

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Cheadle Pharma Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cheadle Pharma Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: D Singh

REGISTERED OFFICE: Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

REGISTERED NUMBER: 08220093 (England and Wales)

ACCOUNTANTS: RA Accountants LLP
Chartered Certified Accountants
Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		138,386		144,130
CURRENT ASSETS					
Stocks		40,877		58,113	
Debtors		250,796		130,138	
		291,673		188,251	
CREDITORS					
Amounts falling due within one year	3	418,950		420,326	
NET CURRENT LIABILITIES			(127,277)		(232,075)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,109		(87,945)
CREDITORS					
Amounts falling due after more than one year	3		21,616		38,333
NET LIABILITIES			(10,507)		(126,278)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(10,607)		(126,378)
SHAREHOLDERS' FUNDS			(10,507)		(126,278)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Cheadle Pharma Ltd (Registered number: 08220093)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

D Singh - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>162,335</u>
DEPRECIATION	
At 1 April 2015	18,205
Charge for year	<u>5,744</u>
At 31 March 2016	<u>23,949</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>138,386</u></u>
At 31 March 2015	<u><u>144,130</u></u>

3. CREDITORS

Creditors include an amount of £ 61,586 (31.3.15 - £ 102,100) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
75	Ordinary	1	75	75
25	Ordinary	1	25	25
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.