

**REGISTERED NUMBER: 08217030 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**FOR**

**JAX COCO UK LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**JAX COCO UK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:** Mrs J E Gottschalk  
Mr M A Gottschalk

**REGISTERED OFFICE:** 4th Floor  
21 Knightsbridge  
London  
SW1X 7LY

**REGISTERED NUMBER:** 08217030 (England and Wales)

**ACCOUNTANTS:** Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

**BALANCE SHEET**  
**31 DECEMBER 2020**

|  | Notes | 31.12.20<br>£      | 31.12.19<br>£      |
|--|-------|--------------------|--------------------|
| <b>CURRENT ASSETS</b>                        |       |                    |                    |
| Stocks                                       |       | 58,414             | 44,830             |
| Debtors                                      | 5     | 10,296             | 37,193             |
| Cash at bank                                 |       | 25,746             | 24,800             |
|  |       | <u>94,456</u>      | <u>106,823</u>     |
| <b>CREDITORS</b>                             |       |                    |                    |
| Amounts falling due within one year          | 6     | <u>1,738,589</u>   | <u>1,741,968</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(1,644,133)</u> | <u>(1,635,145)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(1,644,133)</u> | <u>(1,635,145)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                    |                    |
| Called up share capital                      |       | 100                | 100                |
| Retained earnings                            |       | <u>(1,644,233)</u> | <u>(1,635,245)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(1,644,133)</u> | <u>(1,635,145)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 24 September 2021 and were signed on its behalf by:

Mr M A Gottschalk - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

Jax Coco UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the company's balance sheet date the company had net liabilities and net current liabilities. This position is due to amounts owed to its parent company (£1,703K). The parent company has agreed not to seek repayment of the amounts they are owed unless the company has sufficient funds to do so. The company will meet its liabilities as they fall due with the support of its parent company. On this basis the directors have prepared the financial statements on the going concern basis.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first in first out basis.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ) .

**4. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 January 2020     |                                    |
| and 31 December 2020  | <u>833</u>                         |
| <b>DEPRECIATION</b>   |                                    |
| At 1 January 2020     |                                    |
| and 31 December 2020  | <u>833</u>                         |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 December 2020   | <u><u>-</u></u>                    |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.12.20<br>£        | 31.12.19<br>£        |
|---------------|----------------------|----------------------|
| Trade debtors | 7,068                | 36,657               |
| Other debtors | <u>3,228</u>         | <u>536</u>           |
|               | <u><u>10,296</u></u> | <u><u>37,193</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 31.12.20         | 31.12.19         |
|------------------------------------|------------------|------------------|
|                                    | £                | £                |
| Trade creditors                    | 8,698            | 6,470            |
| Amounts owed to group undertakings | 1,702,701        | 1,708,417        |
| Taxation and social security       | 5,968            | 7,148            |
| Other creditors                    | 21,222           | 19,933           |
|                                    | <u>1,738,589</u> | <u>1,741,968</u> |

7. **RELATED PARTY DISCLOSURES**

The aggregate amount owed to the directors of the company at the balance sheet date is £10,000 (31.12.19: £10,000).

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Seraing Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.