reports to accompany my requests for fee approval
- Opening and managing the Liquidation bank account and cashbook
- Instructing and liaising with Haysmacintyre in respect of the pre-appointment tax returns of the Company
- Liaising with the former Joint Administrators specifically in respect of the VAT refunds due to the Company

Realisation of Assets

- Review and analysis of the accounts and bank statements of the Company
- Corresponding with the former Joint Administrators to realise funds in the Administration estate
- Review of the affairs and records of the Company to ascertain no additional assets have been omitted from the Statement of Affairs
- Detailed discussions with instructed solicitors to ascertain the intercompany position between the Company and its wholly-owned subsidiaries in order to confirm monies due to and from the Company

Creditors

- Dealing with queries from the chargeholder
- Dealing with trade and expense creditor enquiries and correspondence to include written and verbal communications
- Maintaining creditor information on IPS Case Management software
- Adjudicating creditor claims

- Declaring and issuing a dividend to unsecured creditors of the Company
- Preparing a Final Account of the Liquidation to be issued to creditors

Investigations

- Investigations into the actions of the former Joint Administrators
- Liaising with the directors of the Company with respect to enquiries into the affairs of the Company
- Review of questionnaires completed by the director and former directors
- Review of books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

A copy of A Creditor's Guide to Liquidators' Fees can be downloaded via the following link:

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2017/liquidations-creditor-fee-guide-6-april-2017.ashx?la=en>

A hard copy of the above document may be provided to creditors upon request.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

Expense Statements

The Joint Liquidators' expenses (Category 1 disbursements) total £270. These expenses are paid to third parties on behalf of the Company by Cork Gully LLP as necessary expenses of the Liquidation and may include insolvency bond premiums, storage costs, statutory advertising, photocopying, print and postage of circulars to creditors. In this Liquidation, the expenses incurred were as follows:

Type of Expense	Cost (£)
Telephone	60
Specific Penalty Bond	210
Total	270

A total of £270 has been drawn from the Liquidation estate.

Creditors should note that I have not incurred any Category 2 disbursements. Category 2 disbursements are defined as those charged by Cork Gully LLP directly, such as room hire, printing and stationery.

The following professional advisers have been utilised:

Professional Advisor	Nature of Work	Fee Arrangement
Haysmacintyre	Preparation and submission of pre-appointment tax returns	Fixed fee
Veale Wasborough Vizards	<i>Legal advice in respect of the fixed charge</i>	<i>Fixed fee</i>

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of their fee arrangement. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

10. Dividend Prospects

Please note that no further dividend will be declared to unsecured creditors as the remaining funds realised have been allocated against the expenses of the Liquidation and been used to pay a prior dividend to unsecured creditors.

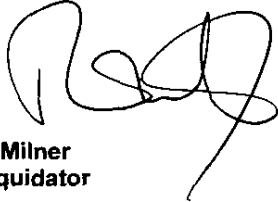
A notice regarding the final dividend position is enclosed as Appendix V.

11. Summary

The winding up of the Company is now complete following confirmation from the members that they have no objections.

As such, the Liquidation is concluded and the Company will be dissolved within three months following the filing of the Joint Liquidators' final report at Companies House.

Should members have any queries they should contact Ben Parsons of this office on 020 7268 2150 or, alternatively, by email at benparsons@corkgully.com.



Joanne Milner
Joint Liquidator

At Cork Gully LLP we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Allister Manson at 52 Brook Street, London, W1K 5DS. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an online form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email ip.complaints@insolvency.gsi.gov.uk; or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, or for mobiles, between 12p and 41p per minute if you're calling from the UK

STATUTORY INFORMATION

Company name:	Satago Limited (in Liquidation)
Company number:	08223061
Date of incorporation:	20 September 2012
Trading address:	1 New Fetter Lane, Third Floor, London, EC4A 1AN
Current registered office:	Cork Gully LLP, 52 Brook Street, London, W1K 5DS
Former registered office:	1 New Fetter Lane, Third Floor, London, EC4A 1AN
Principal trading activity:	Web portals
Date of Appointment of Administrators:	10 February 2017
Date of appointment of Joint Liquidators:	10 May 2017
Appointment made by:	Creditors
Liquidators appointed:	Stephen Robert Cork and Joanne Elizabeth Milner of Cork Gully LLP, 52 Brook Street, London, W1K 5DS

Directors	Appointed	Resigned
Geoffrey Adam Horner	26 November 2013	To date
John Charles Mould	27 July 2016	To date
Steven John Renwick	20 September 2012	To date
Gilad Goel Amir	29 June 2015	18 January 2017

Share capital

The Company has the following authorised, issued and paid up share capital:

Shareholder	Number of Shares	Class of Share
Geoffrey Adam Horner	5,445	Ordinary
Anne Reilly	14	Ordinary
Steven John Renwick	13,257	Ordinary
Seedrs Limited	3,000	Series 1 Ordinary
Tim Levene	206	Series 1 Ordinary
Arthur Mullinger	187	Series 1 Ordinary
William Reeve	262	Series 1 Ordinary
Seedrs Limited	183	Series 1 Ordinary
Christine Weetman	375	Series 1 Ordinary
Jonathan Weetman	750	Series 1 Ordinary
Edward Wray	469	Series 1 Ordinary
BDMI GMBH	1,876	Series 2 Ordinary
E-Mere GF1 S.A.	4,484	Series 2 Ordinary
K5 Partners Prefund GMBH	281	Series 2 Ordinary
Harold Mechelynck	938	Series 2 Ordinary
Odesangels AB	262	Series 2 Ordinary
Thierry Pierson	938	Series 2 Ordinary
Wittgenstein Ventures GMBH	187	Series 2 Ordinary
ESF Capital Limited	4,833	Preference

JOINT LIQUIDATORS' SUMMARY OF RECEIPTS AND PAYMENTS

Statement of Affairs		From 10/05/2017 To 19/04/2018
£		£
	Asset Realisations	
1.00	IT Equipment & Telephone Numbers	-
1.00	Customer List, Contracts and Records	-
-	VAT Receivable from Administration	10,681.66
-	Transfer from Administration	115,352.04
197,998.00	IP and Goodwill	-
-	Bank Interest Gross	20.64
Uncertain	Intercompany Account - SFL	-
Uncertain	Intercompany Account - SSL	82,985.40
100.00	Shares in SSL	-
		<u>209,039.74</u>
	Cost of Realisations	
	Pre-Appointment Fees	2,015.00
	Office Holders' Fees	47,998.00
	Office Holders' Expenses	270.00
	Joint Administrators' Fees	19,843.33
	Legal Fees	1,550.00
	Accountancy Fees	2,267.20
	Storage Costs	36.32
	Statutory Advertising	147.60
		<u>(74,127.45)</u>
	Unsecured Creditors	
(783,127.00)	Trade & Expense Creditors	<u>134,912.29</u>
		<u>(134,912.29)</u>
	Distributions	
(1,598,109.00)	Ordinary Shareholders	-
		-
		-
(2,172,454.34)		<u>-</u>

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS 10 MAY 2017 TO 19 APRIL 2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning							
Statutory returns, reports & meeting	0.50	-	11.60	-	12.10	2,729.00	225.54
Initial post-appointment notification letters, including creditors	-	-	6.30	-	6.30	1,260.00	200.00
Cashiering general, including bonding	-	-	2.00	2.60	4.60	1,123.00	244.13
Job planning & progression meetings & review	6.25	-	29.50	0.10	35.85	10,483.00	292.41
Taxation non-trading	-	-	10.70	-	10.70	2,725.00	254.67
Collection of company records	-	-	3.70	-	3.70	776.00	209.73
Filing	-	-	3.70	-	3.70	893.00	241.35
Company searches	0.50	-	-	-	0.50	310.00	620.00
Other	-	-	1.10	-	1.10	238.00	216.36
	7.25	-	68.60	2.70	78.55	20,537.00	265.06
Shareholders							
General communications	-	-	0.70	-	0.70	194.00	277.14
	-	-	0.70	-	0.70	194.00	277.14
Creditors - Fixed							
Claims adjudication	-	-	1.00	-	1.00	200.00	200.00
Creditors - Floating							
Reporting	0.50	-	-	-	0.50	310.00	620.00
General communications	-	-	-	0.10	0.10	24.00	240.00
Creditors - Employees & RPO							
General communications	-	-	0.30	-	0.30	60.00	200.00
Creditors - Unsecured							
Reporting	3.50	-	12.90	-	16.40	5,551.00	338.48
Claims adjudication	5.00	-	8.80	-	13.80	5,652.00	409.57
General communications	1.00	-	6.20	-	7.20	2,040.00	283.33
Distributions	9.00	-	1.70	-	10.70	6,073.00	567.57
Other	0.50	-	1.70	-	2.20	650.00	295.45
	19.50	-	32.60	0.10	52.20	20,560.00	393.87
Investigations - Directors							
Directors correspondence & conduct question	-	-	6.20	-	6.20	1,420.00	229.03
CDDA report/return	0.50	-	2.80	-	3.30	870.00	263.64
Investigations - General							
Creditor & shareholder complaints	-	-	5.40	-	5.40	1,233.00	228.33
Other matters	0.75	-	2.50	-	3.25	992.00	305.23
	1.25	-	16.90	-	18.15	4,515.00	248.76

Realisation of Assets - Fixed Charge Assets

Book debts	-	-	0.40	-	0.40	200.00
Sale of business	-	-	-	0.10	0.10	240.00
Realisation of Assets - Floating/General						
Book debts	11.25	-	0.80	-	12.05	592.12
Sale of business	0.50	-	-	-	0.50	620.00
Other tangible assets	-	-	1.40	-	1.40	277.14
Cash/bank	-	-	0.60	-	0.60	200.00
Other matters	-	-	0.70	-	0.70	290.00
	11.75	-	3.90	0.10	15.75	524.44
Total Hours	39.75	-	122.70	2.90	165.35	326.98

Cork Gully LLP charge out rates from 1 September 2013:

	£
Partners/Directors	495-620
Associates/Managers	350-450
Other Senior Professionals	200-290
Assistants and Support Staff	85-240

Time is charged in minimum units of 6 minutes

SUMMARY OF JOINT LIQUIDATORS' PRE-APPOINTMENT TIME COSTS FOR THE PERIOD TO 10 MAY 2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.25	-	-	-	2.25	1,395.00	620.00
Creditors	16.00	-	-	-	16.00	9,920.00	620.00
Total Hours	18.25	-	-	-	18.25	11,315.00	620.00

NOTICE OF FINAL ACCOUNT

Satago Limited – In Creditors' Voluntary Liquidation ("the Company")**Company registered number: 08223061**

NOTICE IS GIVEN to the members of the above-named Company by Stephen Cork and Joanne Milner under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d), on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above should contact Ben Parsons by telephone on 020 7268 2150 or by email at benparsons@corkgully.com.

Signed



Joanne Milner
Joint Liquidator

Dated 3 May 2018

NOTICE OF FINAL DIVIDEND POSITION

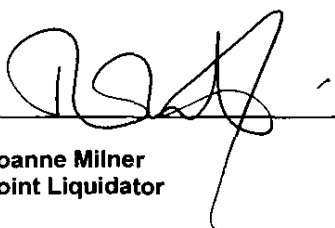
Satago Limited – In Creditors' Voluntary Liquidation ("the Company")**Company registered number: 08223061**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Stephen Cork and Joanne Milner, the Joint Liquidators to the creditors of Satago Limited, that no further dividend will be declared to unsecured creditors.

There will not be any further dividend declared to non-preferential unsecured creditors as the remaining funds realised have been allocated against the expenses of the Liquidation and been used to pay a prior dividend to unsecured creditors.

Creditors requiring further information regarding the above, should contact Ben Parsons of my office at benparsons@corkgully.com, or by telephone on 0207 268 2150.

Signed



Joanne Milner
Joint Liquidator

Dated 3 May 2018