REGISTERED NUMBER: 08221261 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

A FAMILY AFFAIR LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

A FAMILY AFFAIR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:	Mrs C Davidson Mr G I Davidson
REGISTERED OFFICE:	Enterprise House 56-58 Main Street High Bentham Lancaster Lancashire LA2 7HY
REGISTERED NUMBER:	08221261 (England and Wales)
ACCOUNTANTS:	Brosnans Chartered Accountants Enterprise House 56-58 Main Street High Bentham Lancaster North Yorkshire LA2 7HY

ABBREVIATED BALANCE SHEET
31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		5,612		7,483
Tangible assets	3		760		748
			6,372		8,231
CURRENT ASSETS					
Stocks		30,257		17,513	
Debtors		26,099		24,531	
Cash at bank and in hand		4		385	
		56,360		42,429	
CREDITORS					
Amounts falling due within one year	4	61,987		49,891	
NET CURRENT LIABILITIES			(5,627)		(7,462)
TOTAL ASSETS LESS CURRENT LIABILITIES			745		769
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			645		669
SHAREHOLDERS' FUNDS			745		769

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2015 and were signed on its behalf by:

Mrs C Davidson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2014	
and 31 March 2015	9,354
AMORTISATION	
At 1 April 2014	1,871
Amortisation for year	1,871
At 31 March 2015	3,742
NET BOOK VALUE	
At 31 March 2015	5,612
At 31 March 2014	7,483

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	998
Additions	266
At 31 March 2015	1,264
DEPRECIATION	
At 1 April 2014	250
Charge for year	254
At 31 March 2015	504
NET BOOK VALUE	
At 31 March 2015	760
At 31 March 2014	748

4. CREDITORS

Creditors include an amount of £ 14,923 (2014 - £ 11,877) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100