

PREPAYMENT AND BILLING SOLUTIONS LIMITED

**Company Registration Number:
08222364 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2017

Period of accounts

Start date: 01 October 2016

End date: 30 September 2017

PREPAYMENT AND BILLING SOLUTIONS LIMITED

Contents of the Financial Statements for the Period Ended 30 September 2017

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PREPAYMENT AND BILLING SOLUTIONS LIMITED

Balance sheet

As at 30 September 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	2	6,019	12,038
Tangible assets:	3	511	766
Total fixed assets:		<u>6,530</u>	<u>12,804</u>
Current assets			
Stocks:		34,750	108,582
Debtors:		247,057	21,589
Cash at bank and in hand:		5,690	60,053
Total current assets:		<u>287,497</u>	<u>190,224</u>
Creditors: amounts falling due within one year:		(188,556)	(143,751)
Net current assets (liabilities):		<u>98,941</u>	<u>46,473</u>
Total assets less current liabilities:		<u>105,471</u>	<u>59,277</u>
Total net assets (liabilities):		<u>105,471</u>	<u>59,277</u>
Capital and reserves			
Called up share capital:		300	300
Profit and loss account:		105,171	58,977
Shareholders funds:		<u>105,471</u>	<u>59,277</u>

The notes form part of these financial statements

PREPAYMENT AND BILLING SOLUTIONS LIMITED

Balance sheet statements

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 June 2018
and signed on behalf of the board by:**

Name: A R ESTROP
Status: Director

The notes form part of these financial statements

PREPAYMENT AND BILLING SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover, which excludes value-added tax and trade discounts, for the sale of goods is recognised on dispatch and turnover from services is recognised in the period to which it relates.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Computer Equipment at 20% straight line

Intangible fixed assets and amortisation policy

Amortisation is calculated so as to write off the cost of an asset, over the useful economic life of that asset as follows at 20% straight line

PREPAYMENT AND BILLING SOLUTIONS LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2017

2. Intangible Assets

	Total
Cost	£
At 01 October 2016	30,095
At 30 September 2017	<u>30,095</u>
Amortisation	
At 01 October 2016	18,057
Charge for year	6,019
At 30 September 2017	<u>24,076</u>
Net book value	
At 30 September 2017	<u>6,019</u>
At 30 September 2016	<u>12,038</u>

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Notes to the Financial Statements for the Period Ended 30 September 2017

3. Tangible Assets

	Total
Cost	£
At 01 October 2016	1,276
At 30 September 2017	<u>1,276</u>
Depreciation	
At 01 October 2016	510
Charge for year	255
At 30 September 2017	<u>765</u>
Net book value	
At 30 September 2017	<u>511</u>
At 30 September 2016	<u>766</u>

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Notes to the Financial Statements

for the Period Ended 30 September 2017

4. Related party transactions

Name of the related party:	Energy Billing Limited
Relationship:	Common directors' and shareholders
Description of the Transaction:	The company sold goods to the related company to the value of £189580 during the year (2016: £28332).
	£
Balance at 01 October 2016	0
Balance at 30 September 2017	0

Name of the related party:	Energy Billing Limited
Relationship:	Common directors' and shareholders
Description of the Transaction:	The company also purchased services from the related company to the value of £79206 during the year (2016: £29660)
	£
Balance at 01 October 2016	29,030
Balance at 30 September 2017	3,833

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.