
ASPHALTIC INVESTMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015



ASPHALTIC INVESTMENTS LIMITED
REGISTERED NUMBER: 08220559

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,751,750		840,337
Investments	3		322,099		22,500
			<u>2,073,849</u>		<u>862,837</u>
CURRENT ASSETS					
Debtors		57,062		433,607	
Investments		15,625		-	
Cash at bank		57,839		29,757	
		<u>130,526</u>		<u>463,364</u>	
CREDITORS: amounts falling due within one year					
			<u>(428,859)</u>	<u>(293,772)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(298,333)</u>		<u>169,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,775,516</u></u>		<u><u>1,032,429</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Revaluation reserve			725,993		-
Profit and loss account			1,049,519		1,032,425
SHAREHOLDERS' FUNDS			<u><u>1,775,516</u></u>		<u><u>1,032,429</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ASPHALTIC INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
J S MacCarthy
Director

Date:

20/6/16

The notes on pages 3 to 4 form part of these financial statements.

ASPHALTIC INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- over 50 years straight line
Motor vehicles	- 10% Straight line

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 October 2014	915,089
Additions	265,000
Disposals	(141,082)
Revaluation surplus/(deficit)	725,993
At 30 September 2015	<u>1,765,000</u>
Depreciation	
At 1 October 2014	74,752
Charge for the year	(20,232)
On disposals	(41,270)
At 30 September 2015	<u>13,250</u>
Net book value	
At 30 September 2015	<u><u>1,751,750</u></u>
At 30 September 2014	<u><u>840,337</u></u>

ASPHALTIC INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 October 2014	382,782
Transfer between classes	(22,500)
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At 30 September 2015	360,282
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Impairment	
At 1 October 2014	360,282
Revaluations	(322,099)
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At 30 September 2015	38,183
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Net book value	
At 30 September 2015	322,099
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At 30 September 2014	22,500
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Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Asphaltic Limited	Ordinary	100%
Wimhold Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 30 September 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Asphaltic Limited	920,416	13,690
Wimhold Limited	4	-
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4. SHARE CAPITAL

	2015 £	2014 £
Authorised, allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
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