

Registration number: 08221790

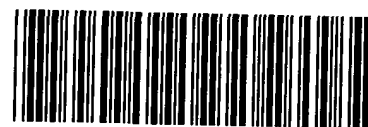
Aaron Raybe Associates Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2014

Nixon Williams Limited
4 Calder Court
Amy Johnson Way
Blackpool
FY4 2RH

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Aaron Raybe Associates Ltd
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Aaron Raybe Associates Ltd
Company Information

| | |
|--------------------------|---|
| Director | Aaron Raybe |
| Registered office | 255 Oakington Manor Drive Wembley Middlesex HA9 6NF |
| Accountants | Nixon Williams Limited 4 Calder Court Amy Johnson Way Blackpool FY4 2RH |

Aaron Raybe Associates Ltd
Director's Report for the Year Ended 30 September 2014

The director presents his report and the unaudited financial statements for the year ended 30 September 2014.

Directors of the company

The directors who held office during the year were as follows:

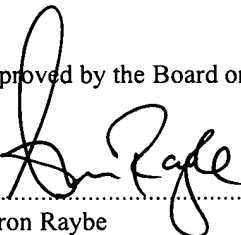
Diane Henry (Terminated 30 September 2014)

Aaron Raybe

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 31 July 2015 and signed on its behalf by:


.....
Aaron Raybe
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Aaron Raybe Associates Ltd
for the Year Ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aaron Raybe Associates Ltd for the year ended 30 September 2014 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Aaron Raybe Associates Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aaron Raybe Associates Ltd and state those matters that we have agreed to state to them in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aaron Raybe Associates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aaron Raybe Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aaron Raybe Associates Ltd. You consider that Aaron Raybe Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aaron Raybe Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Nixon Williams Limited
4 Calder Court
Amy Johnson Way
Blackpool
FY4 2RH
31 July 2015

Aaron Raybe Associates Ltd
Profit and Loss Account for the Year Ended 30 September 2014

| | | Year ended 30 September 2014 £ | 20 September 2012 to 30 September 2013 £ |
|---|------|--|--|
| | Note | | |
| Turnover | | 23,446 | 57,616 |
| Administrative expenses | | (21,079) | (22,990) |
| Other operating income | | <u>2</u> | <u>-</u> |
| Operating profit | 2 | 2,369 | 34,626 |
| Other interest receivable and similar income | | <u>4</u> | <u>-</u> |
| Profit on ordinary activities before taxation | | 2,373 | 34,626 |
| Tax on profit on ordinary activities | 4 | <u>(506)</u> | <u>(7,221)</u> |
| Profit for the financial year | 10 | <u><u>1,867</u></u> | <u><u>27,405</u></u> |

Aaron Raybe Associates Ltd
(Registration number: 08221790)
Balance Sheet at 30 September 2014

| | Note | 30 September 2014 £ | 30 September 2013 £ |
|--|------|------------------------------|------------------------------|
| Fixed assets | | | |
| Tangible fixed assets | 5 | <u>847</u> | <u>-</u> |
| Current assets | | | |
| Debtors | 6 | 6,920 | 4,774 |
| Cash at bank and in hand | | <u>60</u> | <u>650</u> |
| | | 6,980 | 5,424 |
| Creditors: Amounts falling due within one year | 7 | <u>(10,606)</u> | <u>(10,071)</u> |
| Net current liabilities | | <u>(3,626)</u> | <u>(4,647)</u> |
| Net liabilities | | <u>(2,779)</u> | <u>(4,647)</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 1 | 1 |
| Profit and loss account | 10 | <u>(2,780)</u> | <u>(4,648)</u> |
| Shareholders' deficit | | <u>(2,779)</u> | <u>(4,647)</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 31 July 2015

.....
 Aaron Raybe
 Director

Aaron Raybe Associates Ltd

Notes to the Financial Statements for the Year Ended 30 September 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office equipment | 25% Reducing balance |

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging:

| | Year ended 30 September 2014 £ | 20 September 2012 to 30 September 2013 £ |
|---------------------------------------|---|---|
| Depreciation of tangible fixed assets | <u>282</u> | <u>-</u> |

3 Director's remuneration

The directors' remuneration for the year was as follows:

Aaron Raybe Associates Ltd

Notes to the Financial Statements for the Year Ended 30 September 2014

..... *continued*

| | Year ended 30 September 2014 £ | 20 September 2012 to 30 September 2013 £ |
|---|--|--|
| Remuneration | <u>8,848</u> | <u>7,736</u> |
| 4 Taxation | | |
| Tax on profit on ordinary activities | | |
| | Year ended 30 September 2014 £ | 20 September 2012 to 30 September 2013 £ |
| Current tax | | |
| Corporation tax charge | <u>506</u> | <u>7,221</u> |
| 5 Tangible fixed assets | | |
| | Office equipment £ | Total £ |
| Cost or valuation | | |
| Additions | 1,129 | 1,129 |
| Depreciation | | |
| Charge for the year | <u>282</u> | <u>282</u> |
| Net book value | | |
| At 30 September 2014 | <u>847</u> | <u>847</u> |
| 6 Debtors | | |
| | 30 September 2014 £ | 30 September 2013 £ |
| Other debtors | <u>6,920</u> | <u>4,774</u> |

Aaron Raybe Associates Ltd

Notes to the Financial Statements for the Year Ended 30 September 2014

..... continued

7 Creditors: Amounts falling due within one year

| | 30 September 2014 £ | 30 September 2013 £ |
|---------------------------------|------------------------------|------------------------------|
| Corporation tax | 7,727 | 7,221 |
| Other taxes and social security | 2,879 | 2,834 |
| Other creditors | - | 16 |
| | <u>10,606</u> | <u>10,071</u> |

8 Share capital

Allotted, called up and fully paid shares

| | 30 September 2014 | | 30 September 2013 | |
|----------------------------|-------------------|----------|-------------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

9 Dividends

| | 30 September 2014 £ | 30 September 2013 £ |
|------------------------------------|------------------------------|------------------------------|
| Dividends paid | | |
| Current year interim dividend paid | <u>-</u> | <u>32,053</u> |

10 Reserves

| | Profit and loss account £ | Total £ |
|----------------------|---------------------------------|----------------|
| At 1 October 2013 | (4,647) | (4,647) |
| Profit for the year | <u>1,867</u> | <u>1,867</u> |
| At 30 September 2014 | <u>(2,780)</u> | <u>(2,780)</u> |

Aaron Raybe Associates Ltd

Notes to the Financial Statements for the Year Ended 30 September 2014

..... continued

11 Related party transactions

Directors' advances and credits

| | Year ended 30 September 2014 | Year ended 30 September 2014 | 20 September 2012 to 30 September 2013 | 20 September 2012 to 30 September 2013 |
|-------------------------------|------------------------------------|------------------------------------|---|---|
| | Advance/ Credit £ | Repaid £ | Advance/ Credit £ | Repaid £ |
| Aaron Raybe | | | | |
| Interest free Director's loan | 5,928 | - | - | - |

12 Control

The company is controlled by the director who owns 100% of the called up share capital.

Aaron Raybe Associates Ltd

Detailed Profit and Loss Account for the Year Ended 30 September 2014

| | Year ended 30 September 2014 | | 20 September 2012 to 30 September 2013 | |
|--|---------------------------------|--------------|---|---------------|
| | £ | £ | £ | £ |
| Turnover (analysed below) | | 23,446 | | 57,616 |
| Administrative expenses | | | | |
| Employment costs (analysed below) | (11,852) | | (8,591) | |
| General administrative expenses (analysed below) | (8,658) | | (14,190) | |
| Finance charges (analysed below) | (287) | | (209) | |
| Depreciation costs (analysed below) | (282) | | - | |
| | | (21,079) | | (22,990) |
| Other operating income (analysed below) | | 2 | | - |
| Other interest receivable and similar income (analysed below) | | 4 | | - |
| Profit on ordinary activities before taxation | | <u>2,373</u> | | <u>34,626</u> |

Aaron Raybe Associates Ltd

Detailed Profit and Loss Account for the Year Ended 30 September 2014

| | 30 September 2014 £ | 30 September 2013 £ |
|--|---------------------------|---------------------------|
| Turnover | | |
| Sales, UK | 23,446 | 57,616 |
| | <u>23,446</u> | <u>57,616</u> |
| Employment costs | | |
| Directors remuneration | 8,848 | 7,736 |
| Staff training | 28 | 195 |
| Staff welfare | 6 | - |
| Childcare costs | 2,970 | 660 |
| | <u>11,852</u> | <u>8,591</u> |
| General administrative expenses | | |
| Telephone | 766 | 462 |
| Computer costs | 880 | 661 |
| Use of home as office | 216 | 216 |
| Printing, postage and stationery | 35 | - |
| Sundry expenses | 12 | 2 |
| Accountancy fees | 1,368 | 1,026 |
| Insurance | 411 | 194 |
| Legal and professional fees | - | 48 |
| Car hire | 319 | - |
| Advertising | 36 | - |
| Travel | 933 | 1,403 |
| Subsistence | 342 | 507 |
| Accommodation | 203 | 645 |
| Mileage Allowance | 2,135 | 3,215 |
| Customer entertaining (disallowable for tax) | 1,002 | 1,481 |
| Bad debts written off | - | 4,330 |
| | <u>8,658</u> | <u>14,190</u> |
| Finance charges | | |
| Bank charges | 287 | 209 |
| Depreciation costs | | |
| Depreciation of office equipment (owned) | 282 | - |
| Other operating income | | |
| Other income | 2 | - |
| | <u>2</u> | <u>-</u> |

Aaron Raybe Associates Ltd

Detailed Profit and Loss Account for the Year Ended 30 September 2014

..... continued

| | 30 September 2014 £ | 30 September 2013 £ |
|---|------------------------------------|------------------------------------|
| Other interest receivable and similar income | | |
| Bank interest receivable | 4 | - |
| | <u>4</u> | <u>-</u> |