

# **PREPAYMENT AND BILLING SOLUTIONS LIMITED**

**Company Registration Number:  
08222364 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 September 2019**

## **Period of accounts**

**Start date: 01 October 2018**

**End date: 30 September 2019**

# **PREPAYMENT AND BILLING SOLUTIONS LIMITED**

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# **PREPAYMENT AND BILLING SOLUTIONS LIMITED**

## **Company Information**

**for the Period Ended 30 September 2019**

**Director:**

W H Bates

A R Estrop

D J Poole

**Registered office:**

Unit 1, Joseph Court

Burma Road

Blidworth

Mansfield

England

NG21 0RS

**Company Registration Number:**

08222364 (England and Wales)

# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Balance sheet

As at 30 September 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Fixed assets</b>			
Intangible assets:	5	0	0
Tangible assets:	6	0	256
<b>Total fixed assets:</b>		<u>0</u>	<u>256</u>
<b>Current assets</b>			
Stocks:		8,225	14,750
Debtors:		333,690	381,803
Cash at bank and in hand:		89,342	112,517
<b>Total current assets:</b>		<u>431,257</u>	<u>509,070</u>
Creditors: amounts falling due within one year:		<u>( 281,823 )</u>	<u>( 361,177 )</u>
<b>Net current assets (liabilities):</b>		<u>149,434</u>	<u>147,893</u>
Total assets less current liabilities:		<u>149,434</u>	<u>148,149</u>
<b>Total net assets (liabilities):</b>		<u>149,434</u>	<u>148,149</u>

The notes form part of these financial statements

# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Balance sheet continued

As at 30 September 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Capital and reserves</b>			
Called up share capital:		300	300
Profit and loss account:		149,134	147,849
<b>Shareholders funds:</b>		<u>149,434</u>	<u>148,149</u>

For the year ending 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 29 June 2020**

**And Signed On Behalf Of The Board By:**

Name: A R Estrop

Status: Director

The notes form part of these financial statements

# **PREPAYMENT AND BILLING SOLUTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover, which excludes value added tax and trade discounts, for the sale of goods is recognised on despatch and turnover from services is recognised in the period to which it relates.

#### **Tangible fixed assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment at 20% straight line

#### **Intangible fixed assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Intangible assets at 20% straight line

# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	3	3

# **PREPAYMENT AND BILLING SOLUTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2019**

### **3. Off balance sheet disclosure**

No



# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2019

### 4. Dividends

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Dividends paid	15,000	15,000

# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2019

### 5. Intangible assets

	Total
<b>Cost</b>	£
At 01 October 2018	30,095
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2019	<b>30,095</b>
<b>Amortisation</b>	
Amortisation at 01 October 2018	30,095
Charge for year	-
On disposals	-
Other adjustments	-
Amortisation at 30 September 2019	<b>30,095</b>
<b>Net book value</b>	
Net book value at 30 September 2019	<b>0</b>
Net book value at 30 September 2018	<b>0</b>

# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2019

### 6. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 October 2018	1,276
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2019	<u><u>1,276</u></u>
<b>Depreciation</b>	
At 01 October 2018	1,020
Charge for year	256
On disposals	-
Other adjustments	-
At 30 September 2019	<u><u>1,276</u></u>
<b>Net book value</b>	
At 30 September 2019	<u><u>0</u></u>
At 30 September 2018	<u><u>256</u></u>

# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2019

### 7.1.Related party disclosures

Name of related party: **Energy Billing Limited**

Description of relationship:

**Common directors' and shareholders**

Description of the transaction:

**The company sold and purchased goods and services (in the normal course of business) to the related party as follows:**

**Sale of goods 2019, £0 (2018 £83332). Purchase of goods and services 2019, £91,613 (2018 £81,598)**

Balance at 01 October 2018	21,180
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Balance at 30 September 2019	178,608
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.