

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

LEGALMATTERS LIMITED

James Todd & Co Limited  
1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA



CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4



LEGALMATTERS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2019

**DIRECTORS:**

M Langan  
Miss L A Thomas  
Mrs R Marsh

**REGISTERED OFFICE:**

The Byre  
Hills Barns  
Appledram Lane South  
Chichester  
West Sussex  
PO20 7EG

**REGISTERED NUMBER:**

08216822 (England and Wales)

**ACCOUNTANTS:**

James Todd & Co Limited  
1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA



**BALANCE SHEET**  
**30 JUNE 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		9,772		6,700
			<u>9,772</u>		<u>6,700</u>
<b>CURRENT ASSETS</b>					
Debtors	6	156,609		161,760	
Cash in hand		<u>20</u>		<u>20</u>	
		156,629		161,780	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>330,461</u>		<u>232,526</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(173,832)</u>		<u>(70,746)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(164,060)</u>		<u>(64,046)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>474,264</u>		<u>474,354</u>
<b>NET LIABILITIES</b>			<u>(638,324)</u>		<u>(538,400)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Other reserves	10		118,029		118,029
Retained earnings	10		<u>(756,453)</u>		<u>(656,529)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(638,324)</u>		<u>(538,400)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)



BALANCE SHEET - continued

30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

M Langan - Director



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

LEGALMATTERS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and are in sterling (£), which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors therefore adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of their values being impaired. Any impairment losses are then treated as an expense during the period.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 5) .



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

4. INTANGIBLE FIXED ASSETS

	Website £
<b>COST</b>	
At 1 July 2018	
and 30 June 2019	<u>16,250</u>
<b>AMORTISATION</b>	
At 1 July 2018	
and 30 June 2019	<u>16,250</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2018	13,710	8,955	22,665
Additions	-	7,193	7,193
At 30 June 2019	<u>13,710</u>	<u>16,148</u>	<u>29,858</u>
<b>DEPRECIATION</b>			
At 1 July 2018	7,205	8,760	15,965
Charge for year	1,626	2,495	4,121
At 30 June 2019	<u>8,831</u>	<u>11,255</u>	<u>20,086</u>
<b>NET BOOK VALUE</b>			
At 30 June 2019	<u>4,879</u>	<u>4,893</u>	<u>9,772</u>
At 30 June 2018	<u>6,505</u>	<u>195</u>	<u>6,700</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	29,426	29,608
Other debtors	1,000	1,000
Deferred tax asset	126,183	126,183
Prepayments	-	4,969
	<u>156,609</u>	<u>161,760</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Bank loans and overdrafts	539	24,935
Other loans	4,731	-
Trade creditors	12,807	28,415
Social security and other taxes	5,998	5,998
VAT	24,187	23,424
Other creditors	250,749	118,304
Accrued expenses	31,450	31,450
	<u>330,461</u>	<u>232,526</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19	30.6.18
	£	£
Other creditors	<u>474,264</u>	<u>474,354</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19	30.6.18
			£	£
25	Ordinary A	£1	25	25
75	Ordinary B	£1	75	75
			<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 July 2018	(656,529)	118,029	(538,500)
Deficit for the year	<u>(99,924)</u>		<u>(99,924)</u>
At 30 June 2019	<u>(756,453)</u>	<u>118,029</u>	<u>(638,424)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.