

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

JAX COCO UK LTD

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	31.12.14 £
CURRENT ASSETS			
Stocks		77,126	80,539
Debtors		83,382	110,756
Cash at bank		10,975	6,102
		<u>171,483</u>	<u>197,397</u>
CREDITORS			
Amounts falling due within one year		<u>1,106,157</u>	<u>666,976</u>
NET CURRENT LIABILITIES		<u>(934,674)</u>	<u>(469,579)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(934,674)</u>	<u>(469,579)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(934,774)</u>	<u>(469,679)</u>
SHAREHOLDERS' FUNDS		<u>(934,674)</u>	<u>(469,579)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 27 September 2016 and were signed on its behalf by:

Mr A R Keijsers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's balance sheet at the year end shows net liabilities. This position is due to amounts owed to its parent company (£996K). The parent company has agreed not to seek repayment of the amounts they are owed unless the company has sufficient funds to do so. The company will meet its liabilities as they fall due with the support of its parent company. On this basis the directors have prepared the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard for Smaller Entities (effective January 2015), not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first in first out basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.