

A&G Interior Specialists Limited

Unaudited Financial Statements
for the Year Ended 31 December 2016

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

A&G Interior Specialists Limited

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A&G Interior Specialists Limited

Company Information

Director Mr D Jones

Registration number 08221152

Registered office 7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Accountants Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

A&G Interior Specialists Limited
(Registration number: 08221152)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	<u>4</u>	4,000	8,000
Tangible assets	<u>5</u>	20,226	24,140
		<u>24,226</u>	<u>32,140</u>
Current assets			
Stocks	<u>6</u>	300	300
Debtors	<u>7</u>	11,080	22,781
Cash at bank and in hand		8,684	987
		20,064	24,068
Creditors: Amounts falling due within one year	<u>8</u>	(17,359)	(18,487)
Net current assets		2,705	5,581
Total assets less current liabilities		26,931	37,721
Creditors: Amounts falling due after more than one year	<u>8</u>	(14,855)	(19,691)
Net assets		<u>12,076</u>	<u>18,030</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,976	17,930
Total equity		<u>12,076</u>	<u>18,030</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and directors report has been taken.

Approved and authorised by the director on 30 October 2017

A&G Interior Specialists Limited
(Registration number: 08221152)
Balance Sheet as at 31 December 2016

Mr D Jones

Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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A&G Interior Specialists Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in Other.

The address of its registered office is:

7-9 Macon Court
Crewe
Cheshire
CW1 6EA
UK

The principal place of business is:

262 Grindley Lane
Blythe Bridge
Stoke-on-Trent
Staffordshire
ST11 9LW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

A&G Interior Specialists Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Computer equipment	33% on reducing balance
Motor vehicles	15% on reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	The amount paid in connection with the acquisition of the business in 2013 is being amortised evenly over its estimated useful life of five years.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 1).

A&G Interior Specialists Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 January 2016	20,000	20,000
At 31 December 2016	20,000	20,000
Amortisation		
At 1 January 2016	12,000	12,000
Amortisation charge	4,000	4,000
At 31 December 2016	16,000	16,000
Carrying amount		
At 31 December 2016	4,000	4,000
At 31 December 2015	8,000	8,000

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 January 2016	794	25,578	5,928	32,300
At 31 December 2016	794	25,578	5,928	32,300
Depreciation				
At 1 January 2016	555	4,178	3,427	8,160
Charge for the year	79	3,210	625	3,914
At 31 December 2016	634	7,388	4,052	12,074
Carrying amount				
At 31 December 2016	160	18,190	1,876	20,226
At 31 December 2015	239	21,400	2,501	24,140

6 Stocks

2016 £	2015 £
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A&G Interior Specialists Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Debtors

	2016 £	2015 £
Trade debtors	-	7,943
Other debtors	11,080	14,838
	<hr/>	<hr/>
Total current trade and other debtors	11,080	22,781
	<hr/>	<hr/>

8 Creditors

	Note	2016 £	2015 £
Due within one year			
Bank loans and overdrafts	9	4,836	4,836
Taxation and social security		3,461	1,584
Other creditors		9,062	12,067
		<hr/>	<hr/>
		17,359	18,487
		<hr/>	<hr/>
Due after one year			
Loans and borrowings	9	14,855	19,691
		<hr/>	<hr/>

9 Loans and borrowings

	2016 £	2015 £
Non-current loans and borrowings		
Finance lease liabilities	14,855	19,691
	<hr/>	<hr/>

A&G Interior Specialists Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

	2016 £	2015 £
Current loans and borrowings		
Finance lease liabilities	4,836	4,836

10 Dividends

2016 £	2015 £
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11 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland.

The date of transition was 1 January 2016, and there were minimal changes required to the company's accounting policies.

There is no difference between the financial position or financial performance as a result of the transition.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.