

Registered number
08218052

SQUARE ONE DESIGN & BUILD LTD

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2016

SQUARE ONE DESIGN & BUILD LTD

ABBREVIATED BALANCE SHEET

as at 30 September 2016

Company Registration No. 08218052

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	27,816	10,409
Current assets			
Stocks		57,250	20,000
Debtors		68,022	106,065
Cash at bank and in hand		-	8,010
		<u>125,272</u>	<u>134,075</u>
Creditors: amounts falling due within one year		(152,476)	(144,241)
Net current liabilities		(27,204)	(10,166)
Net assets		<u>612</u>	<u>243</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		412	43
Shareholder's funds		<u>612</u>	<u>243</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 22 June 2017

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Daniel Thompson
Director

SQUARE ONE DESIGN & BUILD LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 October 2015	17,291
Additions	24,689
At 30 September 2016	<u>41,980</u>

Depreciation

At 1 October 2015	6,882
Charge for the year	7,282
At 30 September 2016	<u>14,164</u>

Net book value

At 30 September 2016	27,816
At 30 September 2015	10,409

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	-	-
A Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	100	100	100
			<u>200</u>	<u>200</u>

A Ordinary shares and B Ordinary shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.